

The Genesis of Kurišková U-Mo ore deposits

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EUROPEAN URANIUM
RESOURCES LTD.



Kurišková project development

- Uranium (uranium ore) has higher value in comparison with coal
- Nuclear Energy is important for Slovakia
- Kuriškova is a deposit in exploration –development stage with highest uranium grade in the Europe , and one of the best in the world. The deposit contains another strategic product , molybdenum.
- Kuriškova deposit can be a secure energy source for Slovakia for tens of years and will bring stability and development of nuclear energy in the terms of approved 2008 Energy policy for Slovakia.
- Deposit contains approximately 15 thousand tons of uranium , this amount represents 50 years Slovakia consumption. (Slovakia needs 300 t U/year). Deposit has potential to grow with ongoing exploration.
- Slovakia can be back on a Energy map of Europe; not only as 100 % independent state but as an active contributor to Energy system of EU.

Resources of Kurišková U-Mo deposit were tripled during modern EUU exploration

NI 43 -101 compliant Resources Kuriskova Uranium Projects, April, 2011

Resources	Ore	Grade		Metal in t		Metal in k lb	
	kt	%U	%U308	U	U308	U	U308
Indicated	2 328	0,471	0,555	10 957	12 921	24 157	28 487
Inferred	3 099	0,157	0,185	4 871	5 744	10 739	12 664
Total	5 427			15 829	18 666	34 896	41 151

Resources	Ore	Grade		Metal in t		Metal in k lb	
	kt	%Mo		Mo		Mo	
Indicated	2 301	0,065		1 502		3 312	
Inferred	2 996	0,033		991		2 185	
Total	5 297			2 493		5 497	

Resources	Block N.	Ore in t	Average grade		
			U(%)	Mo(%)	Cu(%)
Inferred	J-1-Z-3	1 396 000	0,472	0,380	0,15

Výpočet zásob Daniel, Uranpres s.r.o. v r.2005

THE MAIN TOPICS OF PRESENTATION:

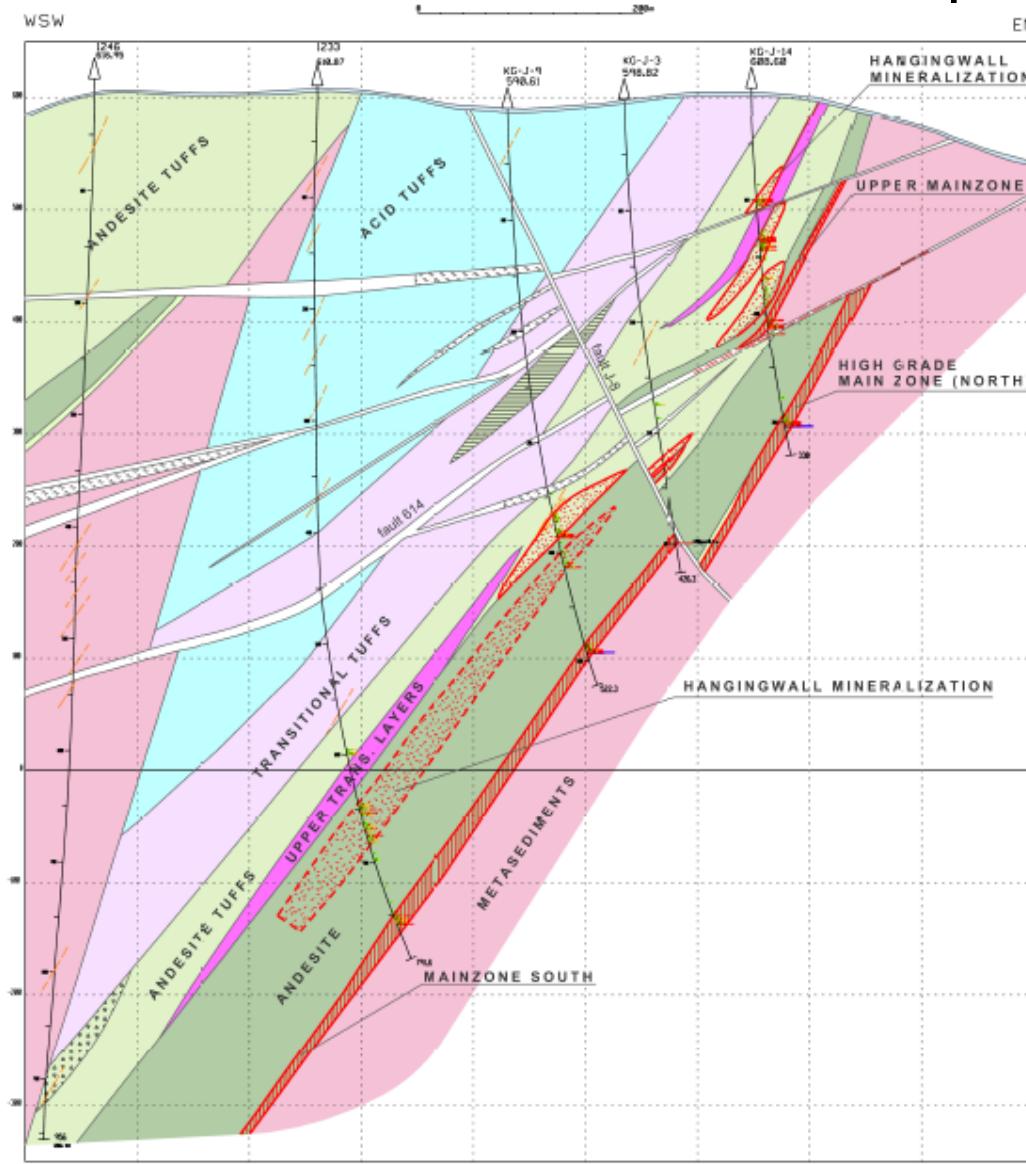
- location of U-Mo Kurišková deposits
- Lithological and stratigraphical characterization of host rock complex
- Metamorphism and alteration overprint / ore formation
- Tectonic deformation of host rock complex
- Position of ore precipitation
- Characteristic of U-Mo mineralization
- Geochemistry of U-Mo ore
- Geochronology of ore forming processes
- Model of petrogenetic processes resulted U-Mo ore formation

General Location Map of the Kuriskova U-Mo deposit



General cross section of the Kurišková deposit

- Underground resources of high grade ore
- Potential of deposit open to the depth and to the strike
- Preliminary Assessment June , 2009
- Update of resource calculation , March 2011
- Prefeasibility study , March 2012
- 27 old holes
- 124 new holes
- 56,000 m of the drill core

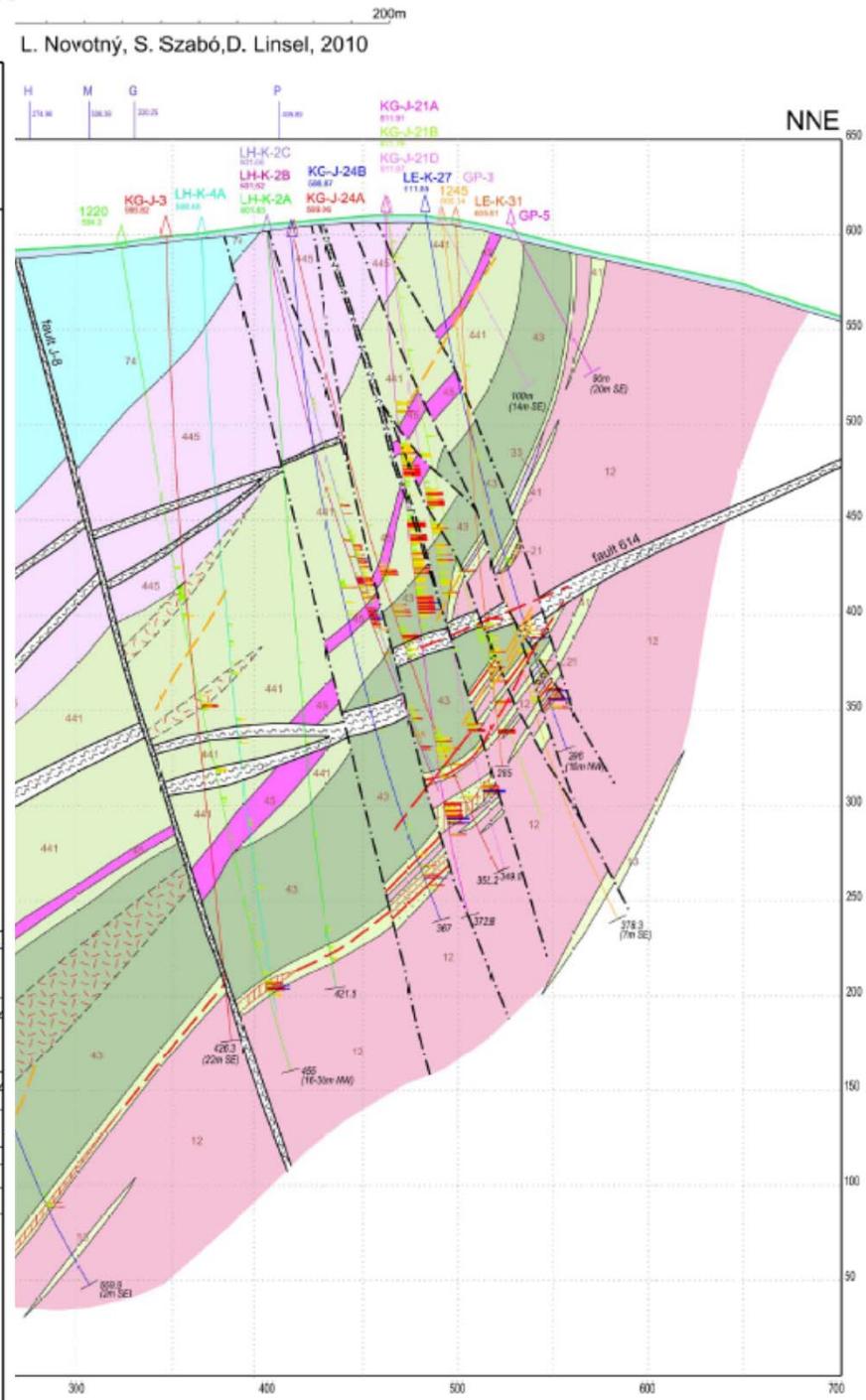


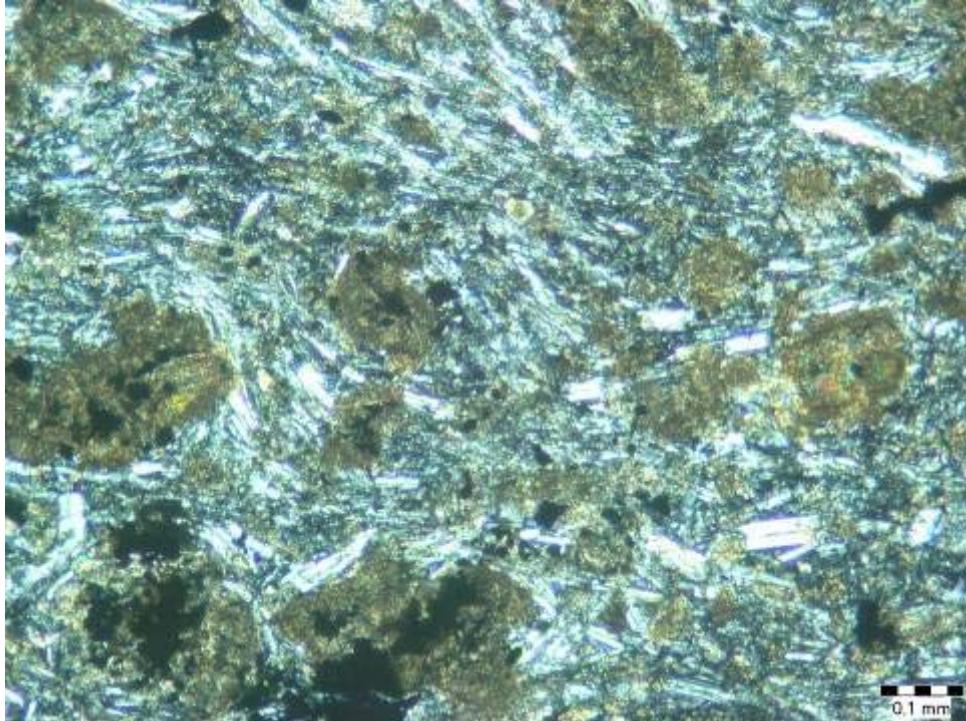
LITOSTRATIGRAPHIC SCHEME OF NORTHERN GEMERICUM PERMIAN IN KURSKOVÁ AREA

Zostavili: L. Novotný, S. Szabó, 2008
s použitím údajov F. Miháľa, 1990

KOSICE I. - JAHODNA

L. Novotný, S. Szabó, D. Linsel, 2010





Petrography of basalte volcanics

Textures : porphyric, hyalopilitic, trachytic

Phenocryste association: Cpx + Pl + Ilm + Ol? + Amf?

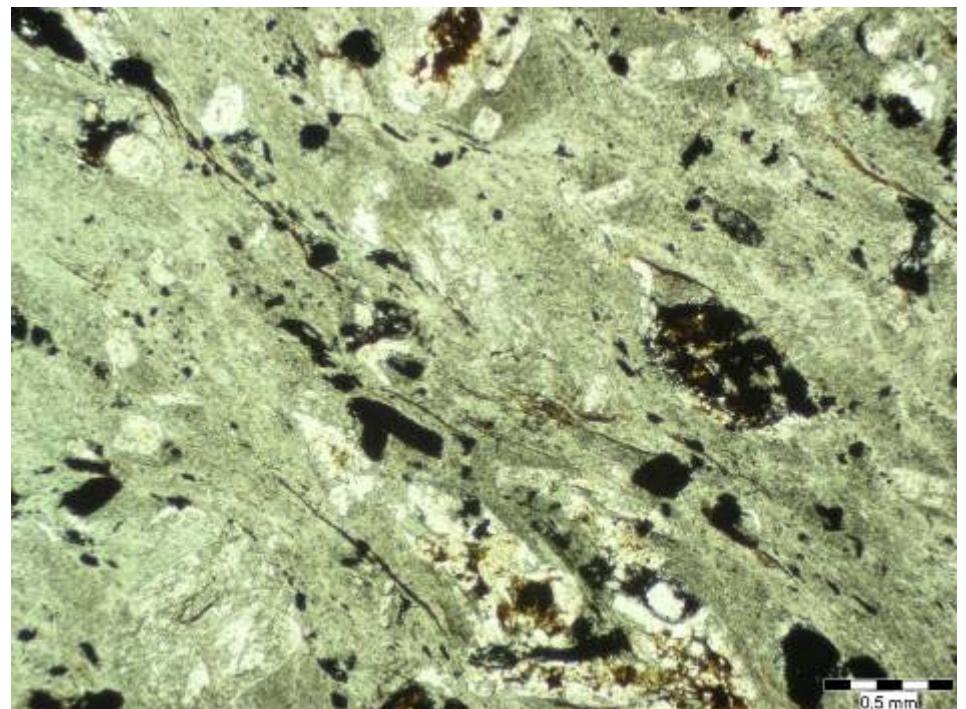
Alteration: extensive chloritization and carbonation

Petrography of acid volcanic rocks

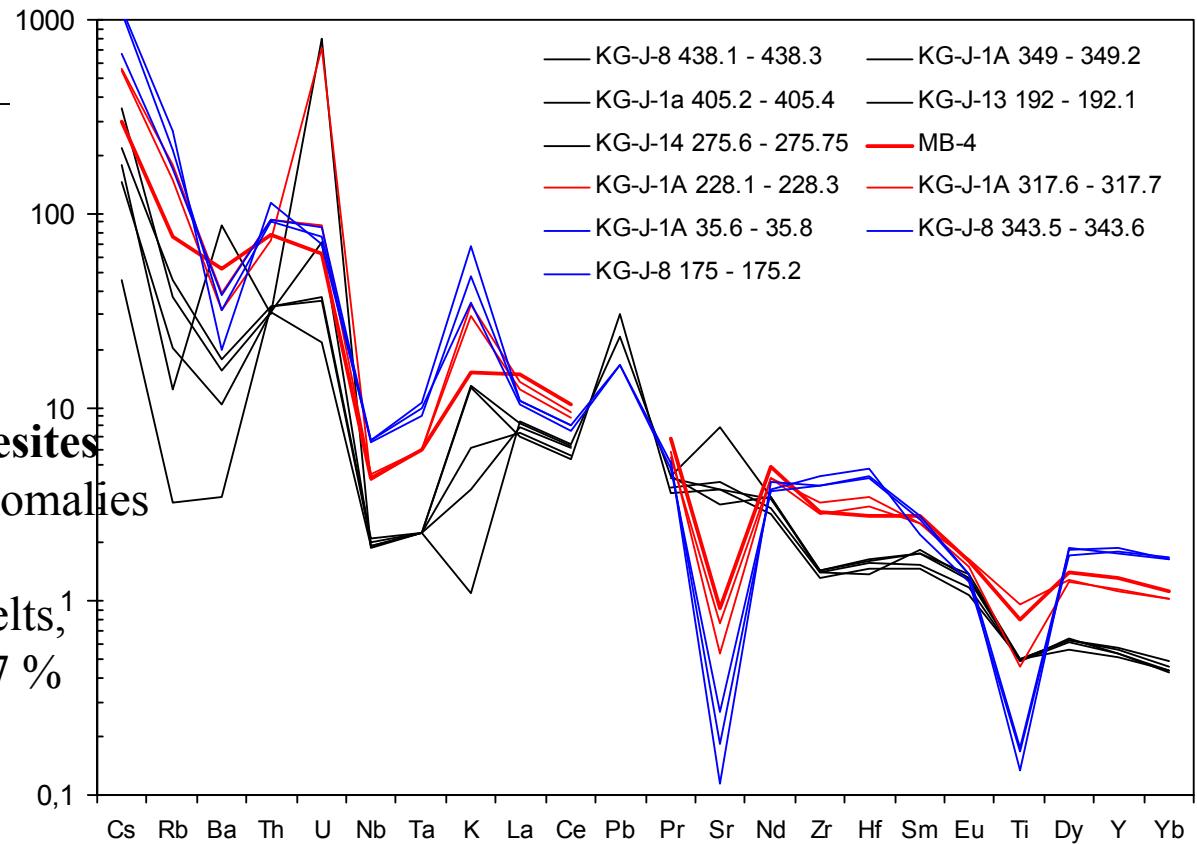
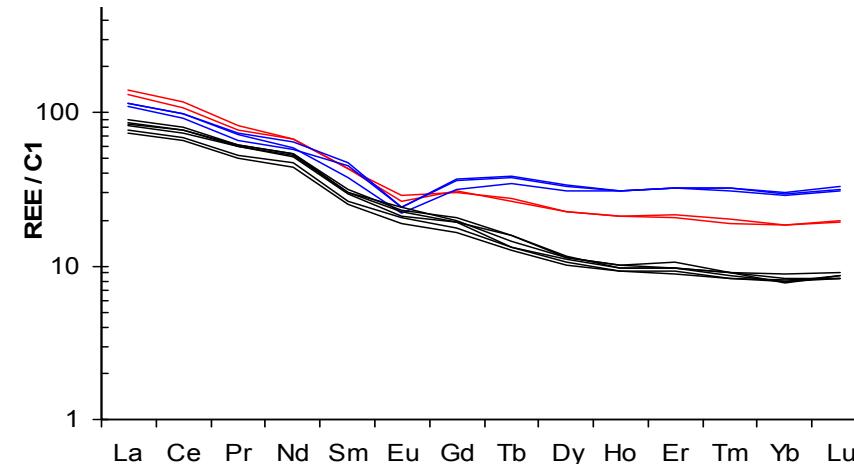
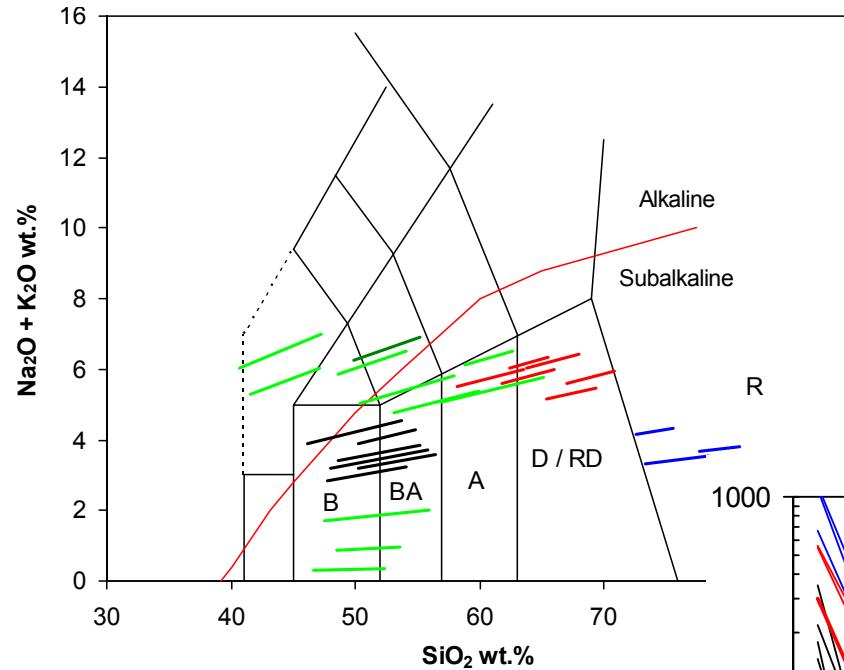
Peraluminous dacites and rhyolites:

Textures: porphyric to glomeroporphyric with glassy or hyaline matrix

Phenocryste association: Qtz – Pl – Kfs – Bt - Amf



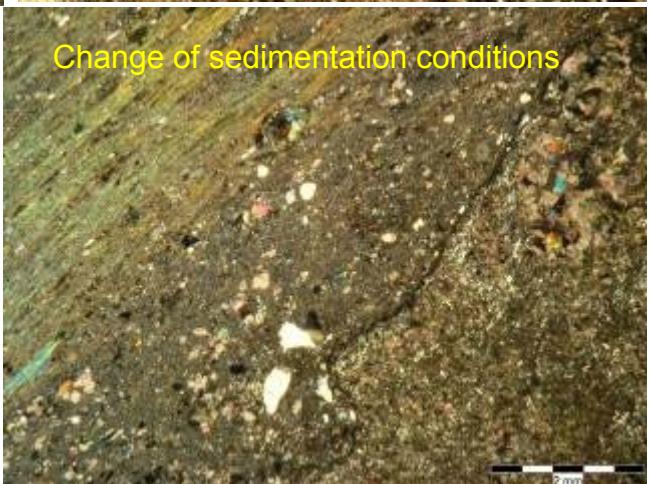
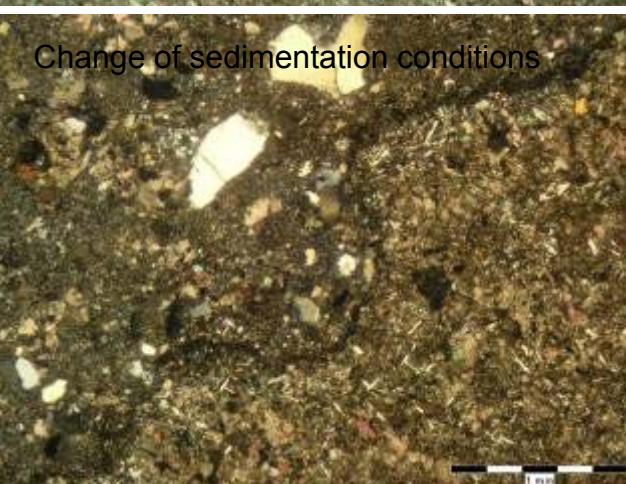
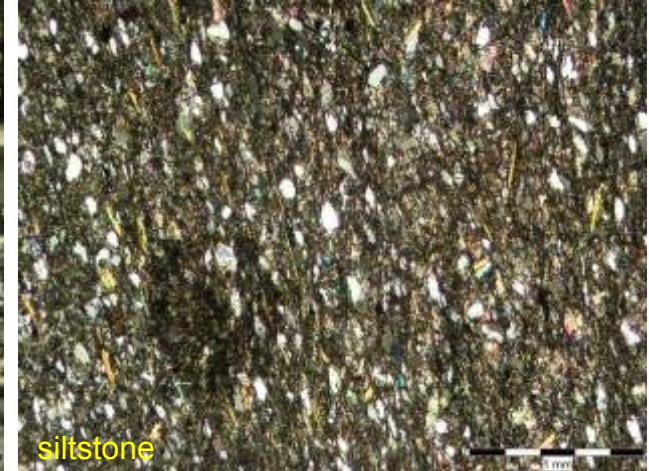
Geochemical character of bimodal basalt – dacite / rhyolite volcanism



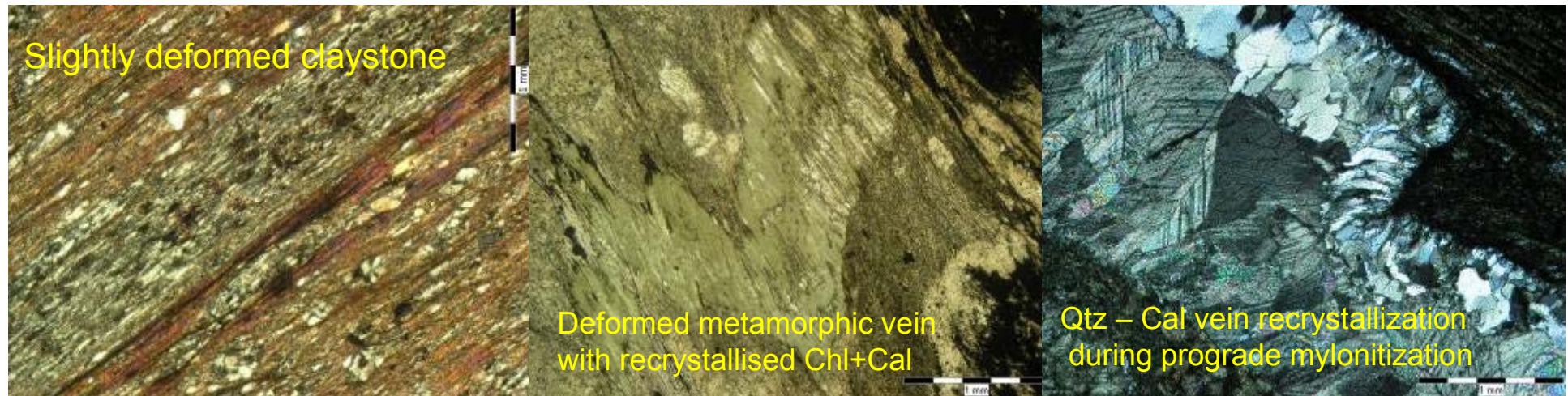
Subalkaline basalt to basaltic andesites

High MgO 8,8-10 wt.%; none Eu anomalies
 $\text{Ni} > 200$ ppm, $\text{Cr} > 400$ ppm \Rightarrow
 primitive undifferentiated mantle melts,¹
 similar to boninites $0,2\%$ $\text{TiO}_2 < 0,7\%$

Peraluminous rhyolites of High-K magmatic series



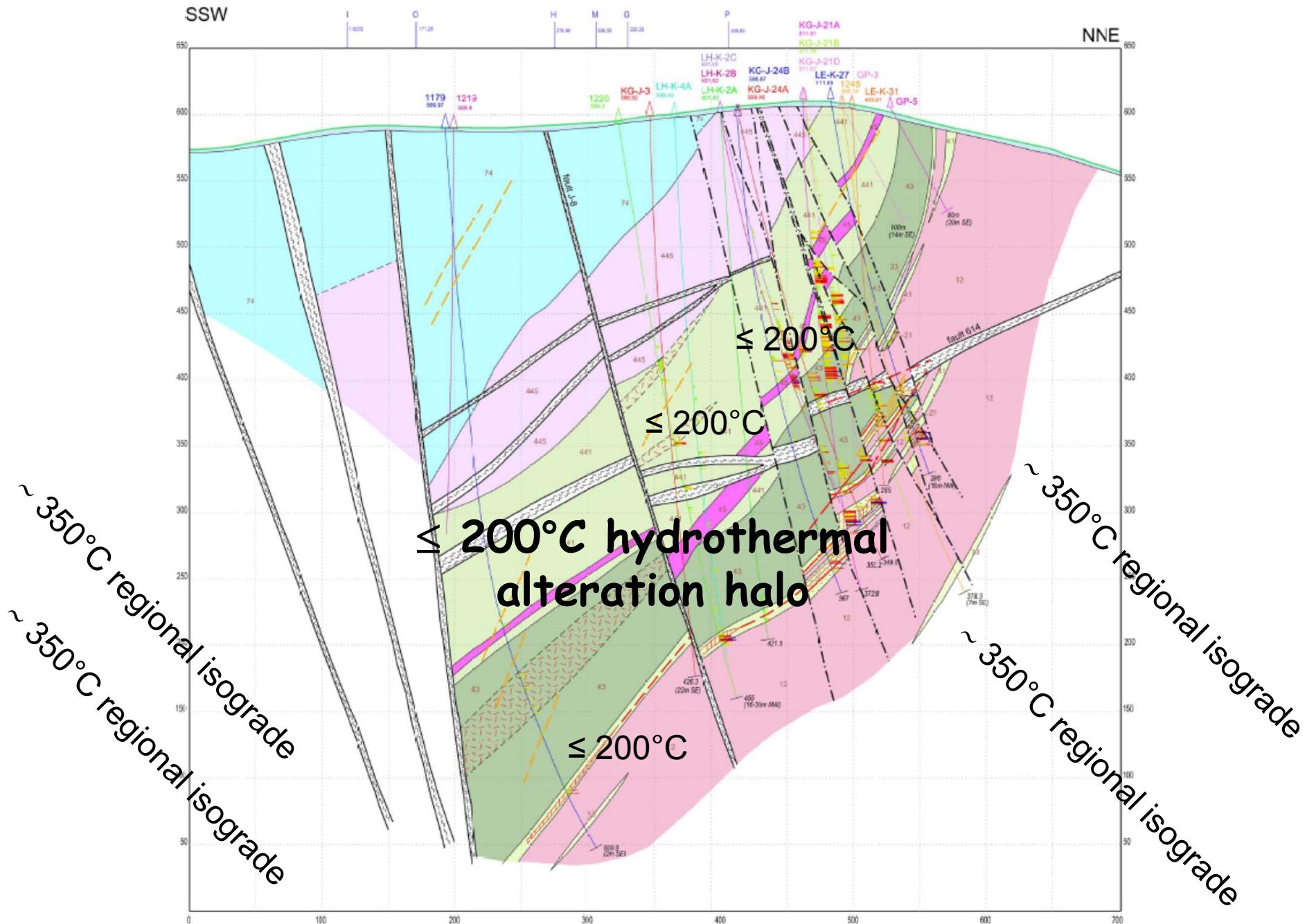
Petrographycal overview of deformation structures recorded in host rock complex



SECTION J-J'

KOSICE I. - JAHODNA

L. Novotný, S. Szabó, D. Linsel, 2010



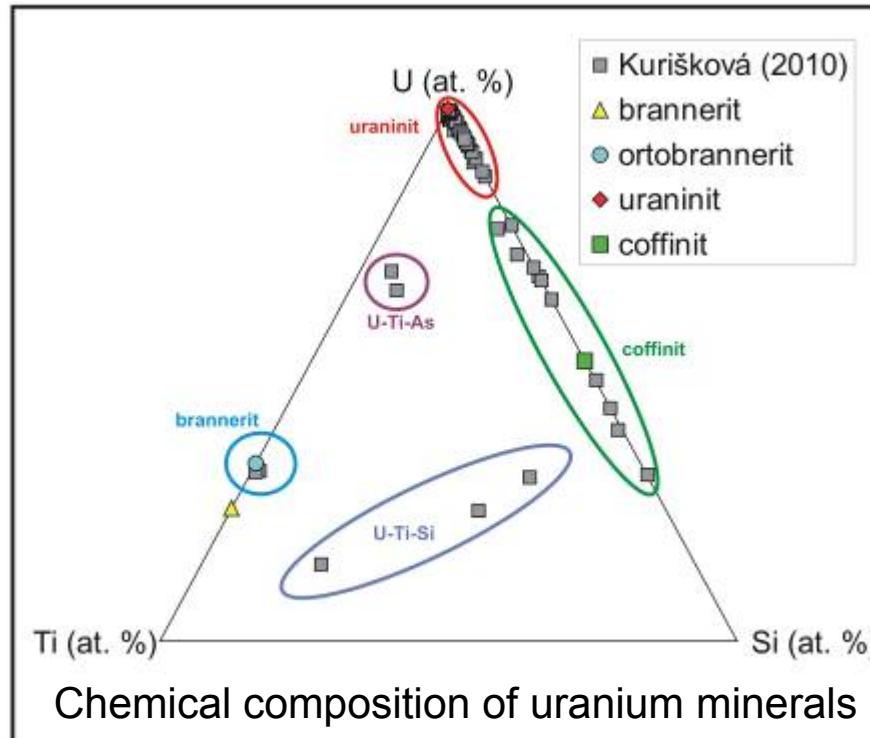
Mineralogical composition of Kurišková U-Mo deposit

Principal U-Mo ore forming minerals: uraninite, coffinite, molybdenite with accessory U-Ti-As, U-Ti-As and brannerite

Sulphidic minerals: pyrite, Cu-Pb-Sb suphosalt, tetraedrite, tennantite, chalkopyrite, galenite, gersdorffite, enargite, bornite, chalkozine, roxbyite, CuxFeySz, covellite

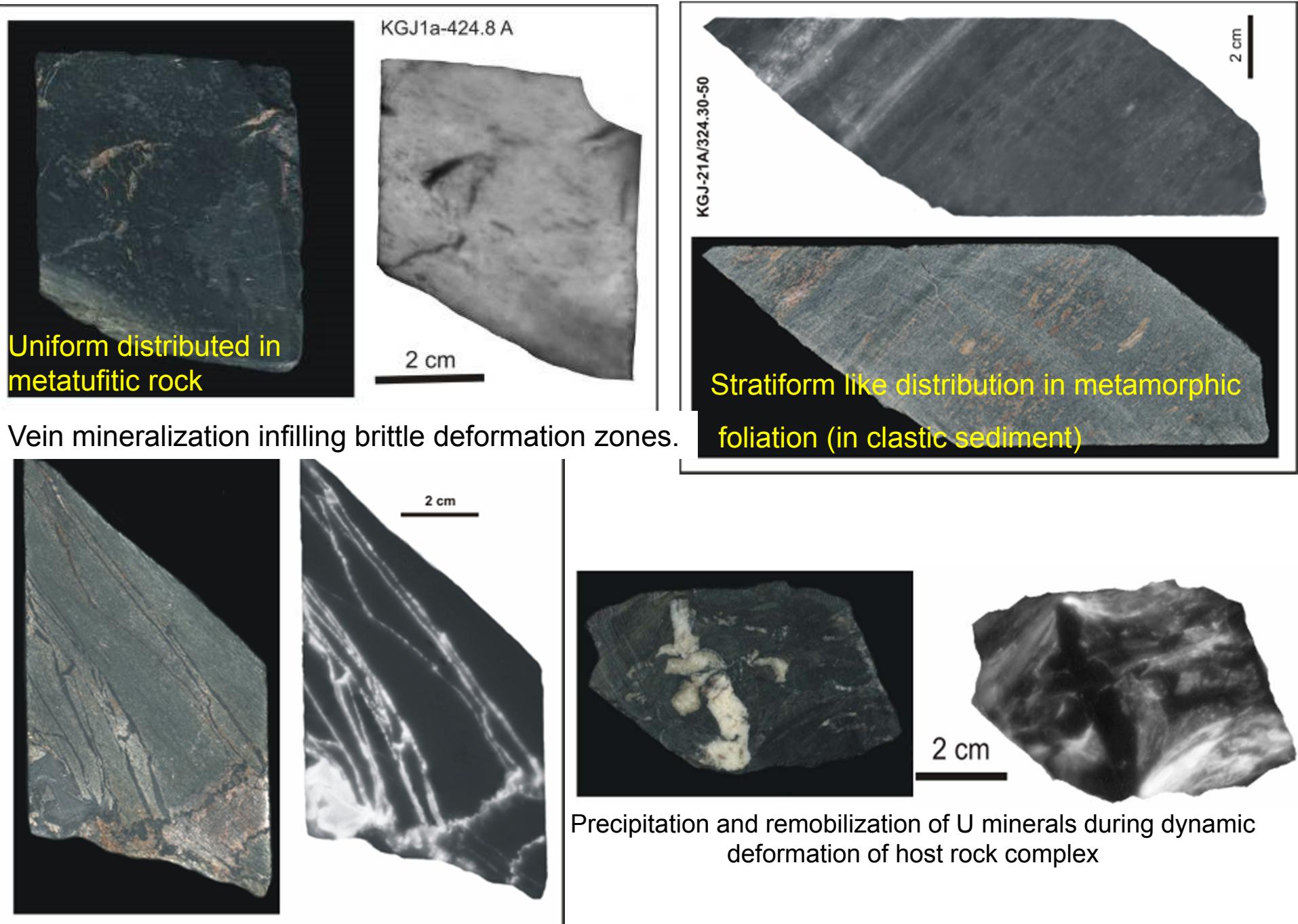
Gangue minerals: quartz, carbonate, chlorite, apatite

There are not principal mineralogical differences between a different deposit layers, except for a small volume of brannerite occurrence in host metabasalt

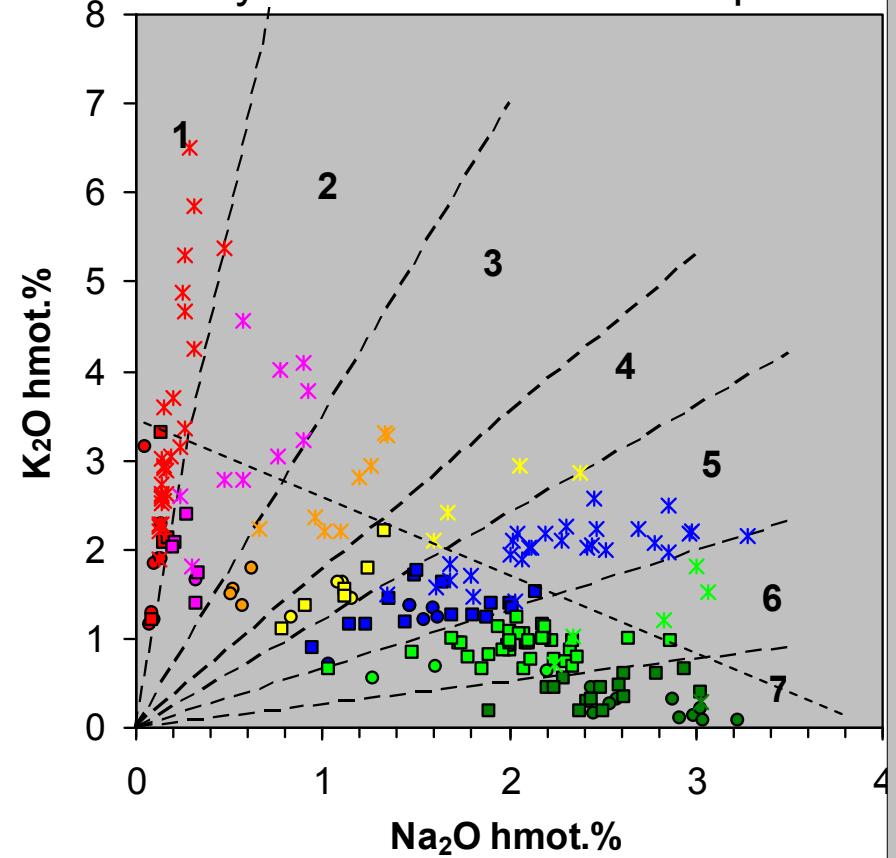


Š.Ferenc et al., 2007, 2008, 2010

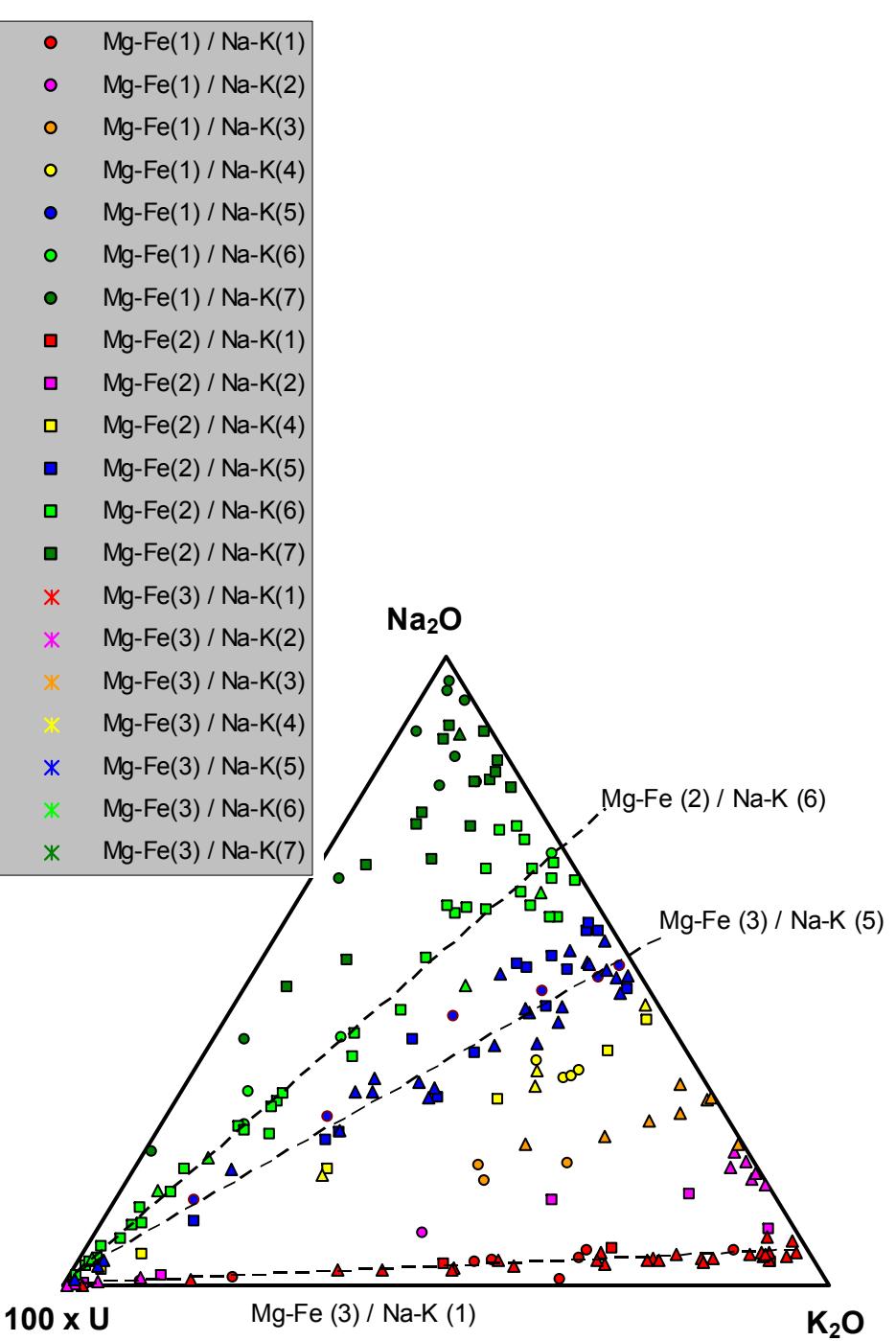
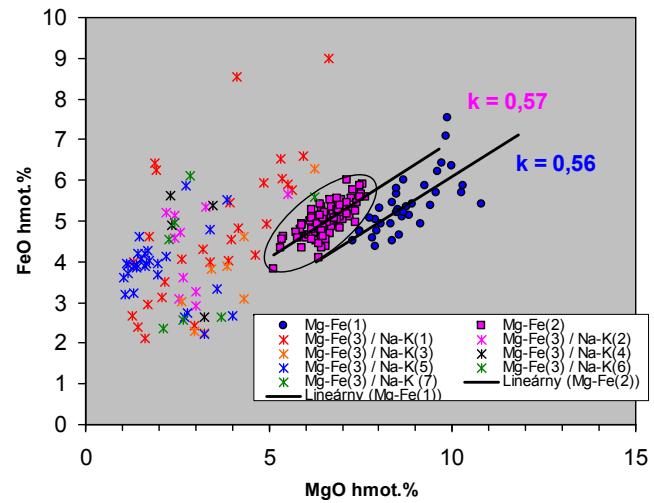
Radiograms showing different type of uranium distribution in host rocks, tectonic relation



Geochemistry of U-Mo Kurišková deposits



- Mg-Fe(1) / Na-K(1)
- Mg-Fe(1) / Na-K(2)
- Mg-Fe(1) / Na-K(3)
- Mg-Fe(1) / Na-K(4)
- Mg-Fe(1) / Na-K(5)
- Mg-Fe(1) / Na-K(6)
- Mg-Fe(1) / Na-K(7)
- Mg-Fe(2) / Na-K(1)
- Mg-Fe(2) / Na-K(2)
- Mg-Fe(2) / Na-K(4)
- Mg-Fe(2) / Na-K(5)
- Mg-Fe(2) / Na-K(6)
- Mg-Fe(2) / Na-K(7)
- ✖ Mg-Fe(3) / Na-K(1)
- ✖ Mg-Fe(3) / Na-K(2)
- ✖ Mg-Fe(3) / Na-K(3)
- ✖ Mg-Fe(3) / Na-K(4)
- ✖ Mg-Fe(3) / Na-K(5)
- ✖ Mg-Fe(3) / Na-K(6)
- ✖ Mg-Fe(3) / Na-K(7)

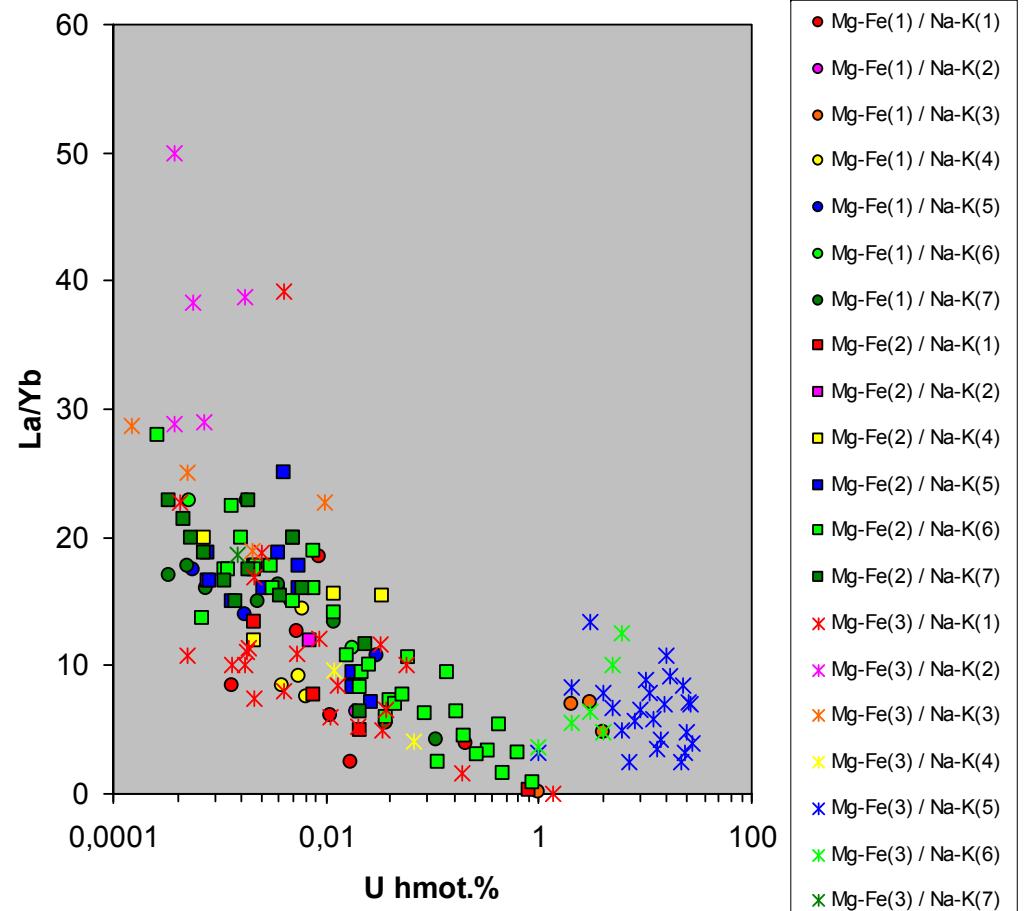
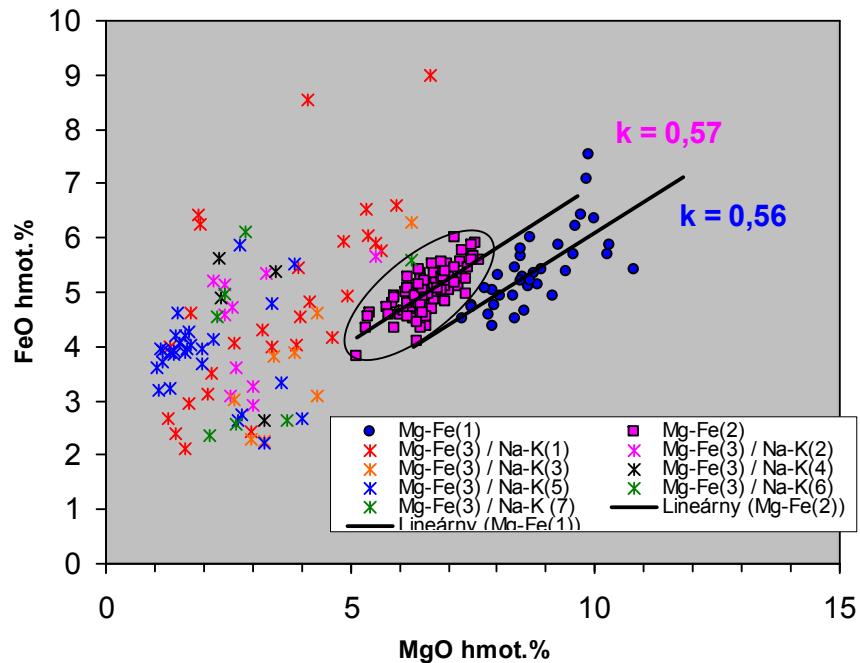


Important geochemical correlation U:

Mg-Fe(1): P(0,91); Pb(0,93); Tb(0,83); Y(0,76); Yb(0,63)

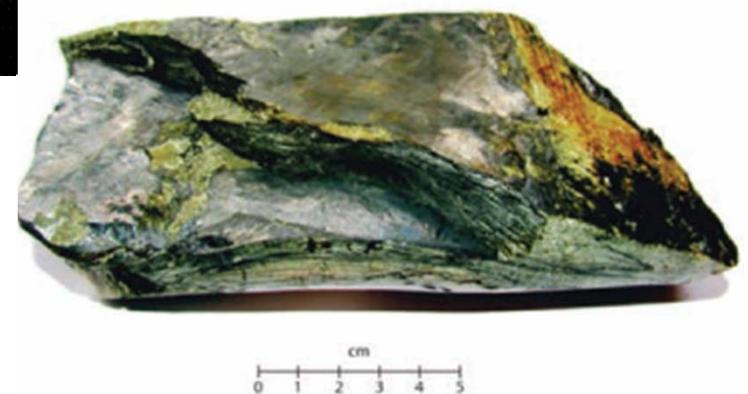
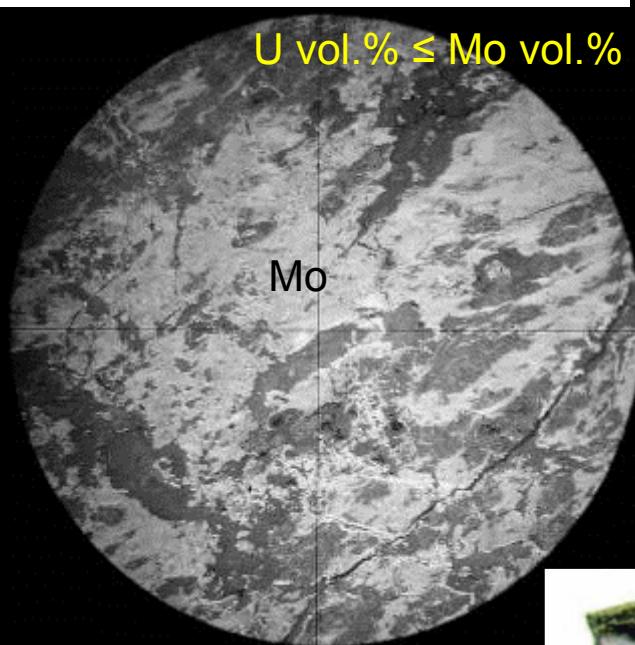
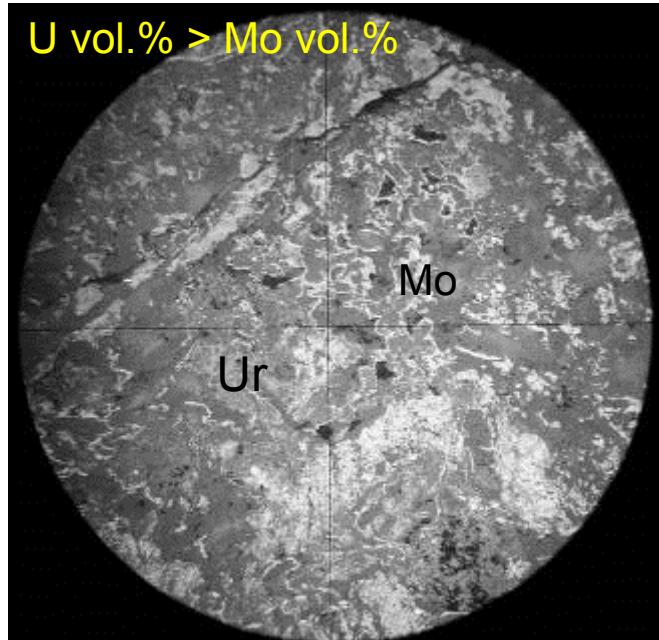
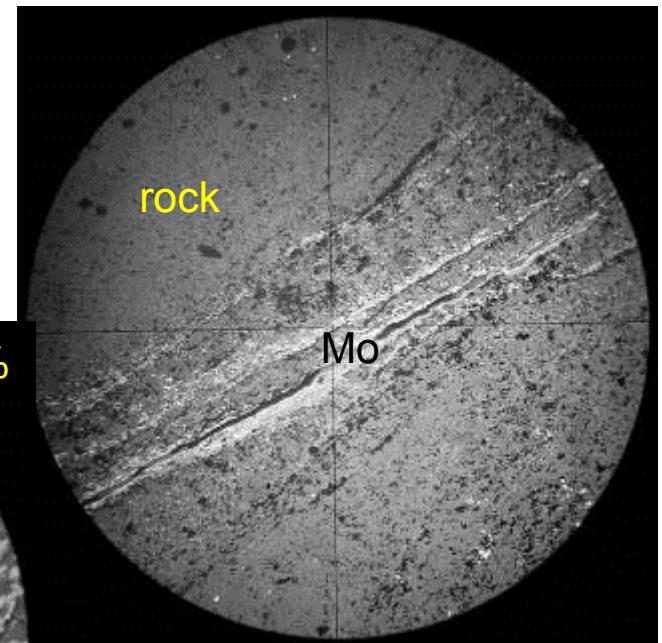
Mg-Fe(2): P(0,94); Pb(0,95); Tb(0,7); Y(0,86); Yb(0,85); Mo(0,61);

Mg-Fe(3): P(0,53); Pb(0,96); Tb(0,6); Y(0,71); Yb(0,66)

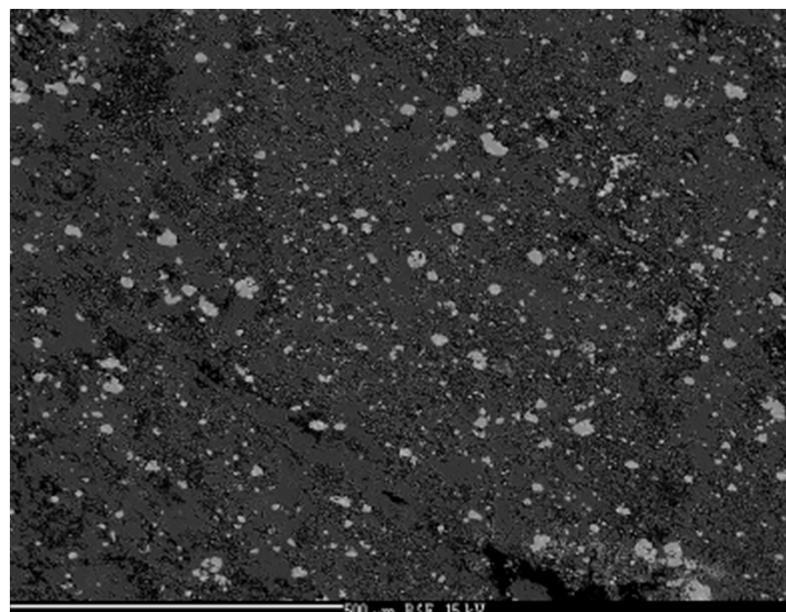
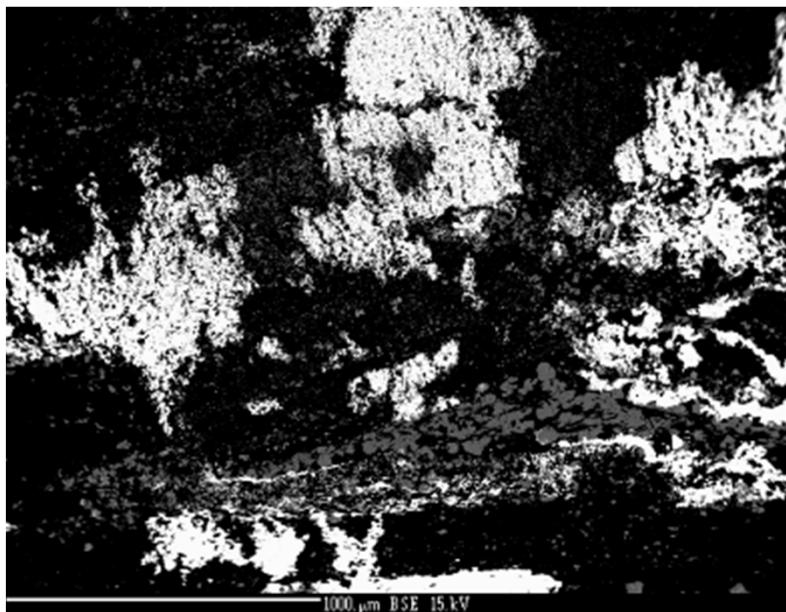
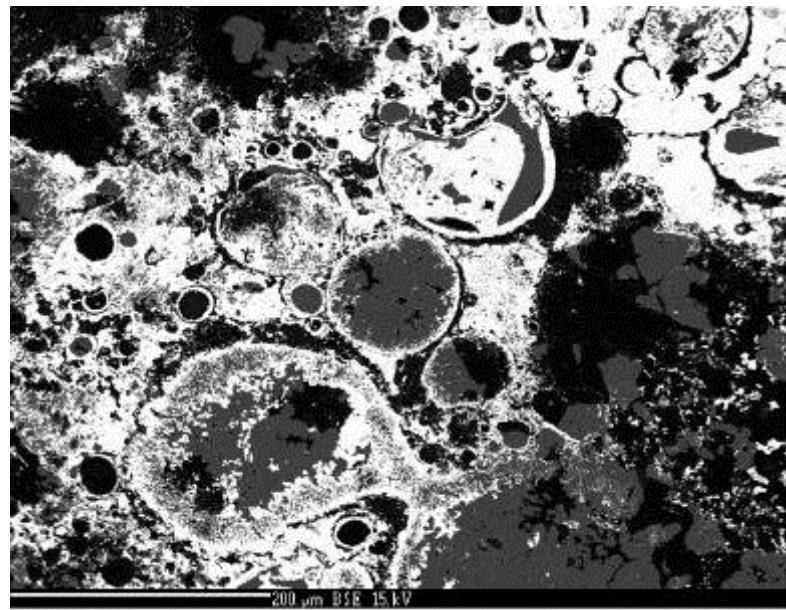
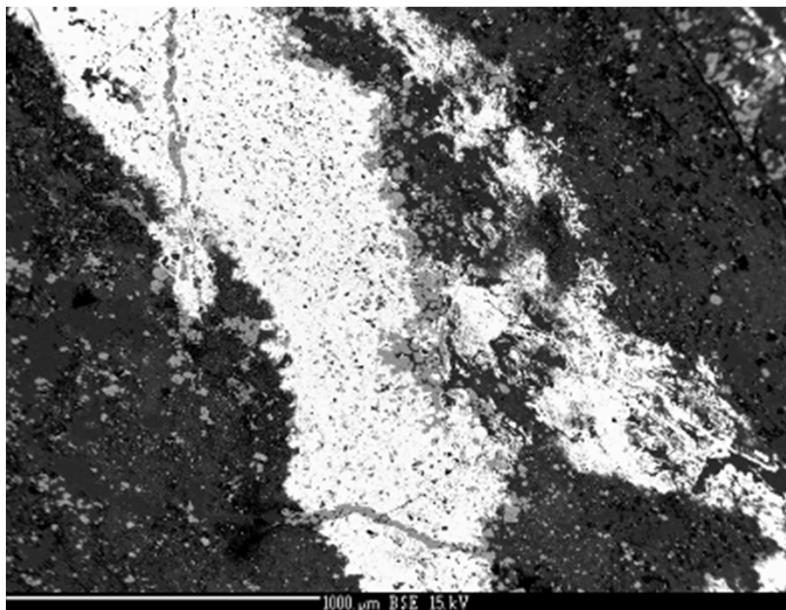


U-Mo compositional variability in Kurišková U-Mo ore deposit

- Mg-Fe (1) metatufitic high-Mg group $r = 0,31$
Mg-Fe (2) metabasalt medium-Mg group $r = 0,61$
Mg-Fe (3) metasediment low-Mg group $r = 0,57$



Different relationship between apatite crystals and uraninite-cofinite mineralization

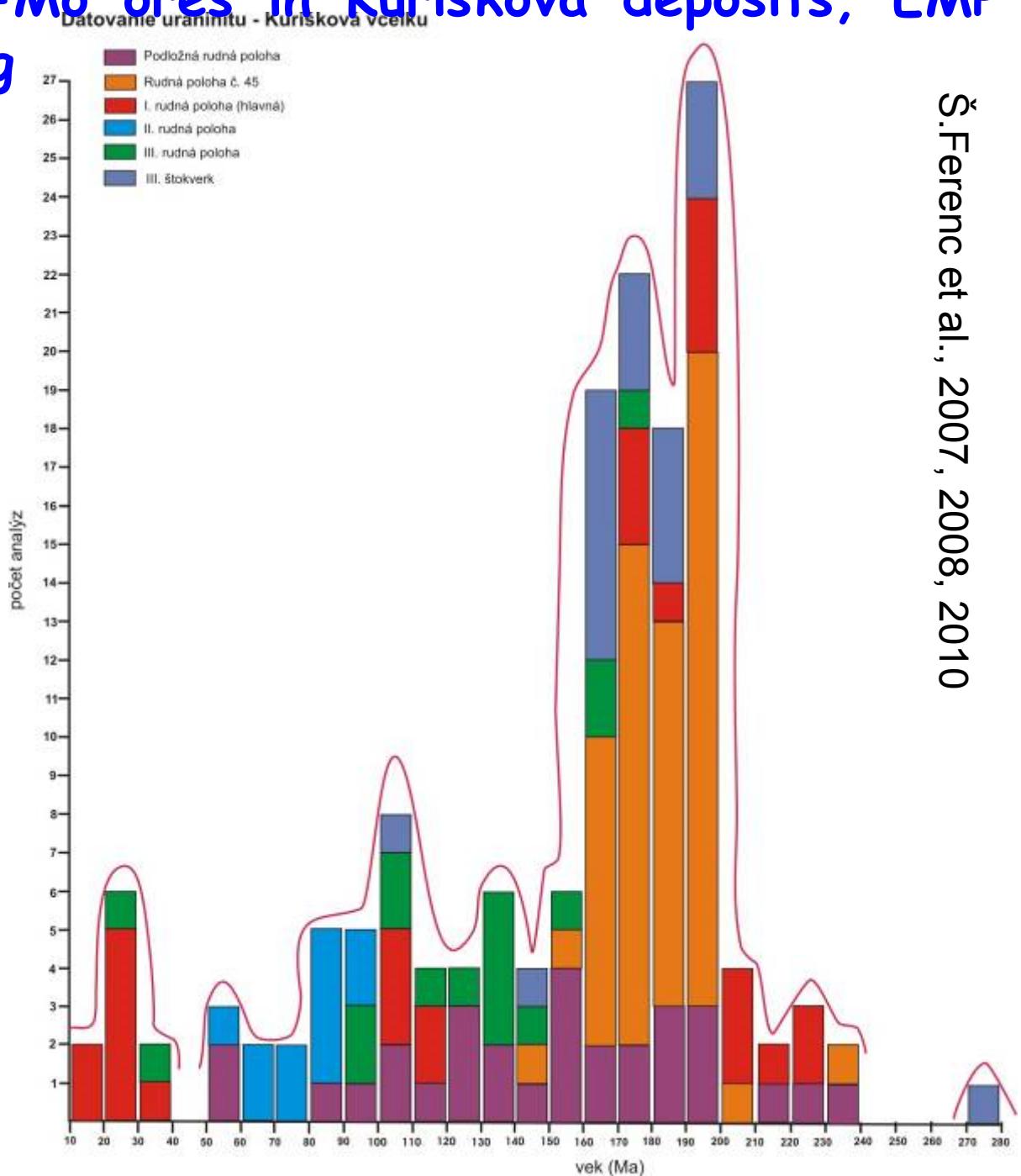


Geochronology of U-Mo ores in Kurišková deposits, EMP U-Pb uraninite dating

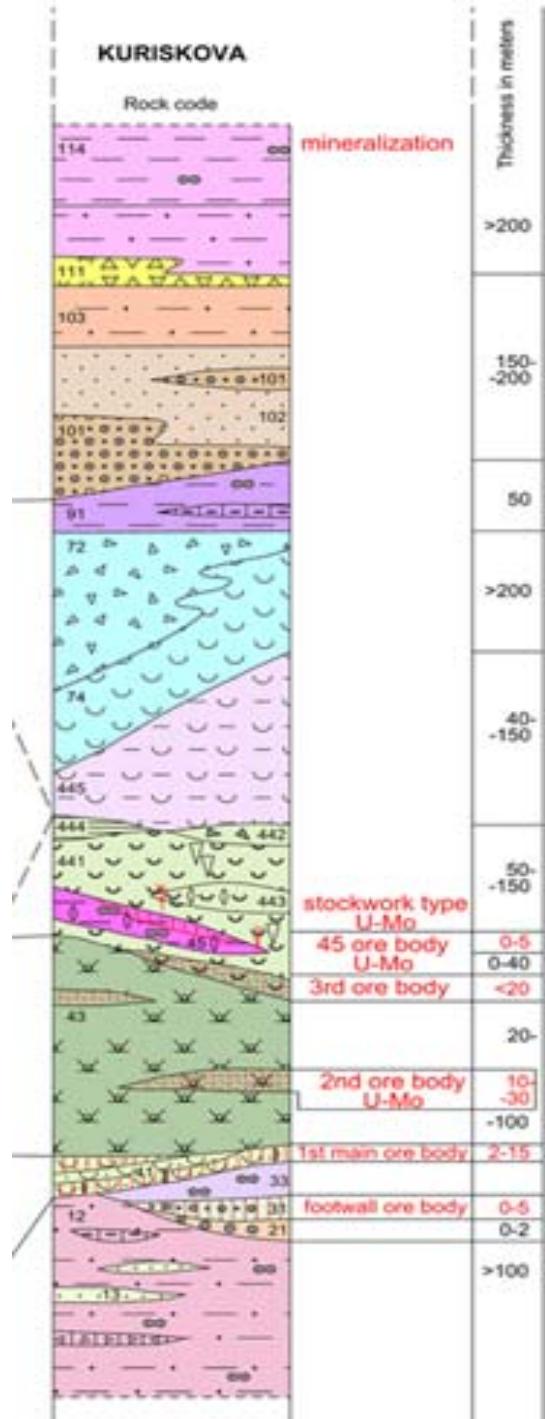
240 – 200 Ma starting of the first ore forming processes

200 – 160 Ma main ore forming processes in 170-200°C,
200Ma - climate changed for humid condition, main U-ore forming epoch

< 160 Ma and < 40 Ma -
Uranium remobilization, and deposit maturation



Š.Ferenc et al., 2007, 2008, 2010



CONCLUSIONS , model of U-Mo Kurišková deposit

1. The Permian evolution of bimodal basalt – rhyolite volcanism and sedimentation in continental fluvial near sea paleoenvironment conditions
2. Burial metamorphism of host rock complex in greenschist facies $\sim 350^{\circ}\text{C}$
3. Tectonic exhumation and deformation of host rock complex
4. Leaching of U-Mo from the Permian glassy rhyolitic rocks by infiltrated water ~ 200 Ma on Triassic – Jurassic boundary
5. Transport and contemporaneous infiltration of U-Mo bearing waters into opening tectonic structures
6. Ore precipitation in suitable tectonically and mechanical (basalte body) environment and geochemical barriers (sorption on apatite crystals and reduction in chlorite rich zones in condition $\leq 200^{\circ}\text{C}$).
7. Ore maturation and restricted ore remobilization in fluctuated Eh-pH condition in current deposit space



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