

**DRILL SITE SELECTION PROCESS USING
GEOPHYSICAL (SEISMIC, EM,
MAGNETIC) AND REGIONAL
GEOCHEMICAL URANIUM DEPOSIT
VECTORS IN THE ATHABASCA BASIN**

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SUPPORT:

**AREVA, CAMECO, HATHOR, JNR NSERC, GSC,
ATHABASCA U.**

**LANDMARK, SCHLUMBERGER-GEOQUEST-
PETREL, OPENSPIRIT, HAMPSON RUSSELL,
GEDCO, ADVINCED RESAERCH TECHNOLOGY**

OBJECTIVE:
**RECOGNIZE SEISMIC SIGNATURES OF
PRIMARY INDICATORS OF MINERALIZATION**

▣ **STRUCTURAL CONTROL**

All U Deposits are associated with fractures at all scales

▣ **ALTERATIONS**

Significant alterations all around the known U Deposits, Trace elements

▣ **UNCONFORMITY INVOLVED**

Contact between sandstone and basement anomalies (Paleo-valleys ?)

▣ **HIGH GRADE**

Richest Deposits

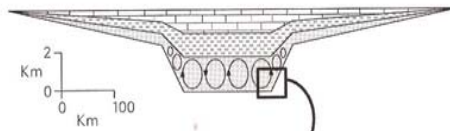
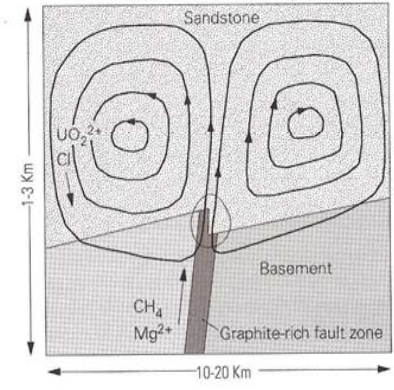
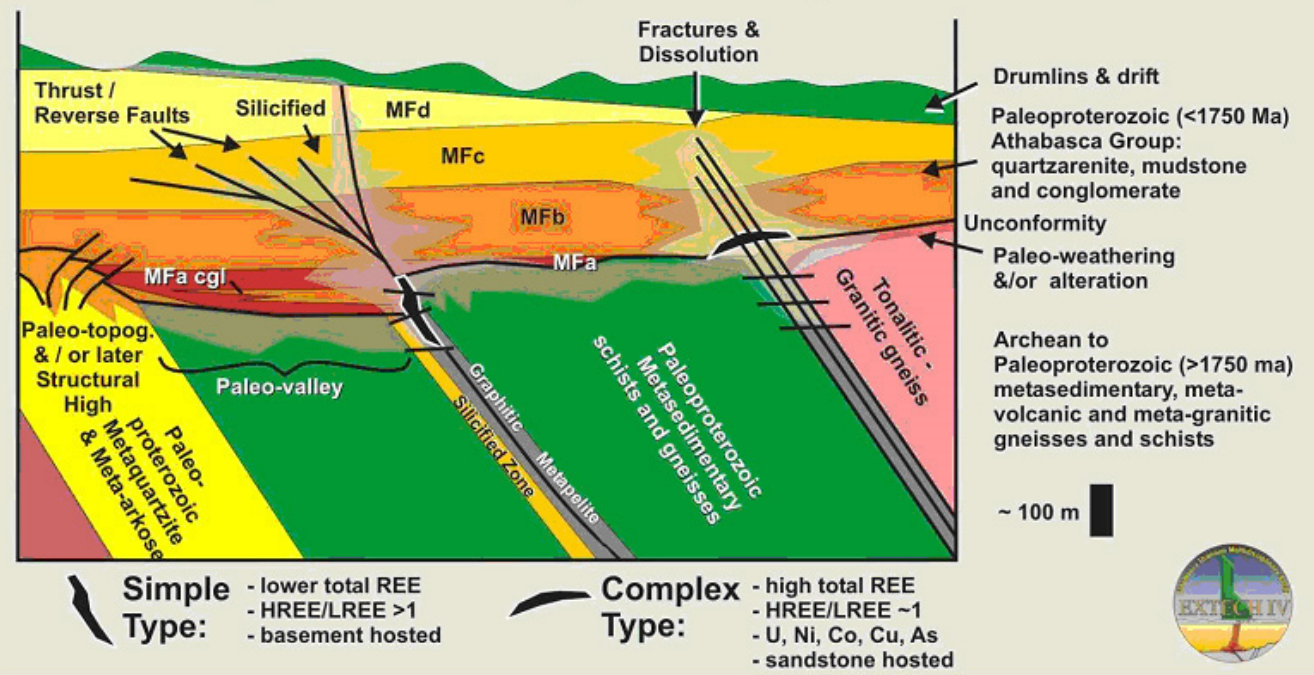


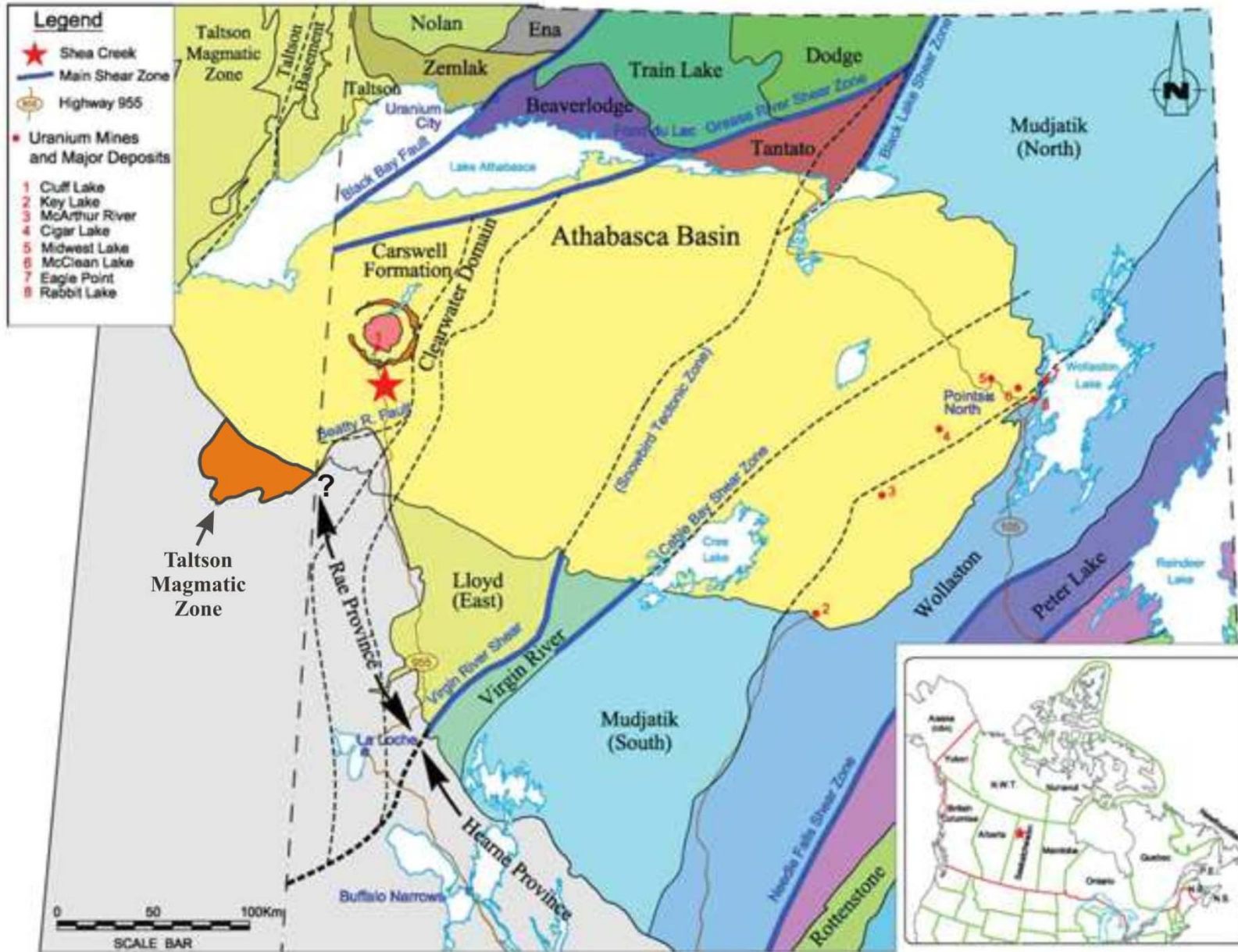
Figure 6.8. Conceptual hydrothermal model for the unconformity-type uranium deposit simulated by Raffensperger and Garven (1995a).



CIGAR LAKE DEPOSIT

H₂O + U 30 ppm
 10⁶ years
 334 Billion liters
 20 000 000 kg U





Taltson
Magmatic
Zone

Carswell

Cluff Lake Series

William River

Douglas

Carswell

Douglas

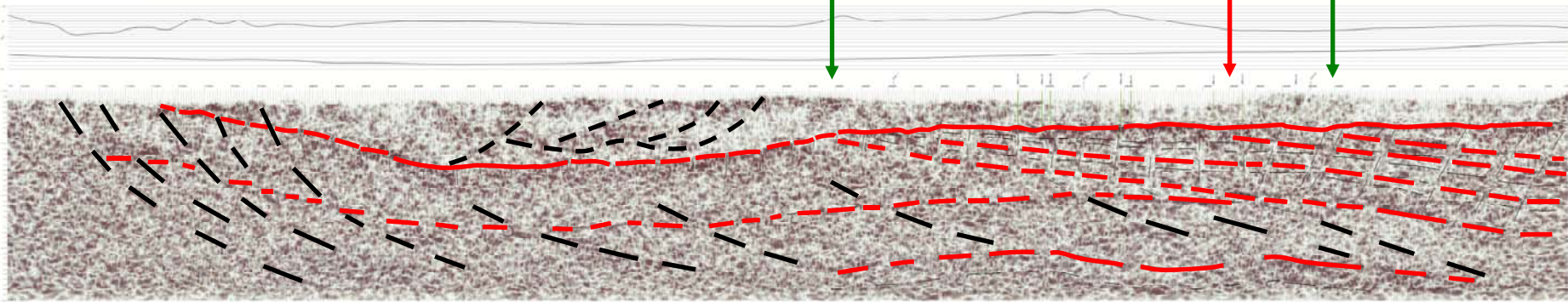
Dyke?

Major Disturbed Zone

Athabasca Sandstones

Extrapolated Fault from Local Geology Map

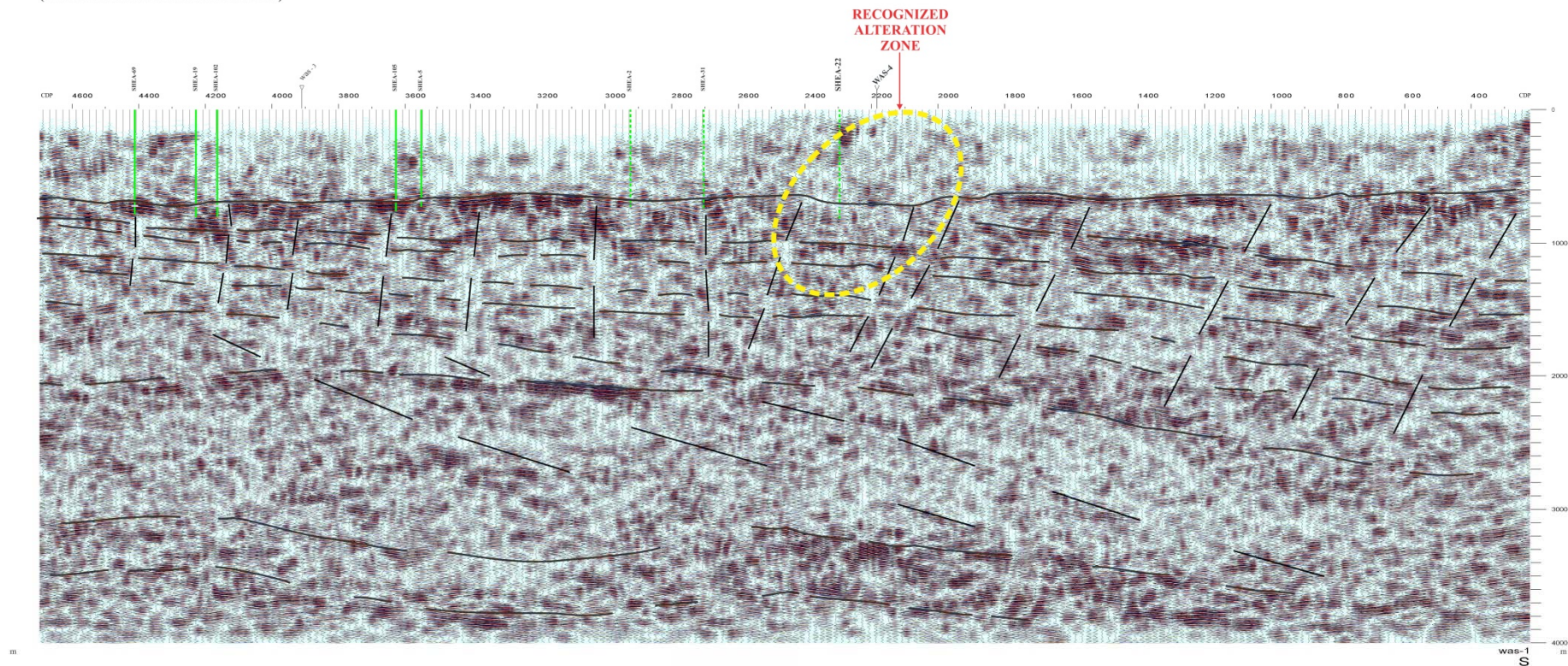
WAS-T MIGRATED DEPTH SECTION



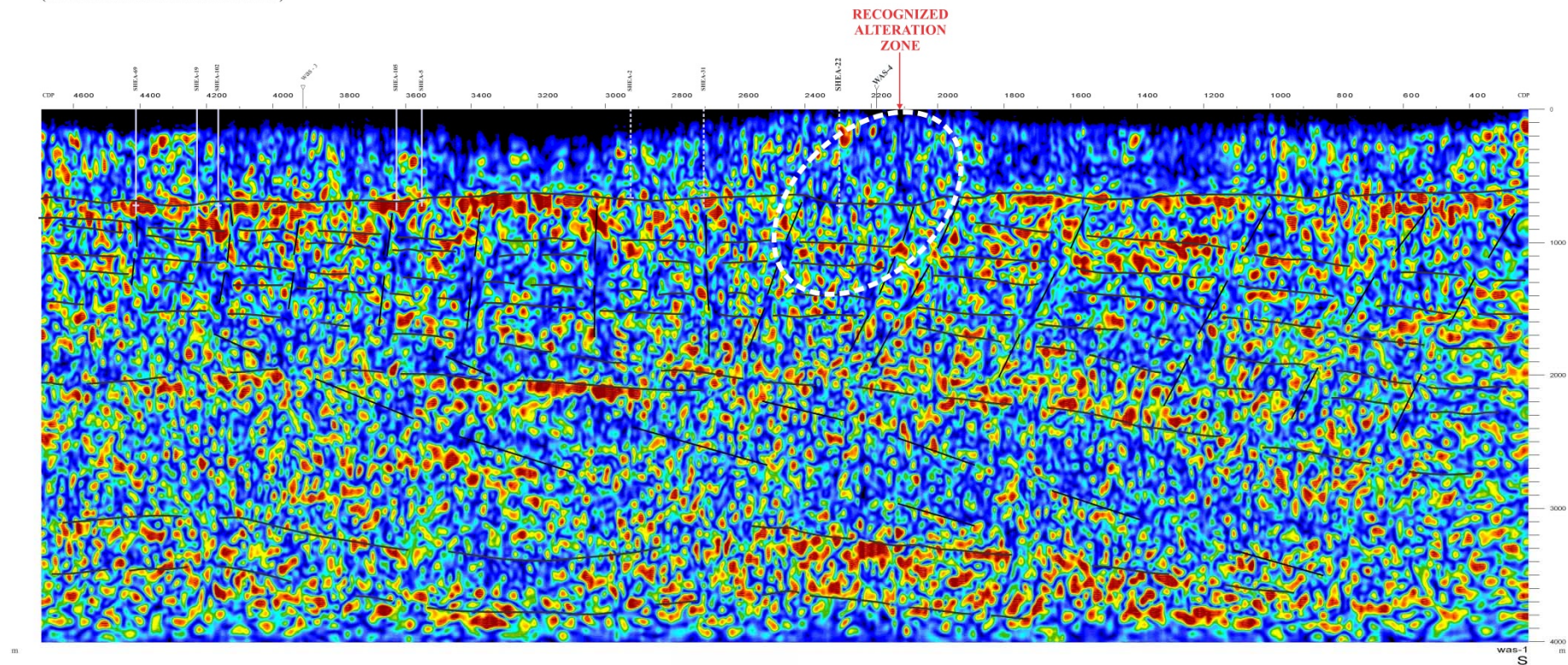
- Legend
- Cluff Lake Series
 - William River
 - Douglas
 - Carswell
 - Major fault
 - Minor fault
 - Dike



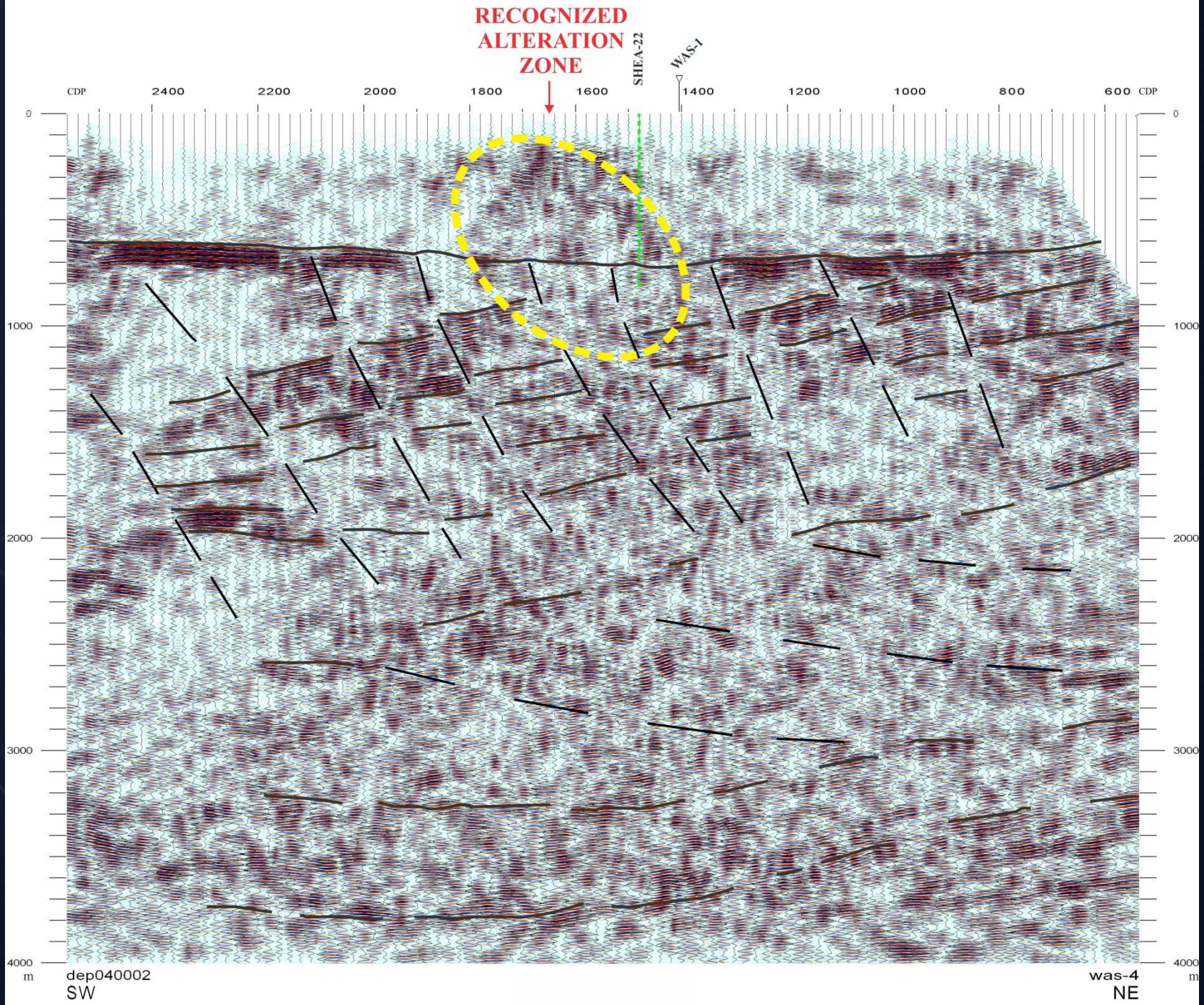
WAS-1 MIGRATED DEPTH SECTION
(SOUTHERN END OF THE PROFILE)



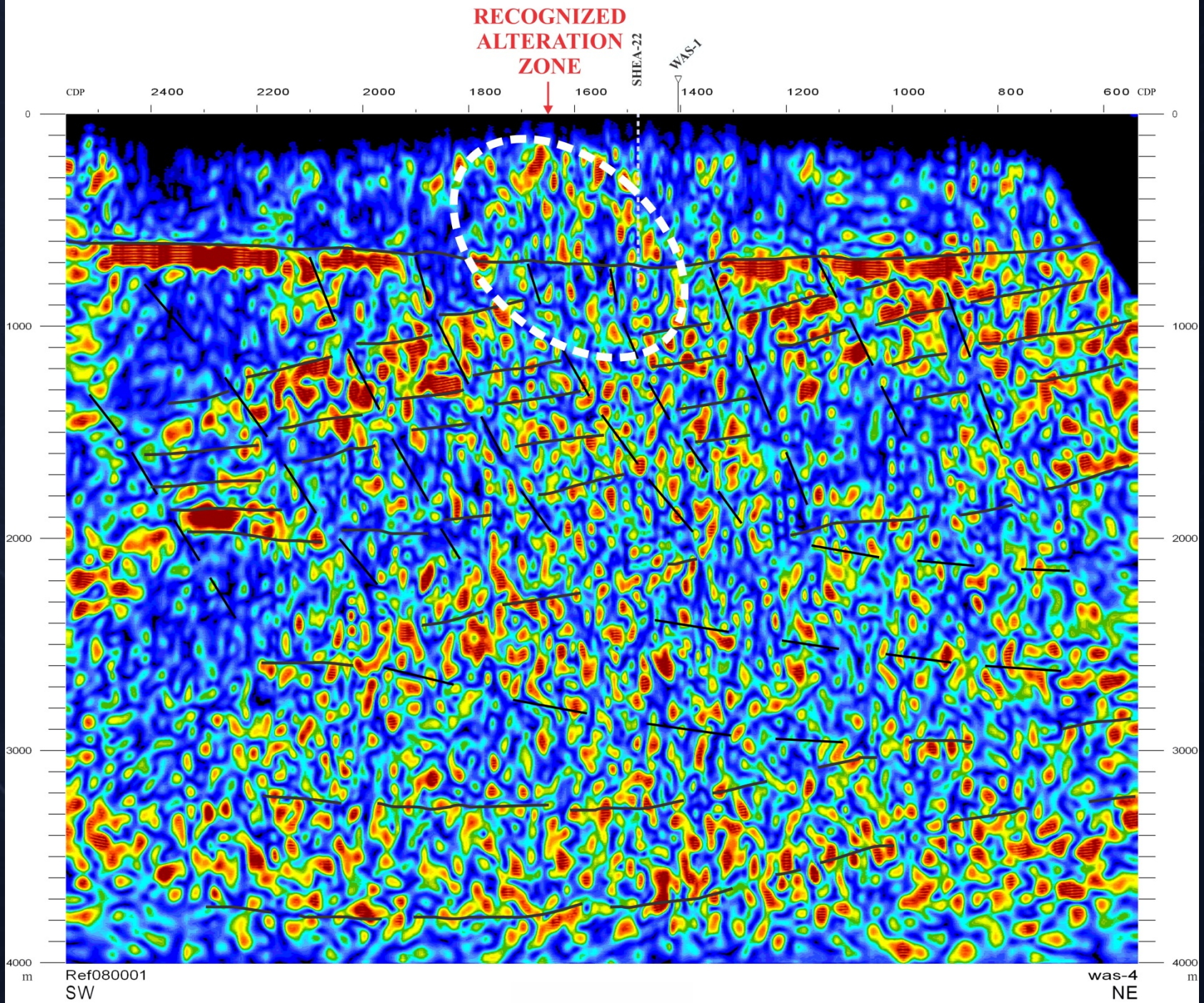
WAS-1 REFLECTION STRENGTH SECTION
(SOUTHERN END OF THE PROFILE)

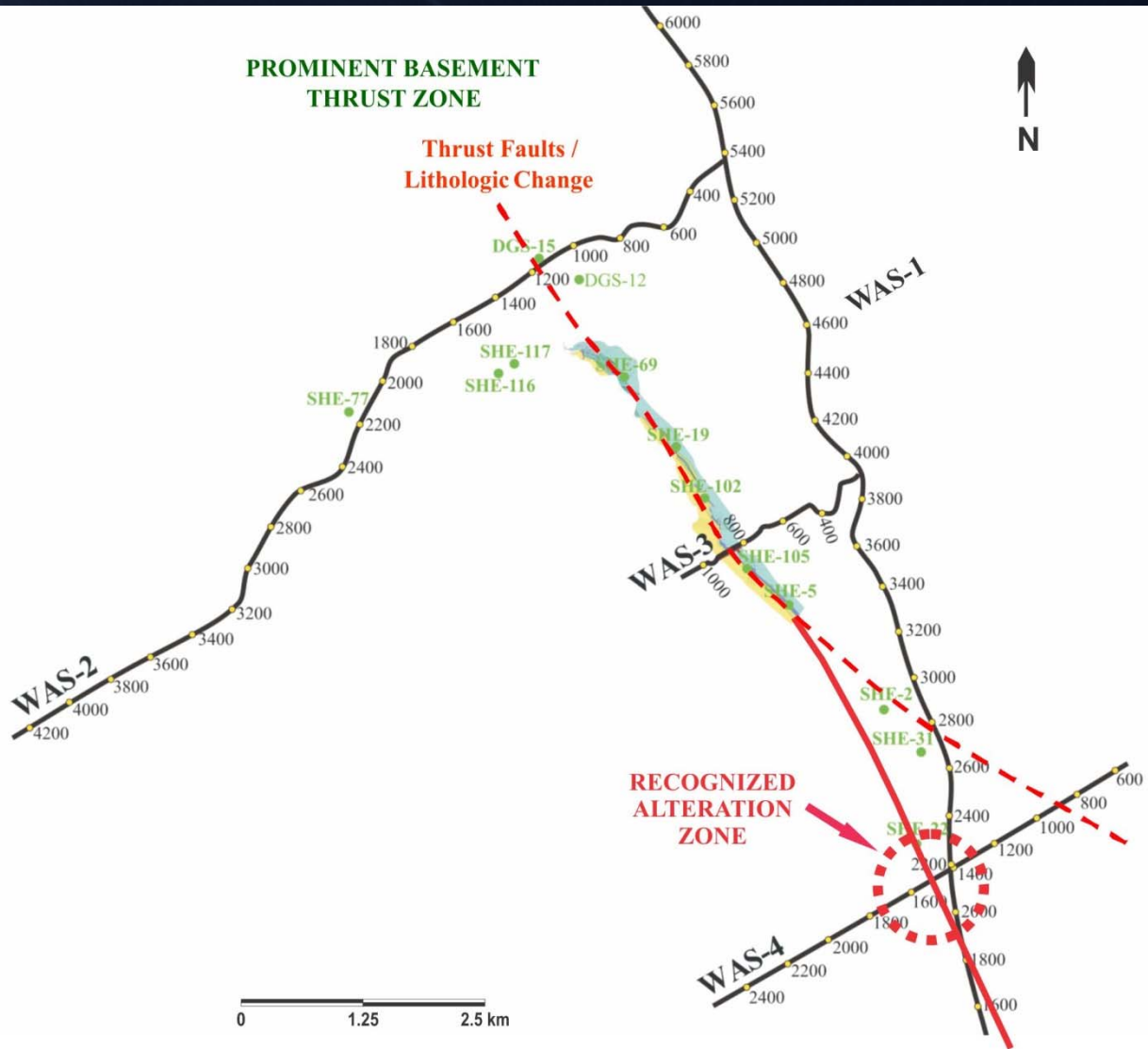


WAS-4 MIGRATED DEPTH SECTION



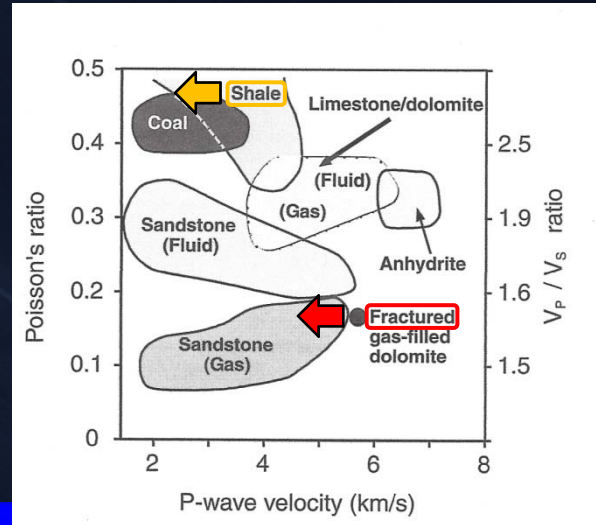
WAS-4 REFLECTION STRENGTH SECTION



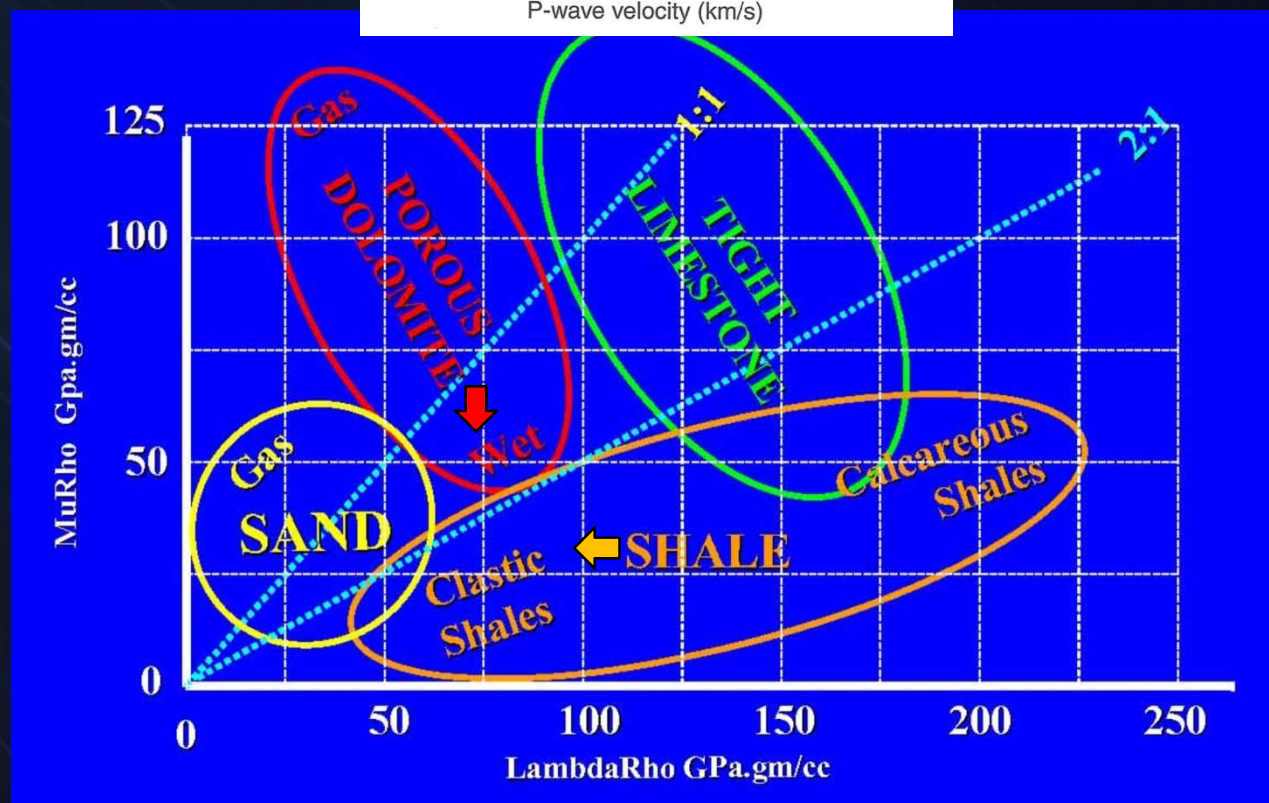


P-wave velocity vs. Poisson's ratio and Lambda*Rho vs. Mu*Rho cross-plots.

Poisson's ratio, Lambda*Rho, and Mu*Rho are more characteristic for the lithology than the P or S-wave velocity in itself.

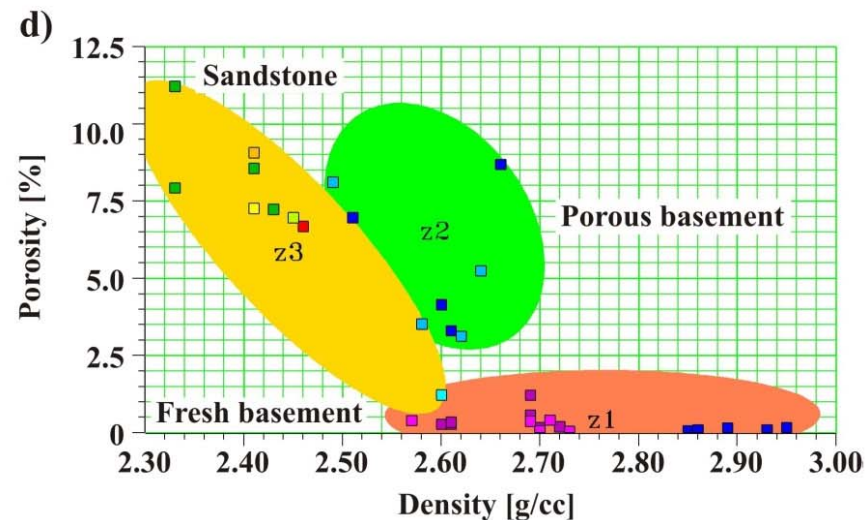
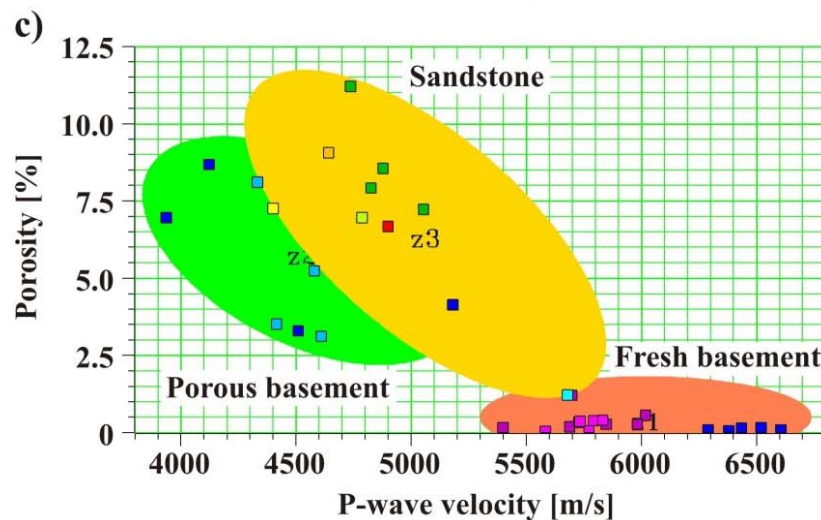
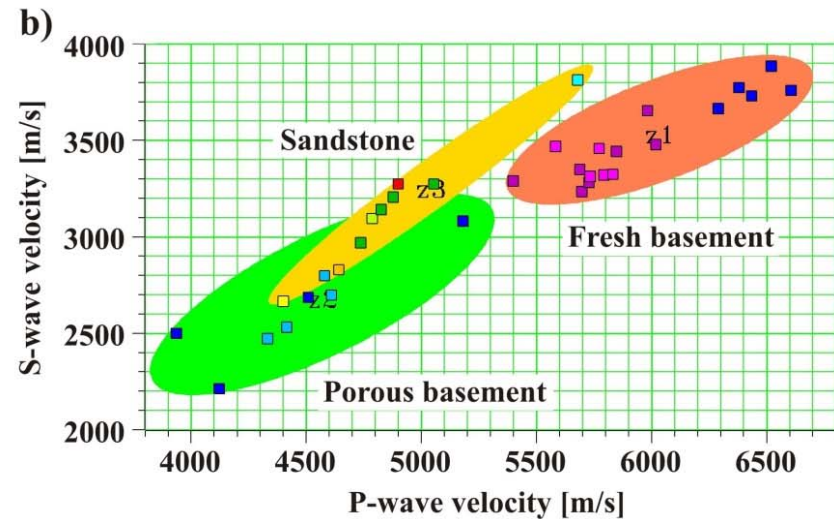
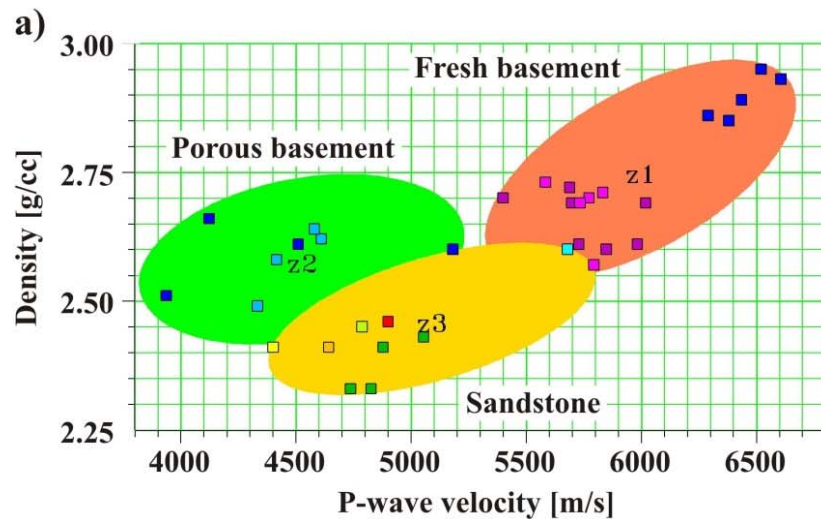


After Ikelle and Amundsen, 2005 (sedimentary environment)

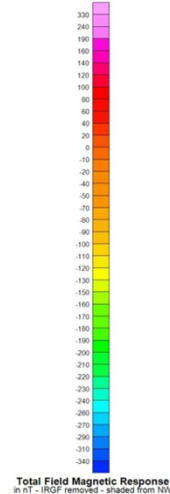
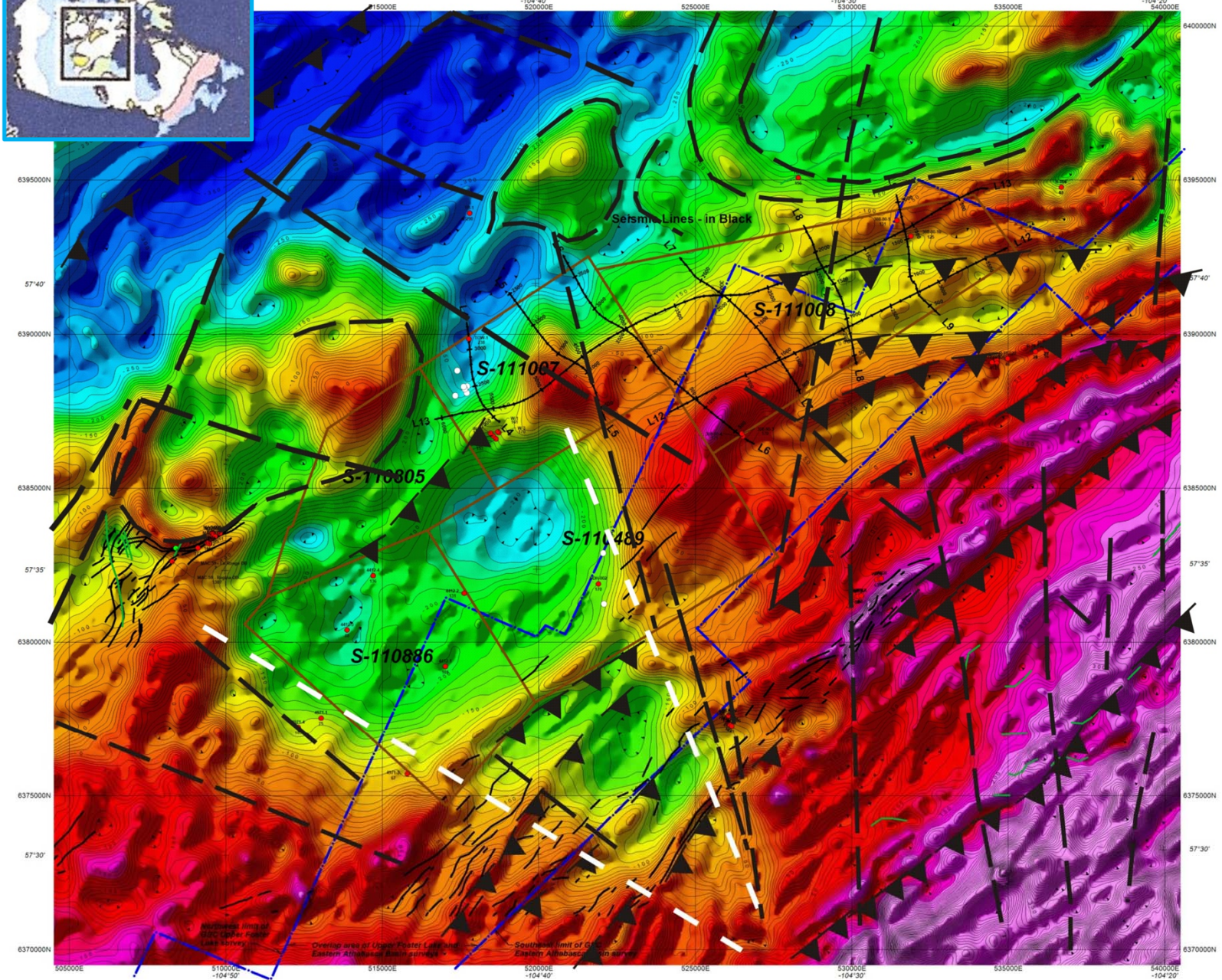


After Goodway, 2007 (sedimentary environment)

Measured depth [m]



Major Tectonic Shear Zones and Faults



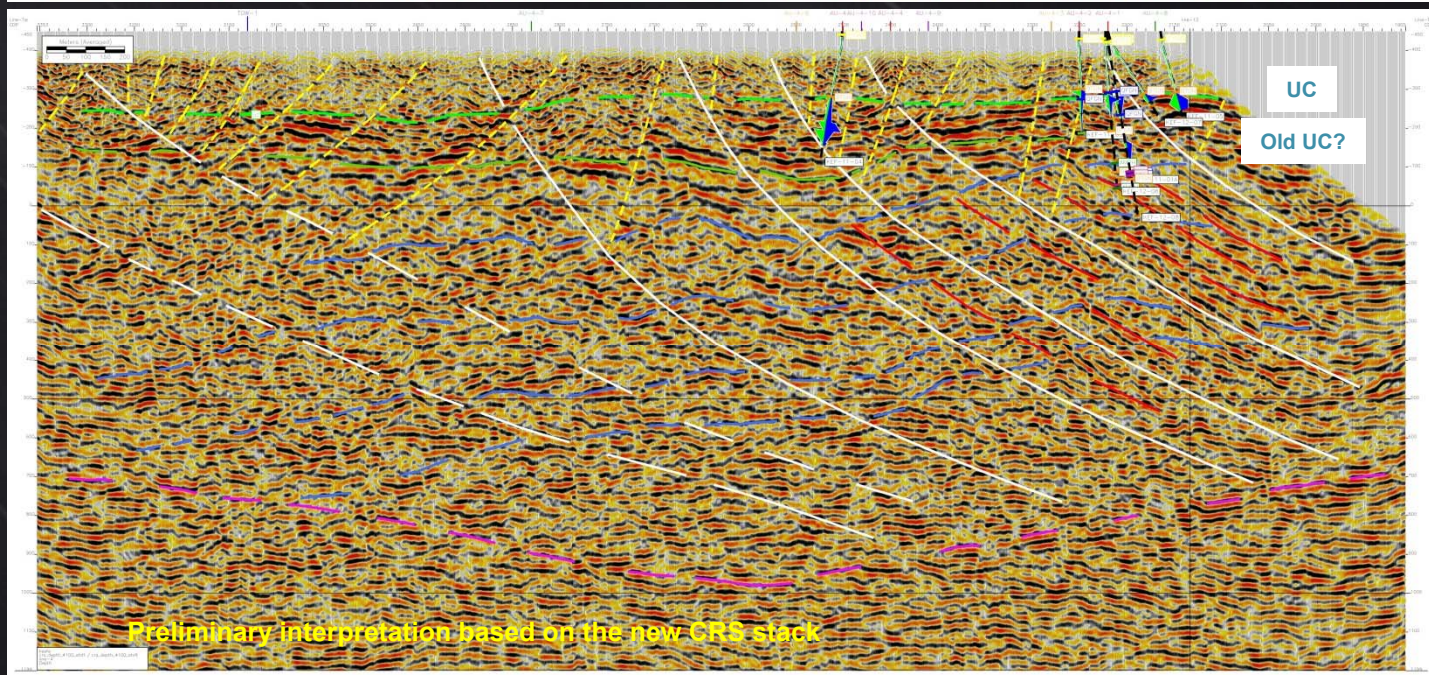
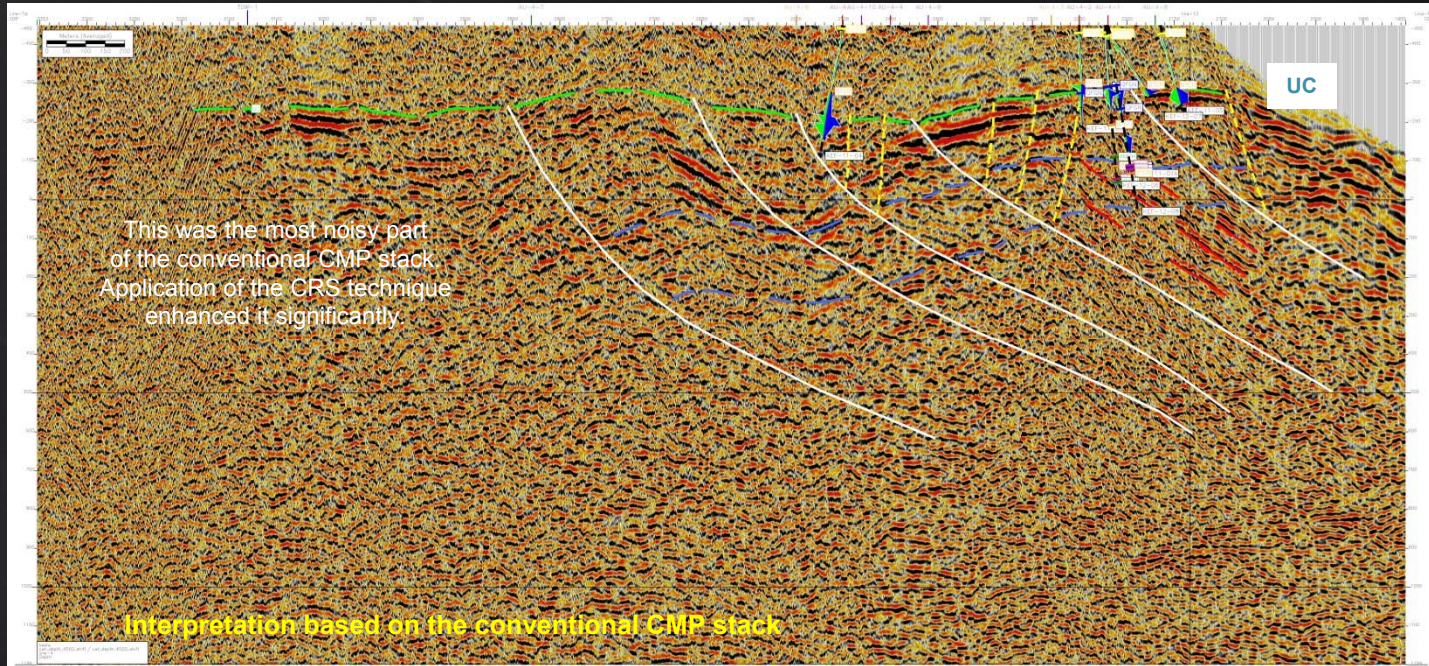
EXPLANATION

- EM Conductor Axes (from Atlas)
- Airborne Surveys
- Ground Surveys
- Drill Hole with depth to basement



Athabasca Uranium Inc.
 Total Field Magnetic Contours
 Composite of Detailed GSC Magnetic Surveys
 Keefe Lake Property - Northern Saskatchewan
 Flown on 400-Meter Line Spacings - 2004-2009
 Map Area: Upper Foster Lake & Eastern Athabasca Basin Surveys
 Control and Normal Color Interval: 10 nT
 Grid Interval: 50 Meters - Shaded from Northwest

Geological / structural interpretation based on the conventional CMP and the new CRS stacks



Inserted logs:
green – boron
blue – potassium

DATASETS UTILIZED
for studying Uranium Deposit Vectors within the
KEEFE LAKE Uranium Property and its vicinity

1) Regional LITHOLOGY data

Observations of structural, alteration, pelitic, pegmatitic, and graphitic features obtained from historic and new boreholes.

2) Regional UC depth map

UC depth created from borehole and available seismic data.

3) Regional GEOCHEMISTRY data

U308, Co, Cu, Ni, Pb, Zn, As, and B distribution maps compiled from borehole data.

4) Regional CLAY MINERAL maps

Illite and kaolinite distribution.

5) Local SEISMIC data

To identify faults, deep seated shear zones, disturbances of the unconformity, and alteration zones along the 2D seismic profiles.

6) Local MAGNETIC and VTEM data

To extend the 2D seismic interpretation - Total Magnetic Intensity, Magnetic Vertical Gradient, Magnetic Total Horizontal Gradient, Magnetic Tilt-Angle Derivative, VTEM dB/dt Z Component (Channels 14, 20, 30), VTEM dB/dt Z Component Calculated Time Constant (τ *conductivity*), and Resistivity Depth Images (RDI) data were utilized.

Fig. 4: Boreholes with structural features displayed in the vicinity of the Keefe Lake property. GSC Total Magnetic Intensity, EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (white continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) is also shown (Scale=1:200,000).

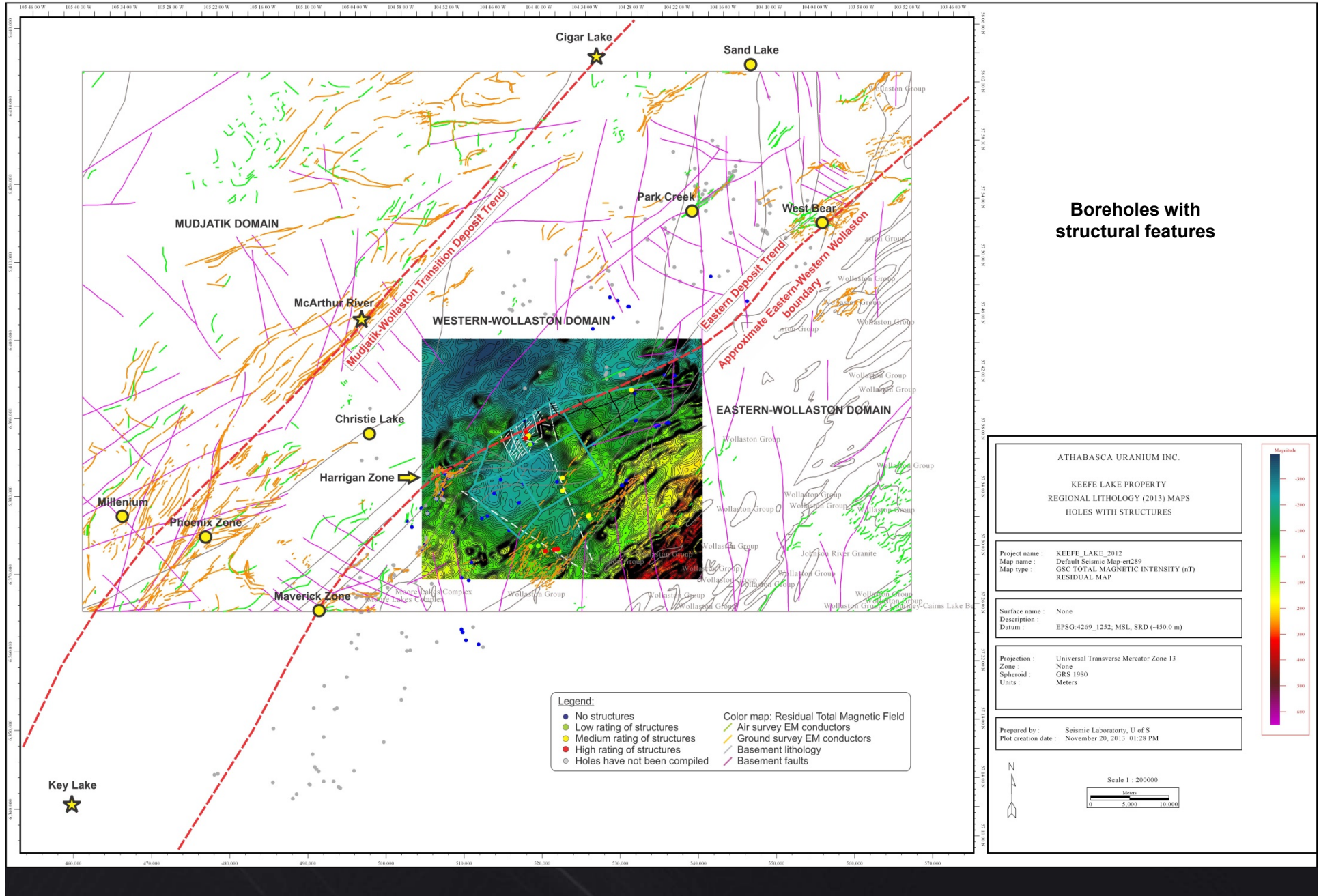


Fig. 2: Boreholes with alteration features displayed near the Keefe Lake property. GSC Total Magnetic Intensity, EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (white continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) is also displayed (Scale=1:200,000).

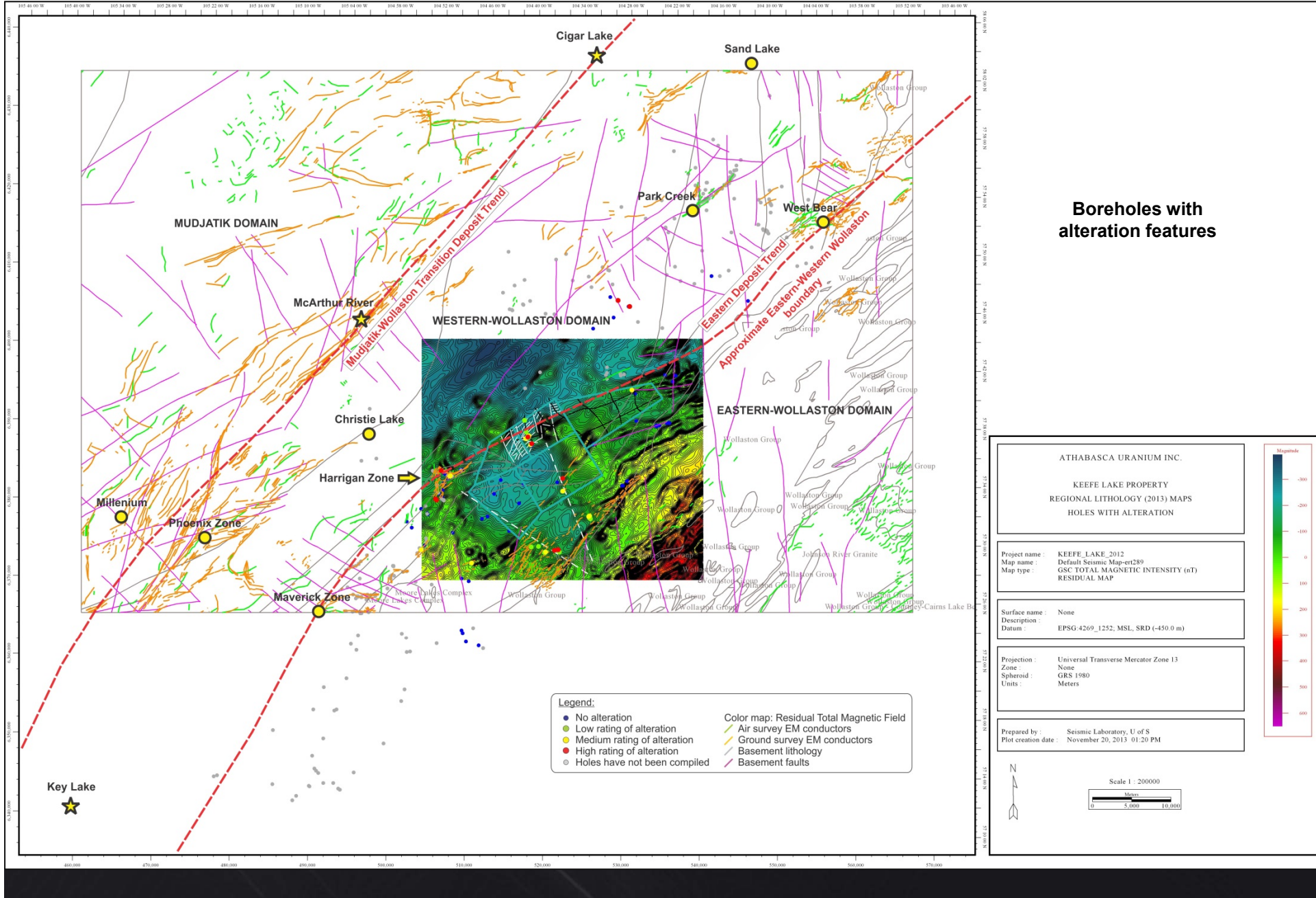
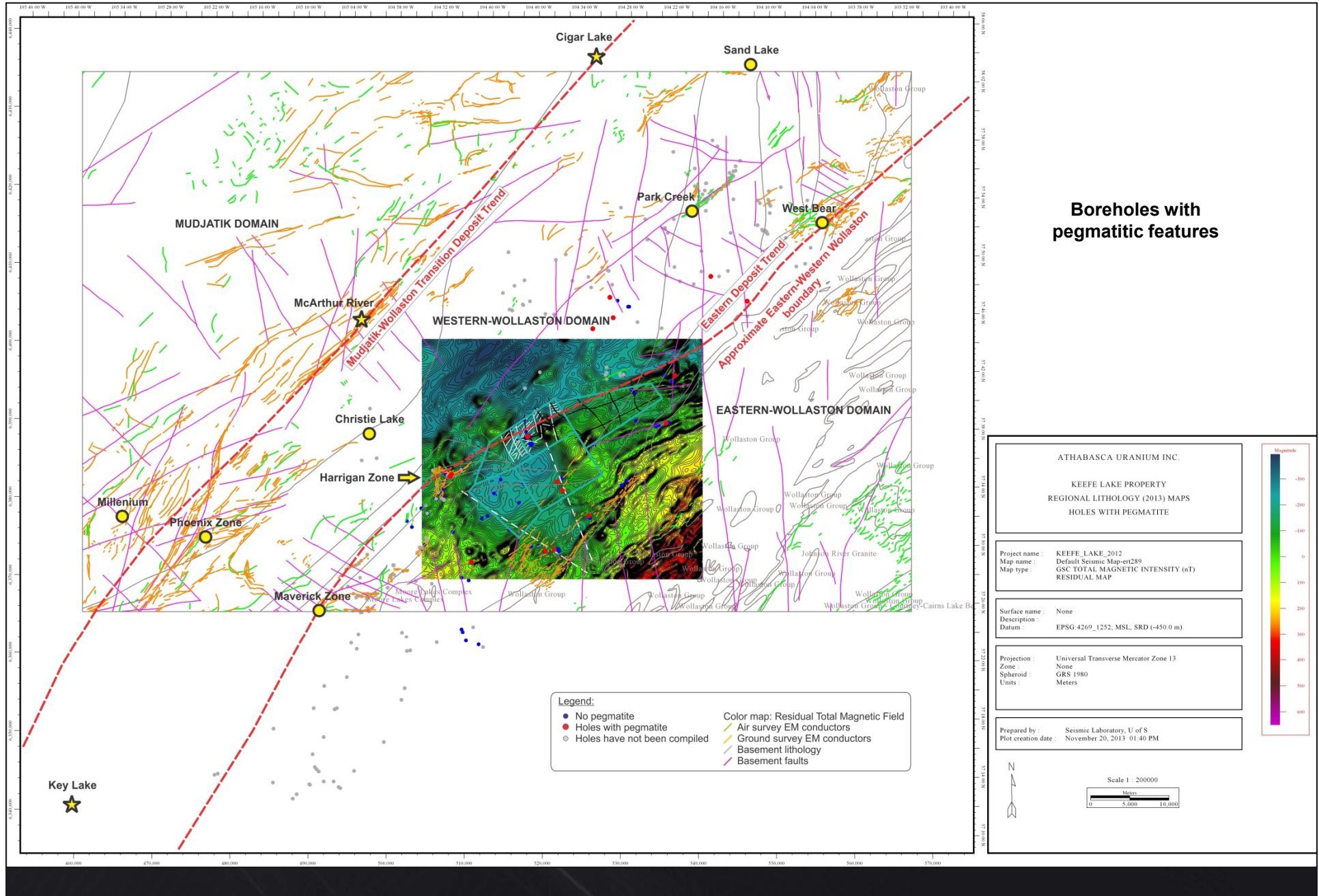


Fig. 7: Boreholes with pegmatitic features displayed near the Keefe Lake property. GSC Total Magnetic Intensity, EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (white continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) is also displayed (Scale=1:200,000).



Boreholes with pegmatitic features

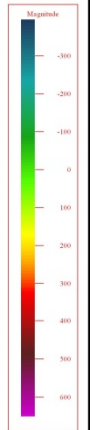
ATHABASCA URANIUM INC.
KEEFE LAKE PROPERTY
REGIONAL LITHOLOGY (2013) MAPS
HOLES WITH PEGMATITE

Project name : KEEFE_LAKE_2012
Map name : Default Seismic Map-ert289
Map type : GSC TOTAL MAGNETIC INTENSITY (nT)
RESIDUAL MAP

Surface name : None
Description :
Datum : EPSG 4269_1252; MSL, SRD (-450.0 m)

Projection : Universal Transverse Mercator Zone 13
Zone : None
Spheroid : GRS 1980
Units : Meters

Prepared by : Seismic Laboratory, U of S
Plot creation date : November 20, 2013 01:40 PM



- Legend:
- No pegmatite
 - Holes with pegmatite
 - Holes have not been compiled
 - Color map: Residual Total Magnetic Field
 - Air survey EM conductors
 - Ground survey EM conductors
 - Basement lithology
 - Basement faults



Fig. 5: Boreholes with pelitic or semi-pelitic features displayed near the Keefe Lake property. GSC Total Magnetic Intensity, EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (white continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) is also displayed (Scale=1:200,000).

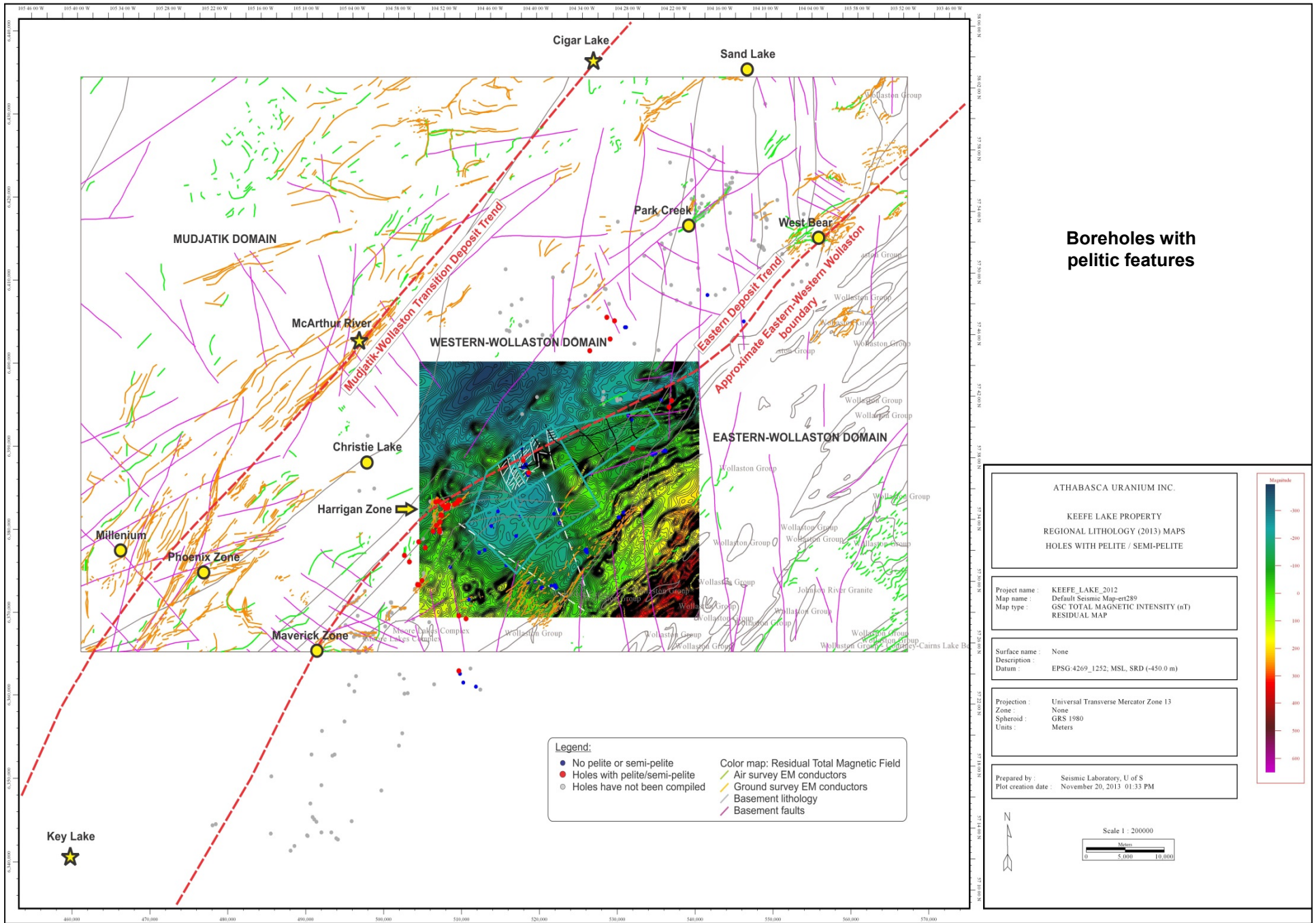


Fig. 9: Regional unconformity depth map created from borehole (450 holes) and available seismic data at the Keefe Lake property, EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (white continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) is also presented (Scale=1:200,000).

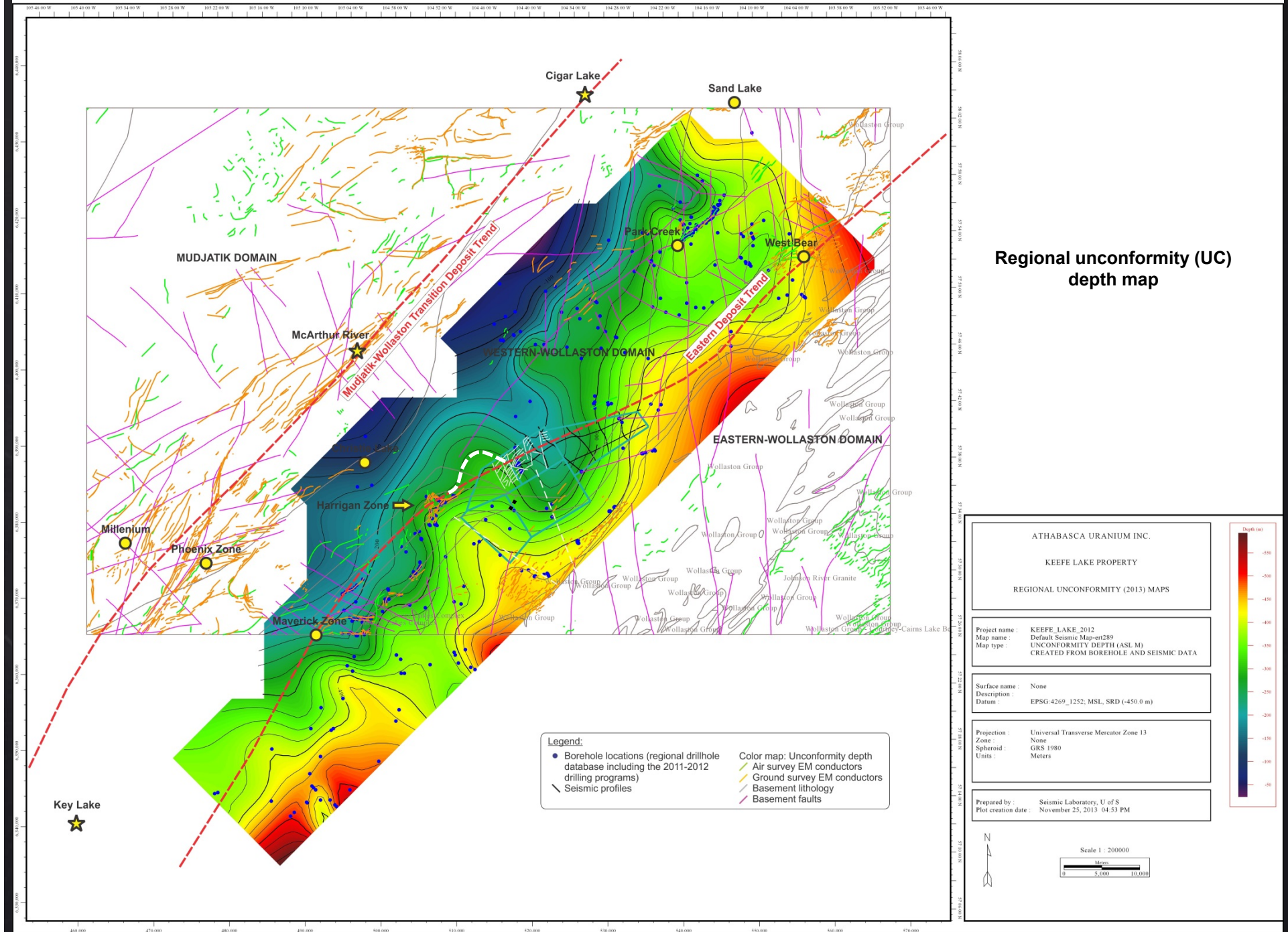


Fig. 10: Regional uranium-oxide (U₃O₈) log-normal distribution map in the area surrounding the Keefe Lake property. EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (red continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) are also displayed. Black dots mark the processed holes involved in the mapping (Scale=1:200,000).

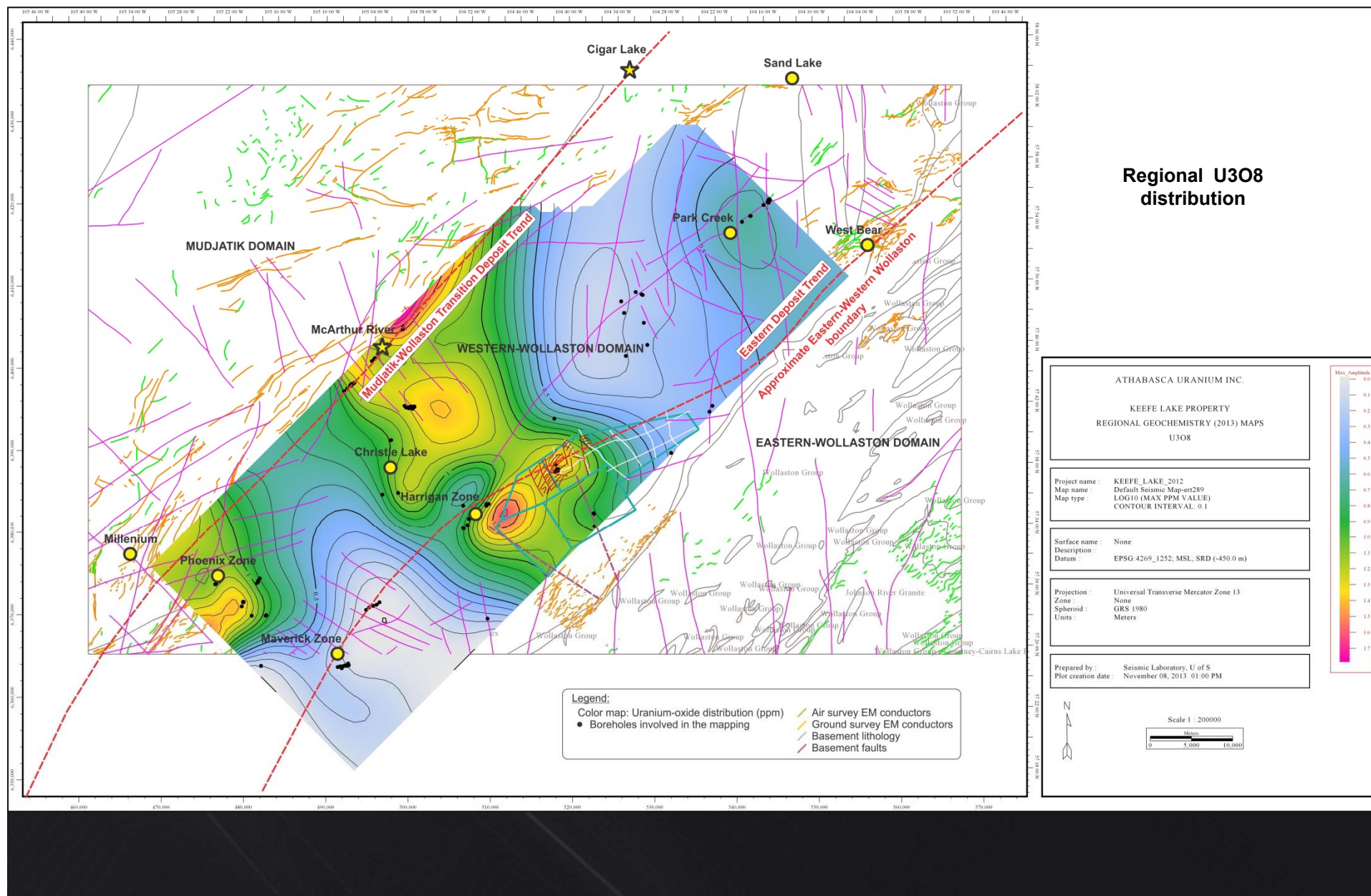


Fig. 11: Regional cobalt (Co) log-normal distribution map featuring the vicinity of Keefe Lake property. EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (red continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) are also displayed. Black dots mark the processed holes used in the mapping (Scale=1:200,000).

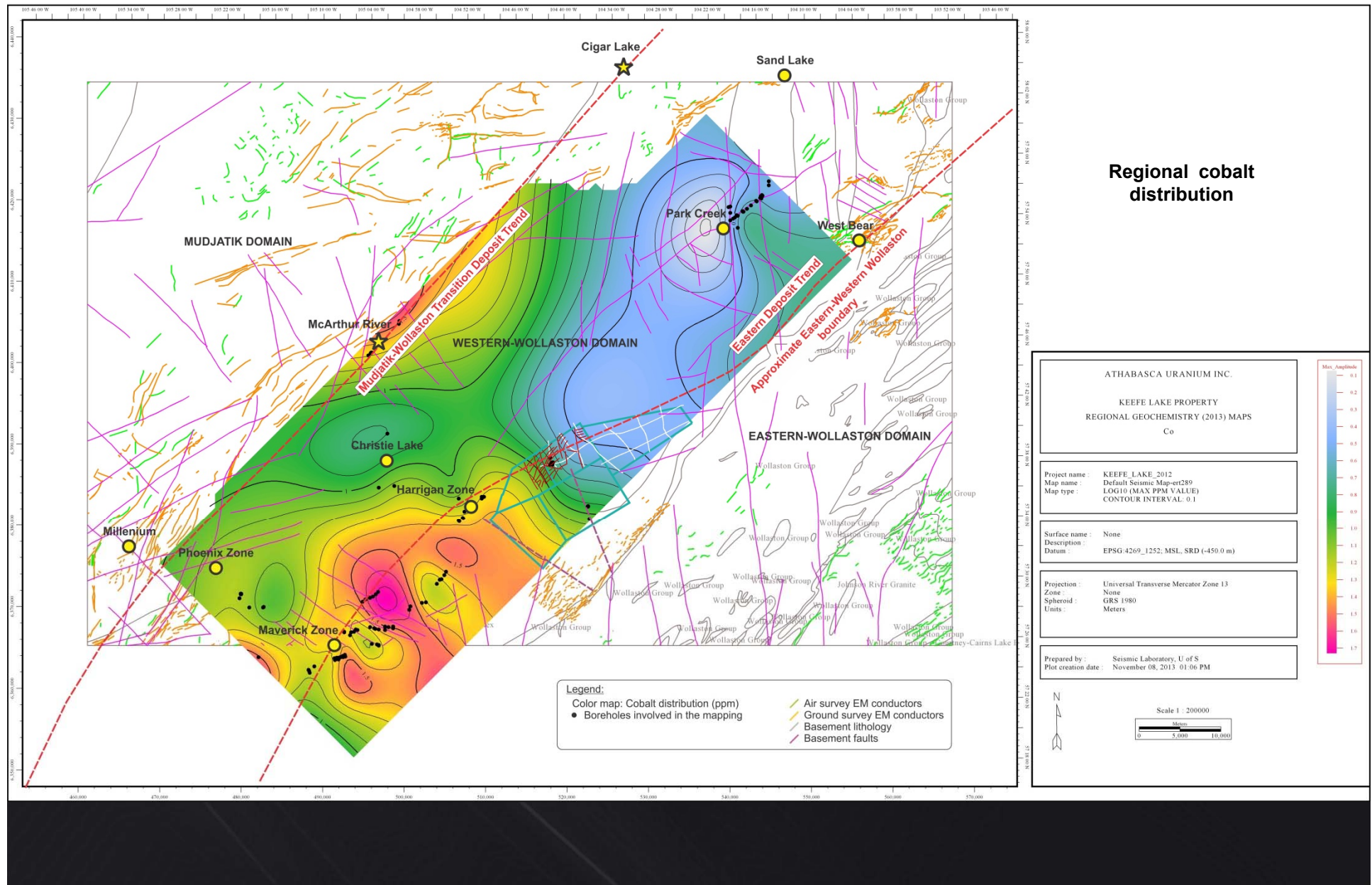


Fig. 18: Regional illite normal distribution map around the Keefe Lake property. EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (red continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) are also displayed. Black dots mark the processed holes involved in the mapping (Scale=1:200,000).

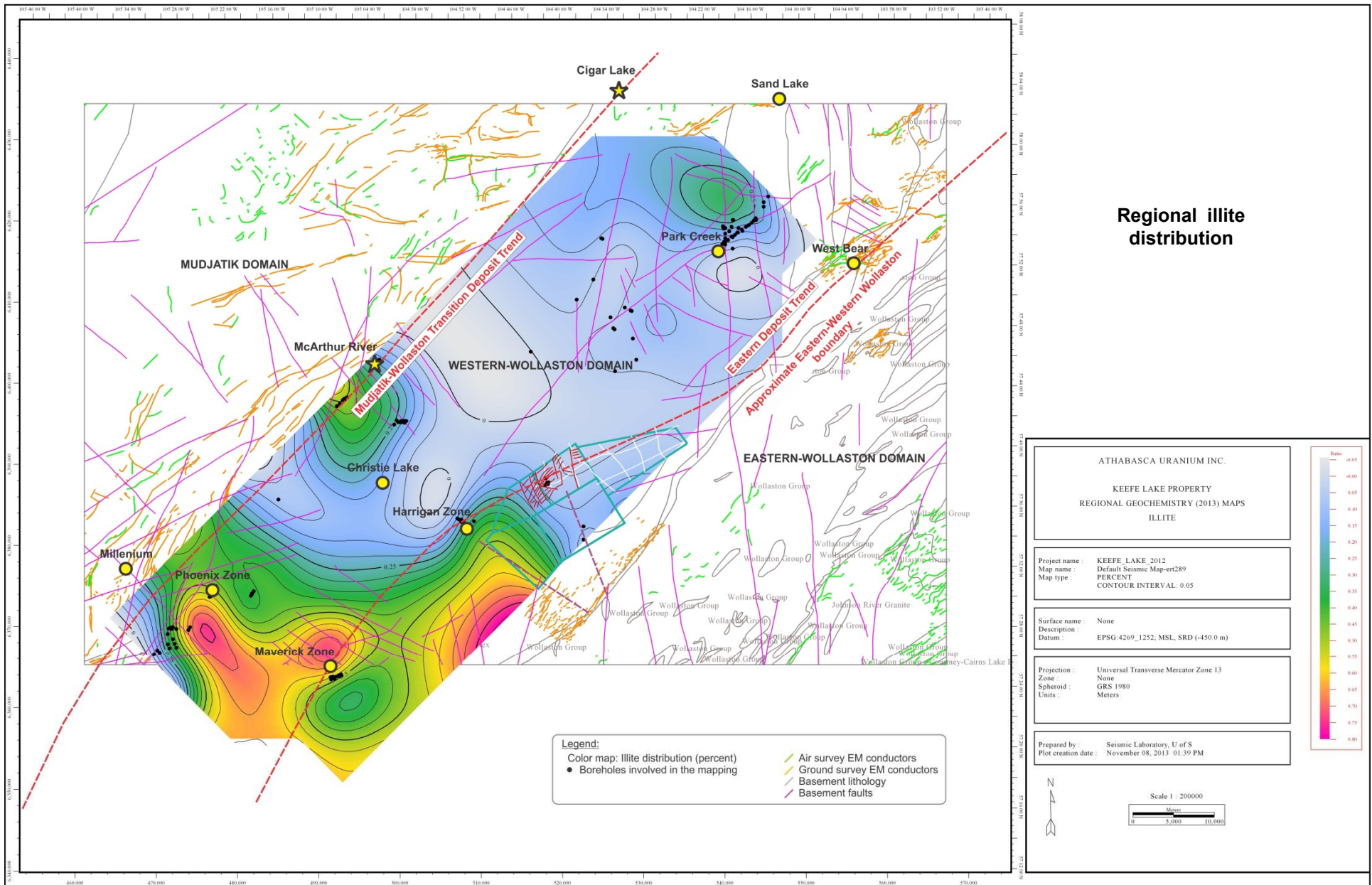


Fig. 18.a: Illite values in boulders over Athabasca Uranium claim areas compiled by Dahrouge Geological Consulting and overlaid on the regional illite distribution map (U of S) around Keefe Lake. Note that regional values are shown in percent (Scale=1:200,000).

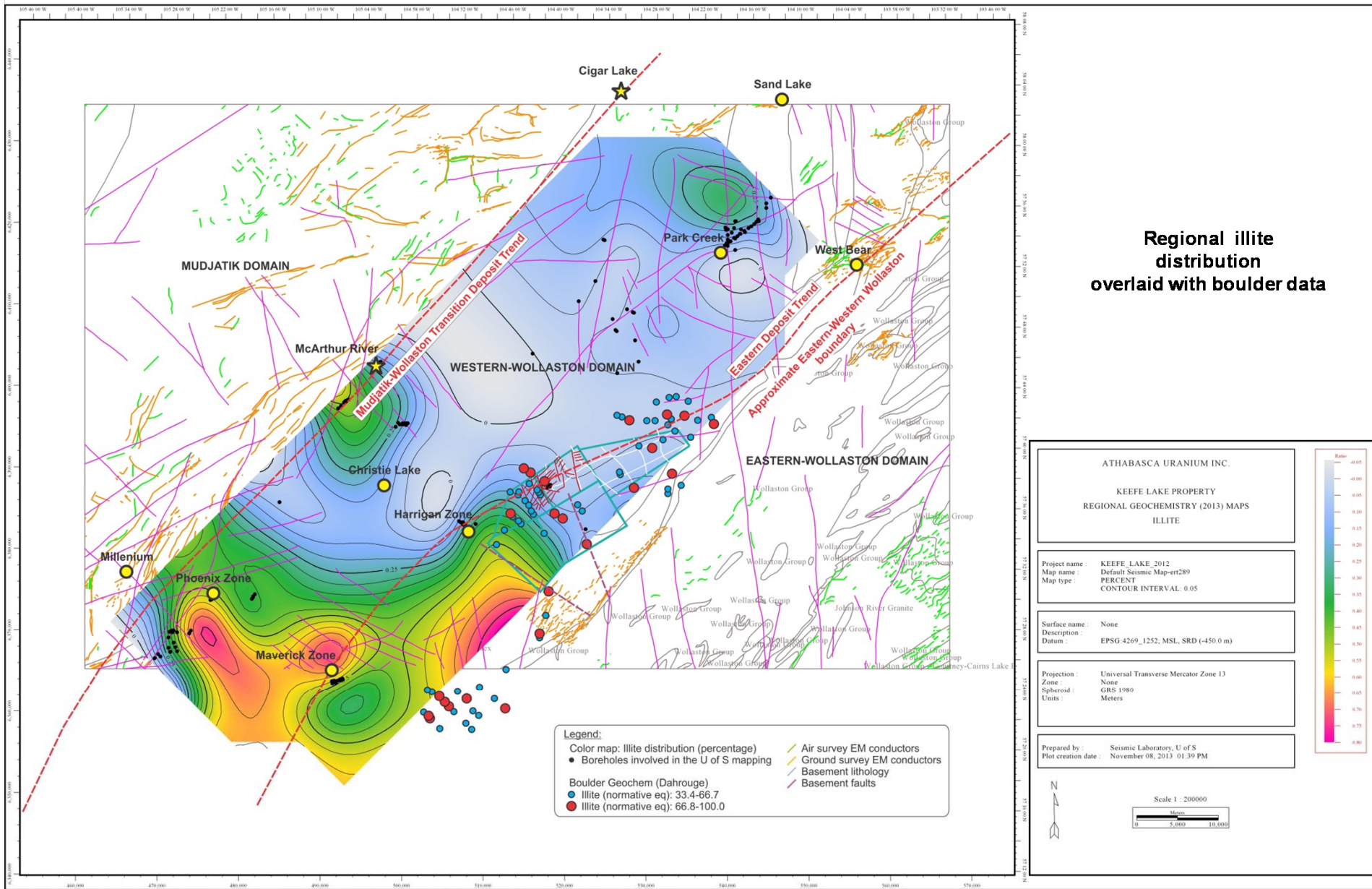
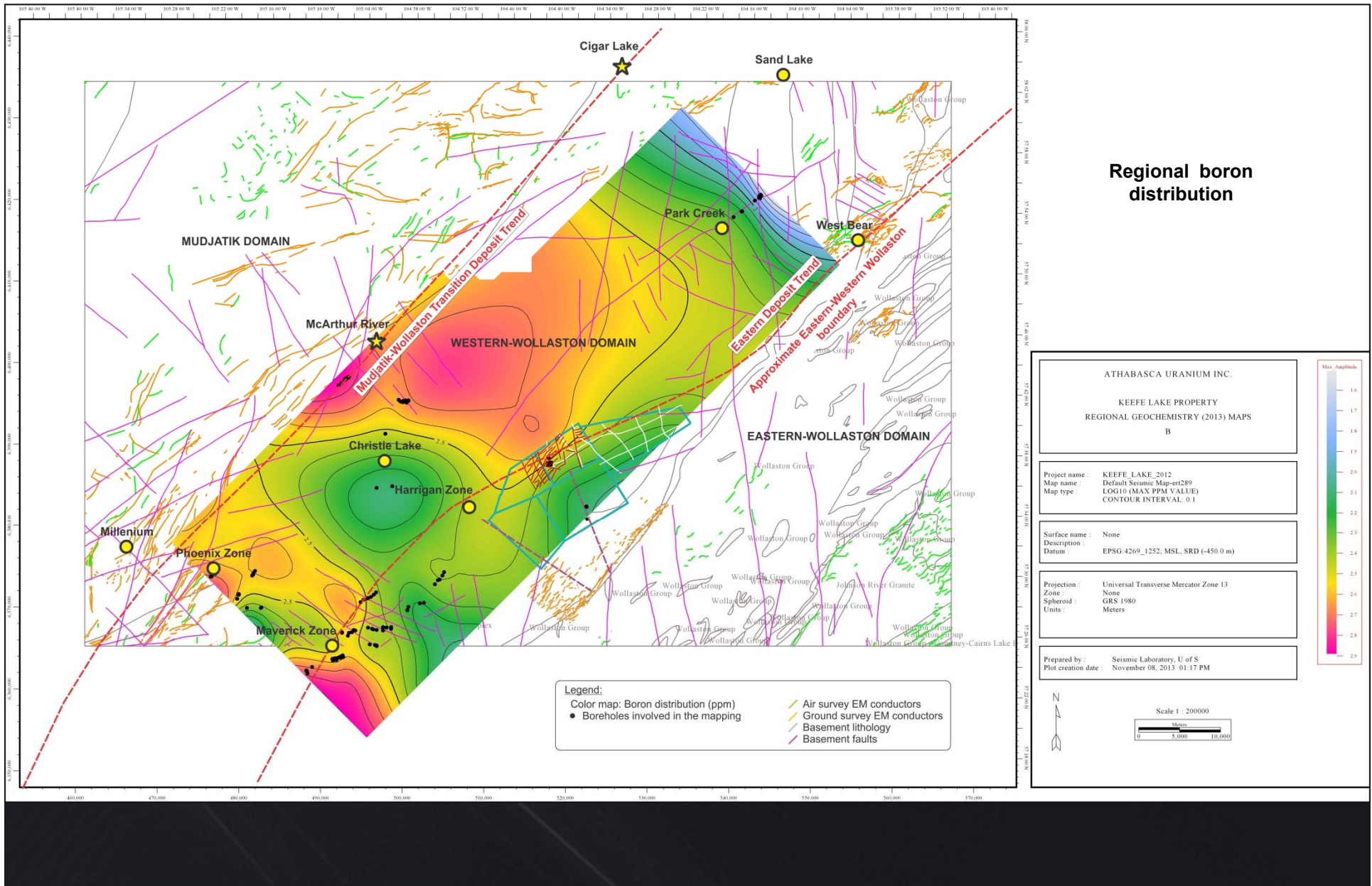
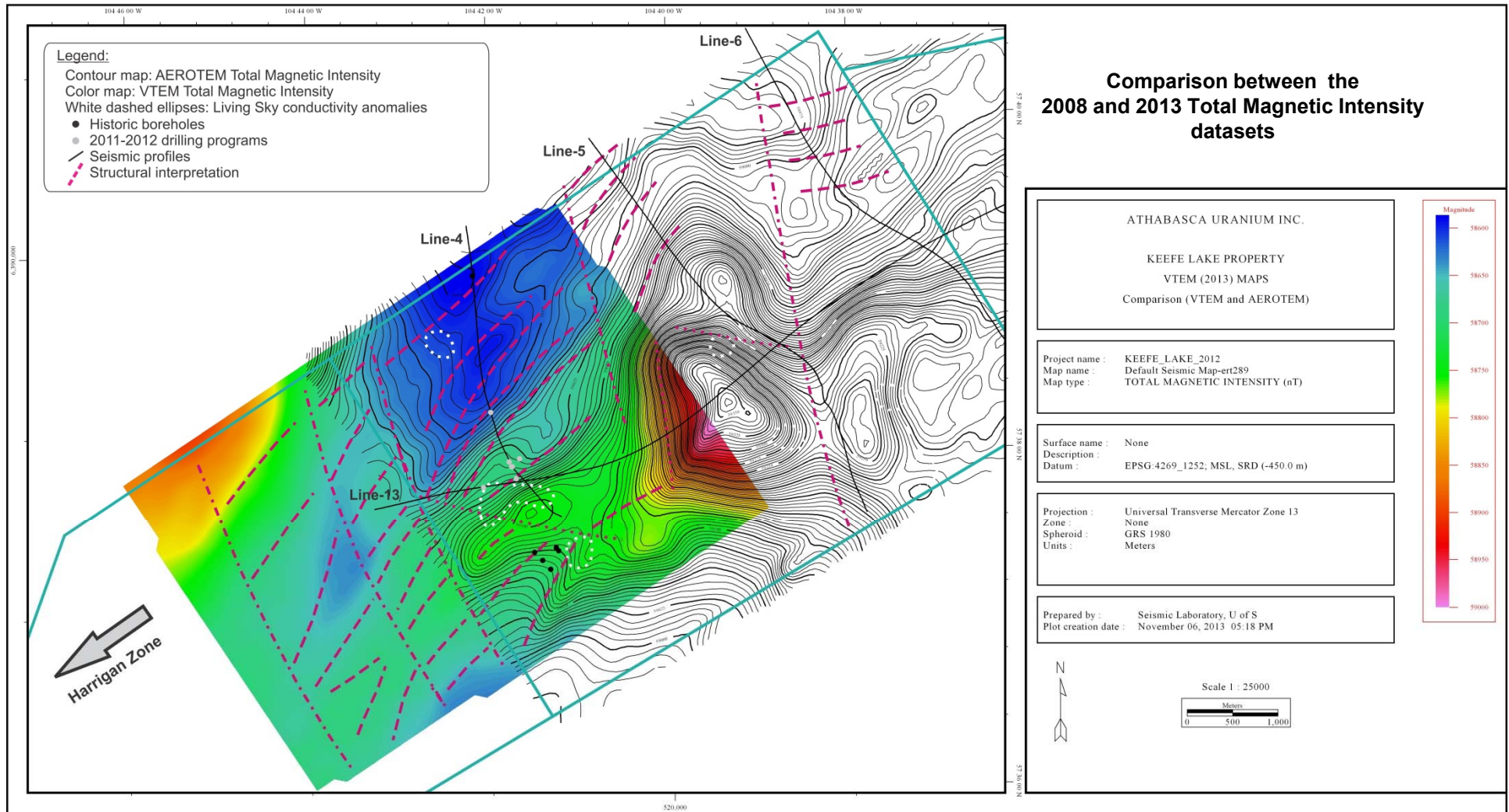


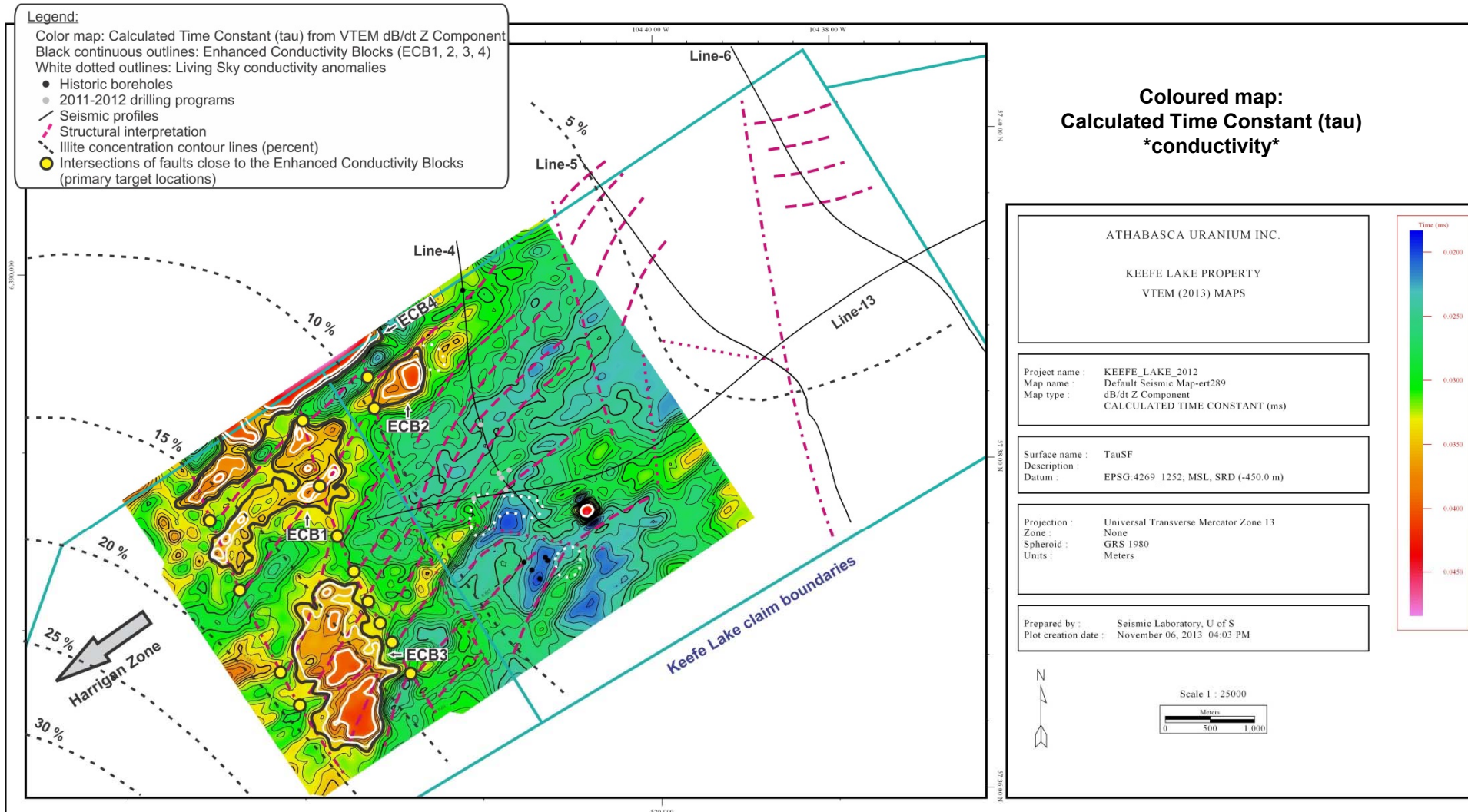
Fig. 17: Regional boron (B) log-normal distribution map in the vicinity of Keefe Lake property. EM conductors (air and ground surveys), bedrock faults and geology, as well as structural interpretation (red continuous lineaments) based on available seismic, AEROTEM, and VTEM data (Keefe Lake property) are also displayed. Black dots mark the processed holes used in the mapping (Scale=1:200,000).



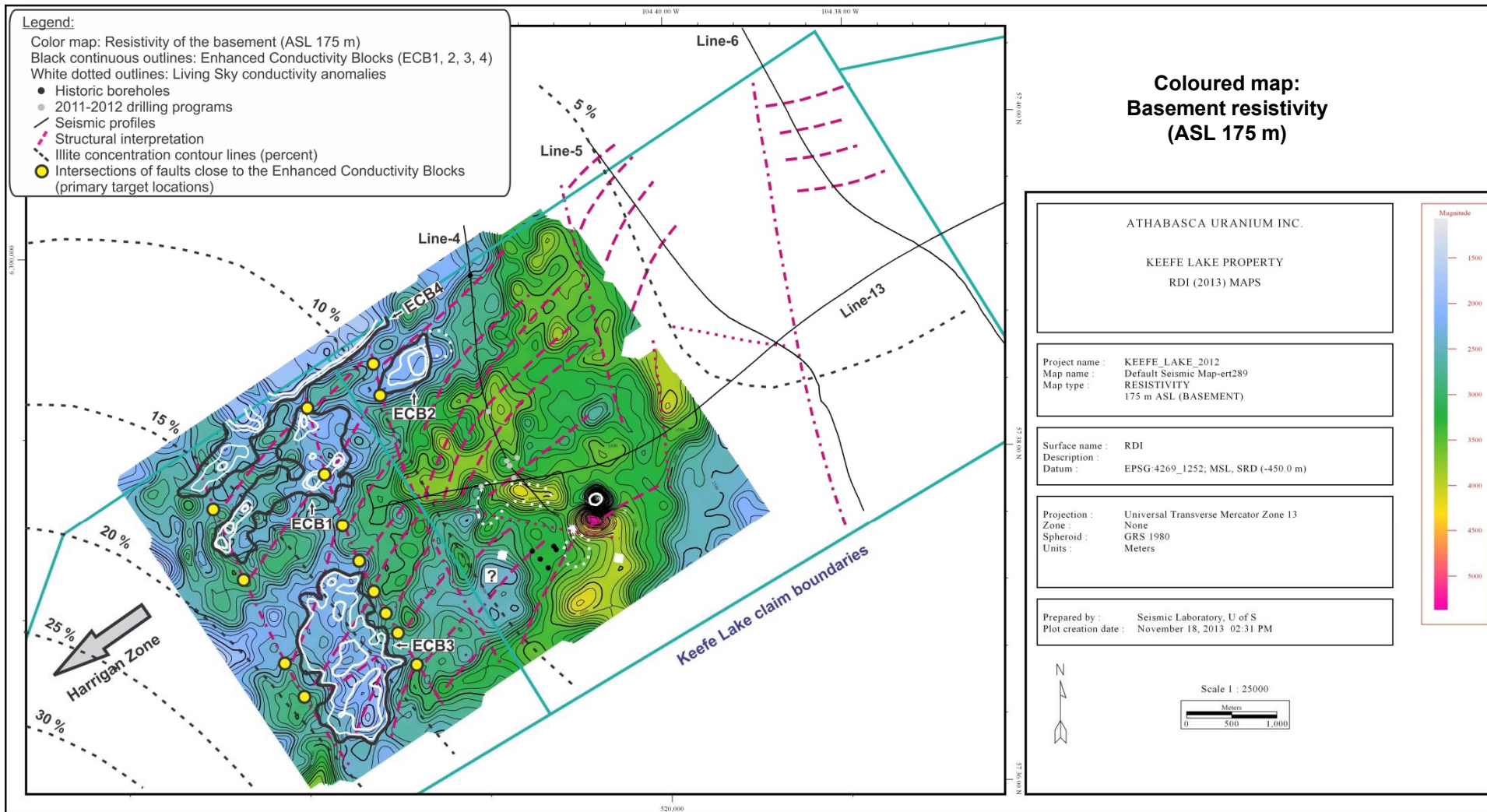
A comparison between the **2008 and 2013 Total Magnetic Intensity (TMI)** data. Black contour lines represent the 2008 data and the coloured map displays the 2013 data. The high correlation between the two TMI datasets confirmed our structural interpretation (2012) based on the seismic survey (Scale=1:25,000).



Enhanced conductivity blocks marked out on the Calculated Time Constant (tau) map around Keefe Lake
(Scale=1:25,000).



Enhanced conductivity blocks displayed on the resistivity map of basement (175 m ASL) around Keefe Lake
(Scale=1:25,000).



CONCLUSIONS

- High resolution reflection technique, in correlation with other indicative vectors, provides primary structural and alteration information, within the Keefe L. prospect.
- Several primary integrated attributes are indicative of mineralization within the SW.
- The anomalous zones are more accurately defined in depths than any other geophysical technique, reduce drilling cost significantly.