U3O8 Limited Perth Western Australia

www.u3o8.com.au

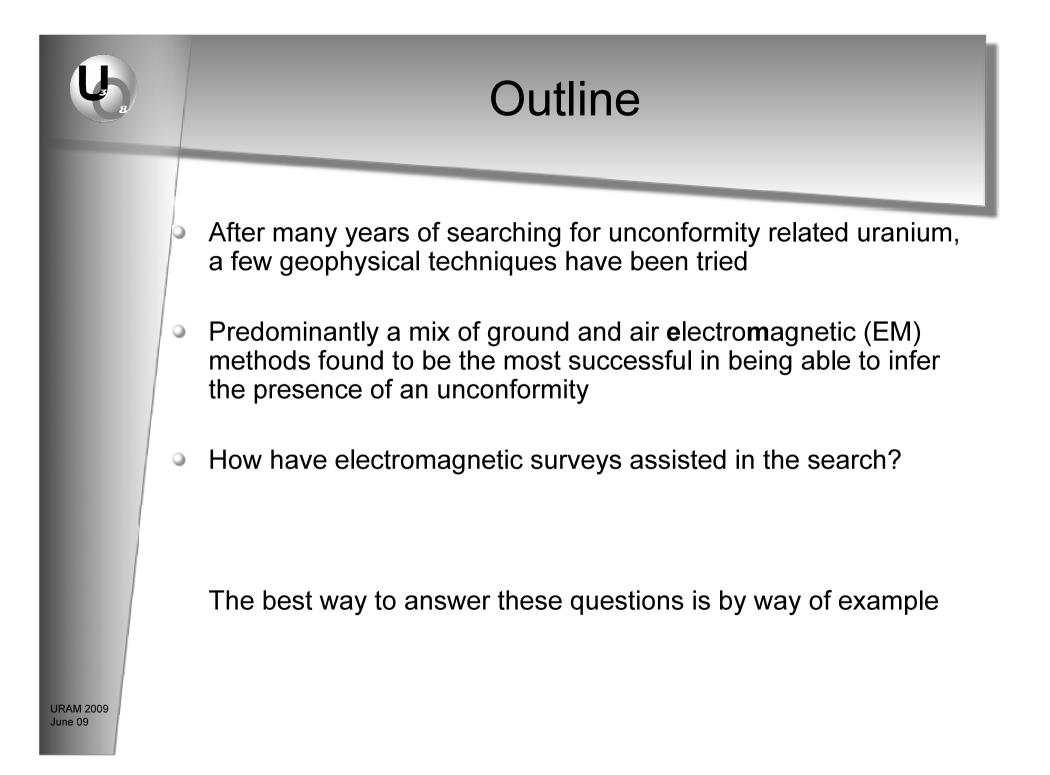
Applied Electromagnetic Methods in the Search for Shallow Unconformity Related Uranium Mineralisation in Australia

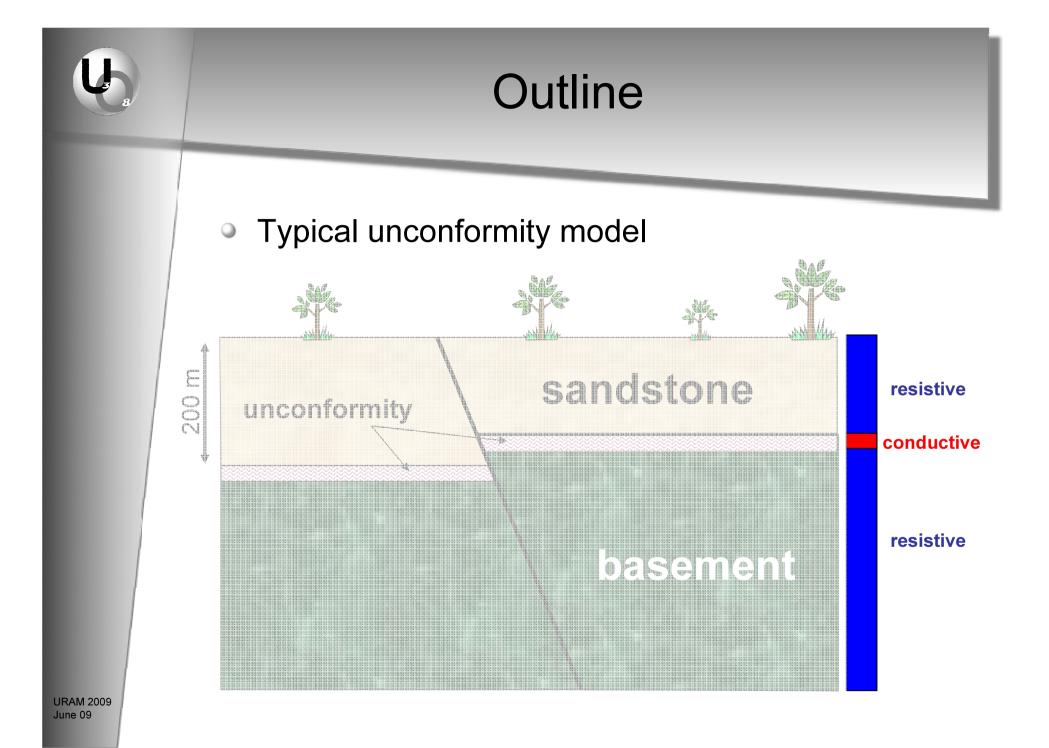
Andrew Bisset U3O8 Limited

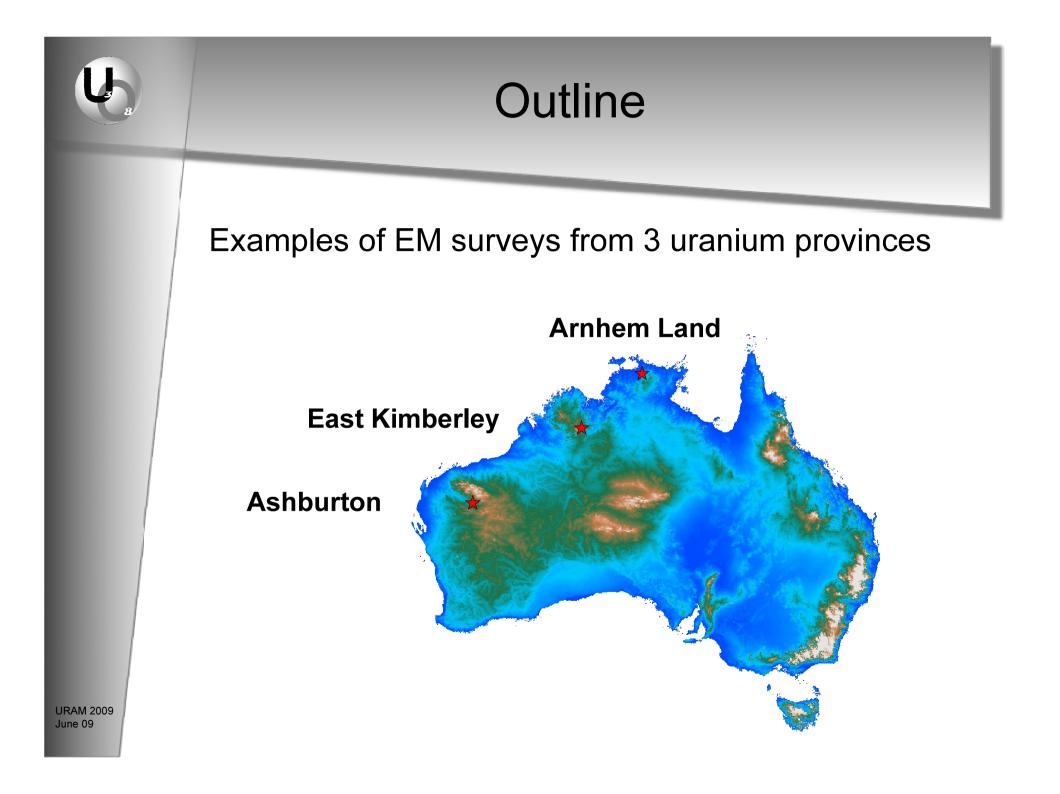
presented at

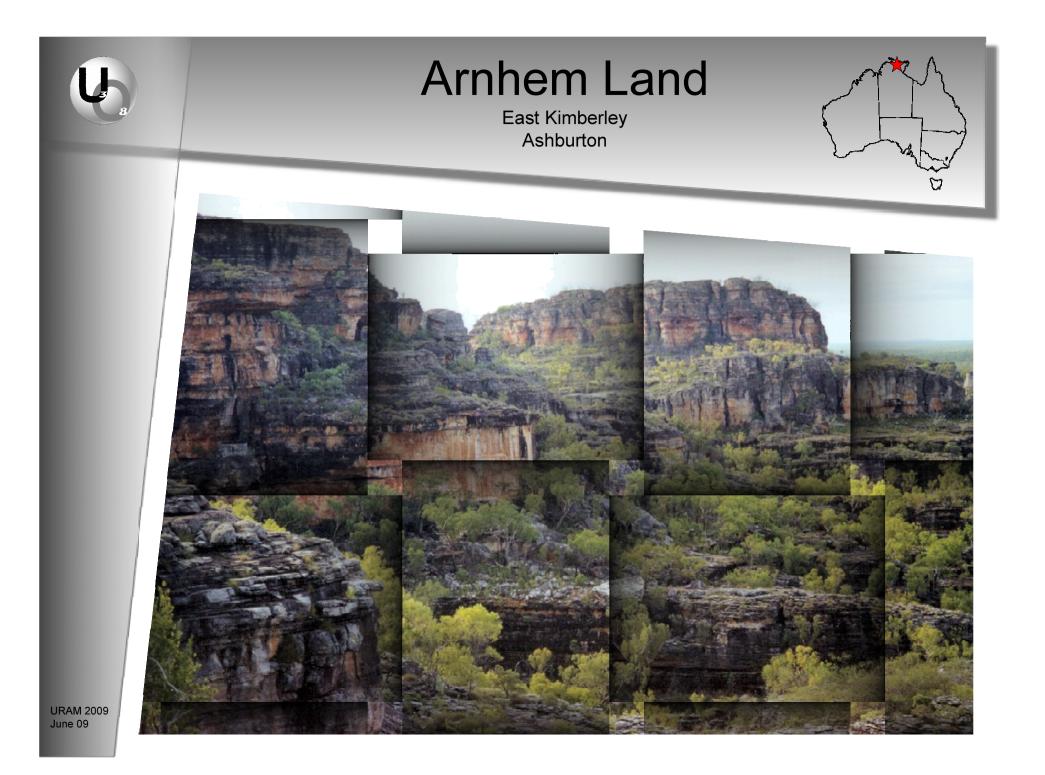
International Symposium on Uranium Raw Material for the Nuclear Fuel Cycle: Exploration, Mining, Production, Supply and Demand, Economics and Environmental Issues (URAM-2009)

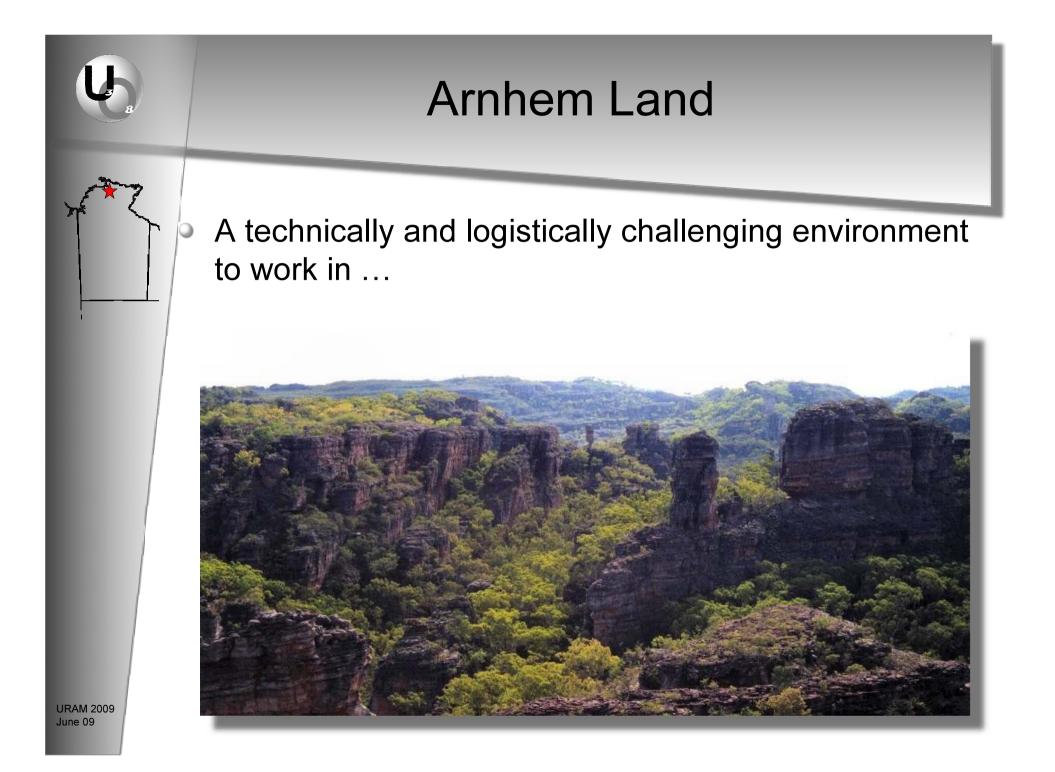
> 22-26 June 2009 Vienna, Austria

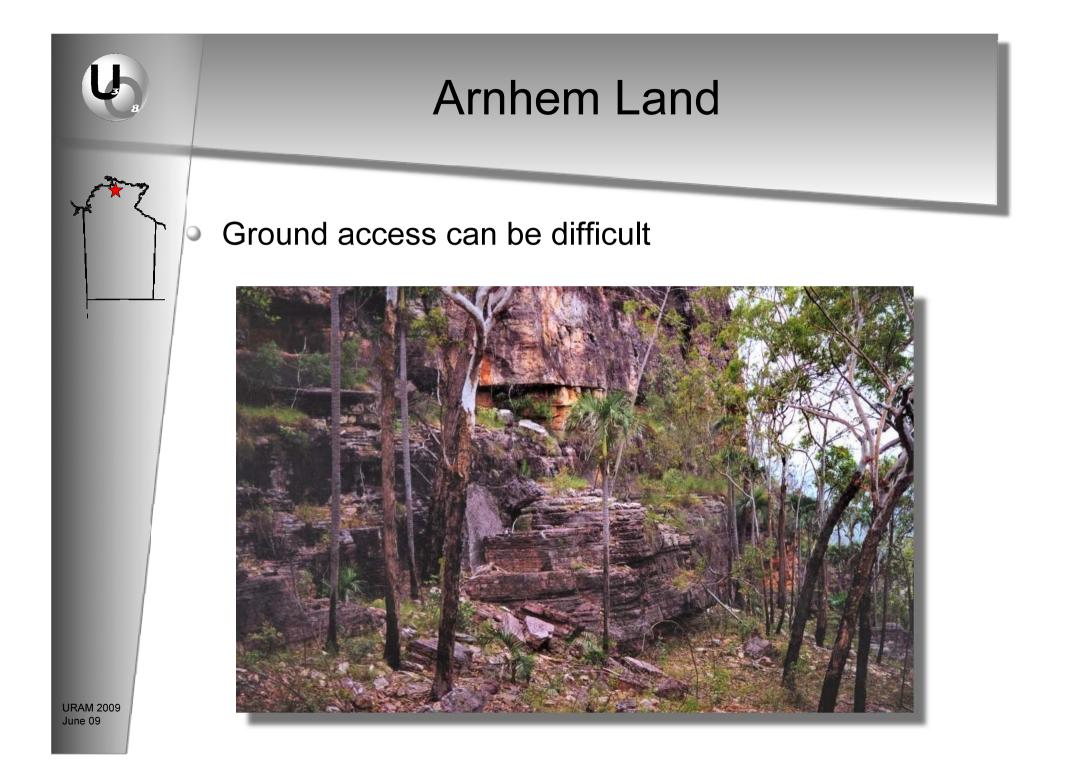


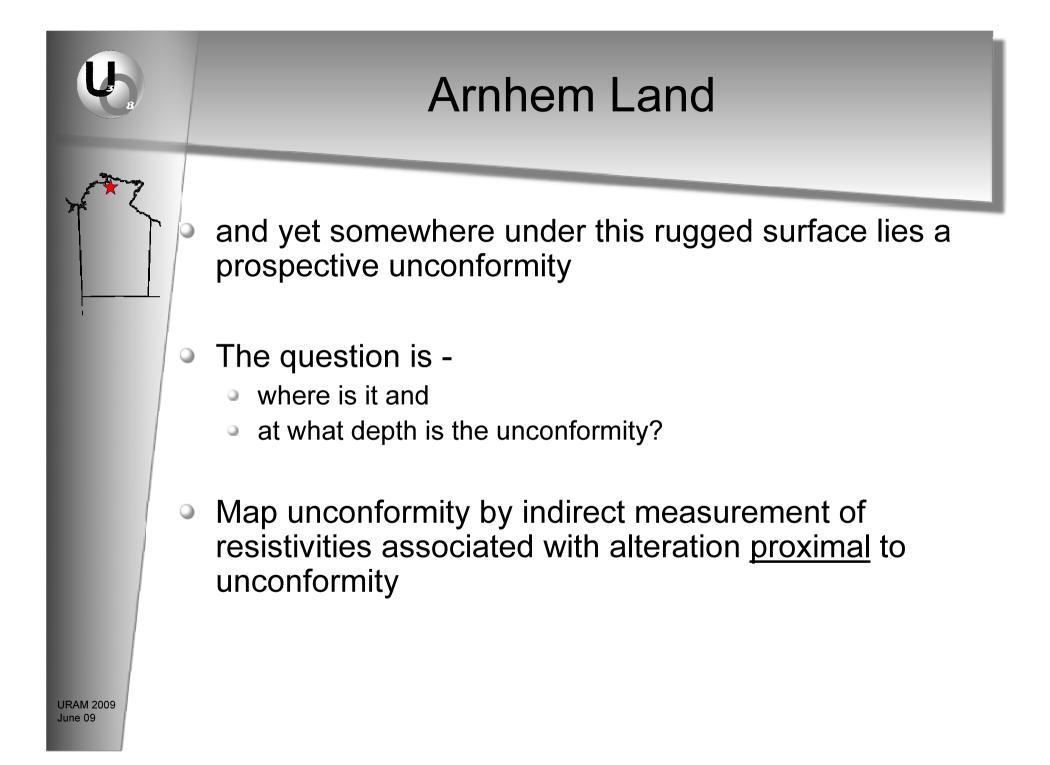












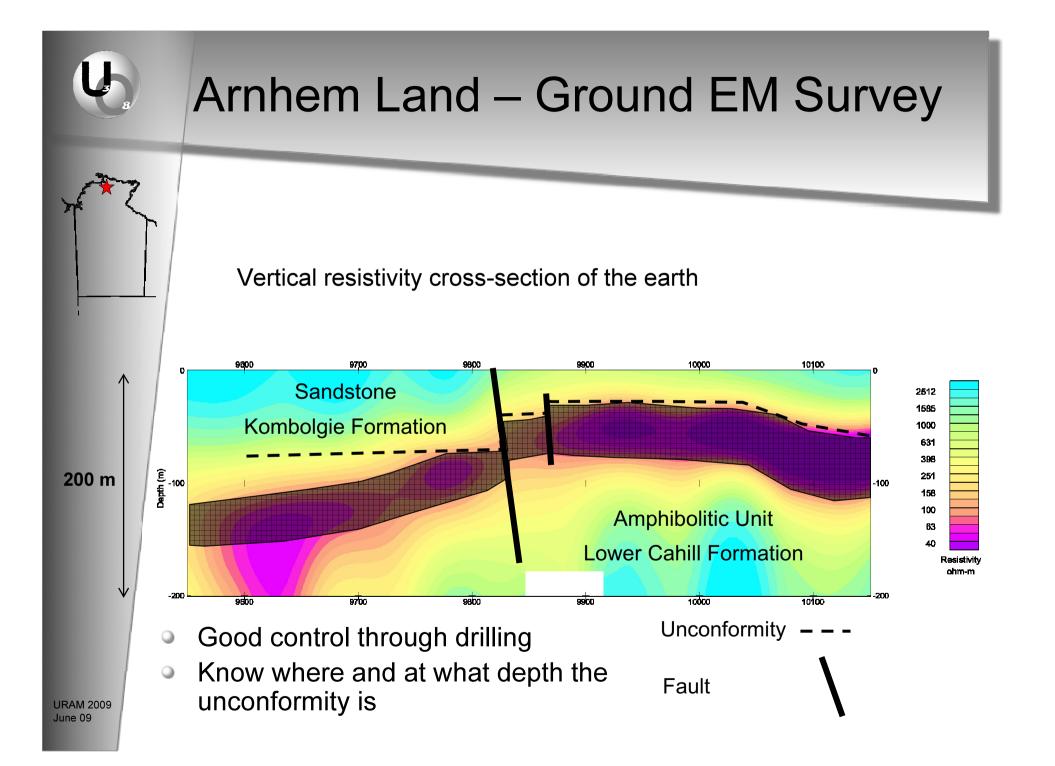
Arnhem Land – Ground EM Survey

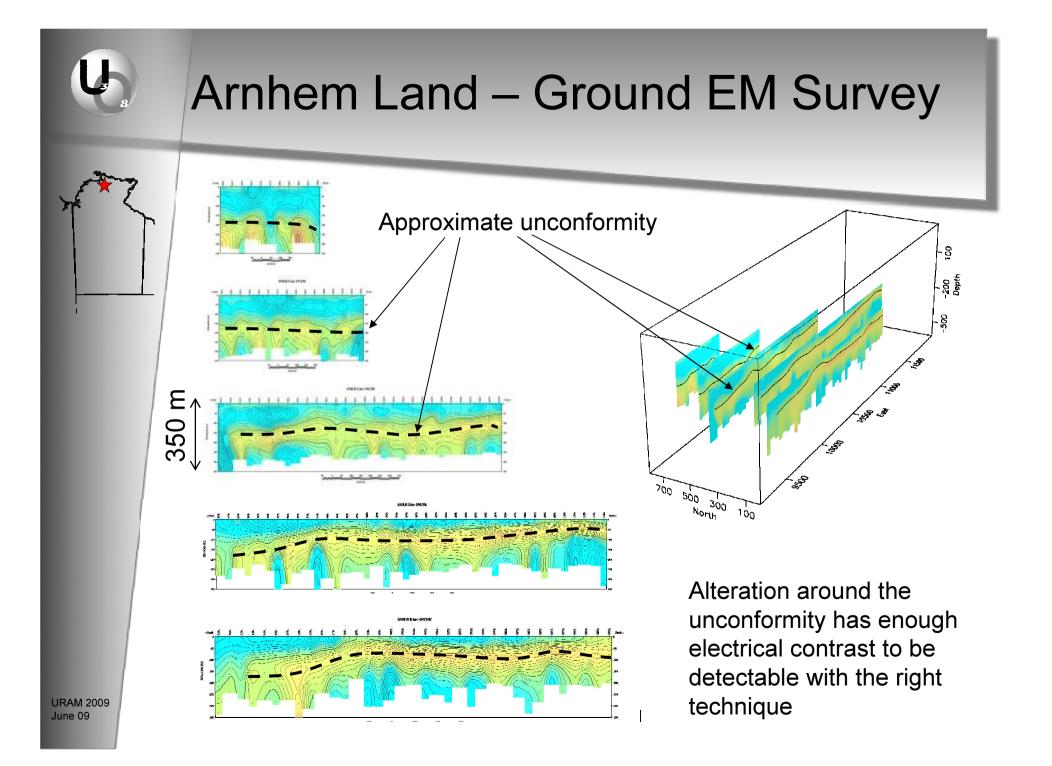
Starting in 1998 ground EM surveys were carried out as a precursor to airborne work

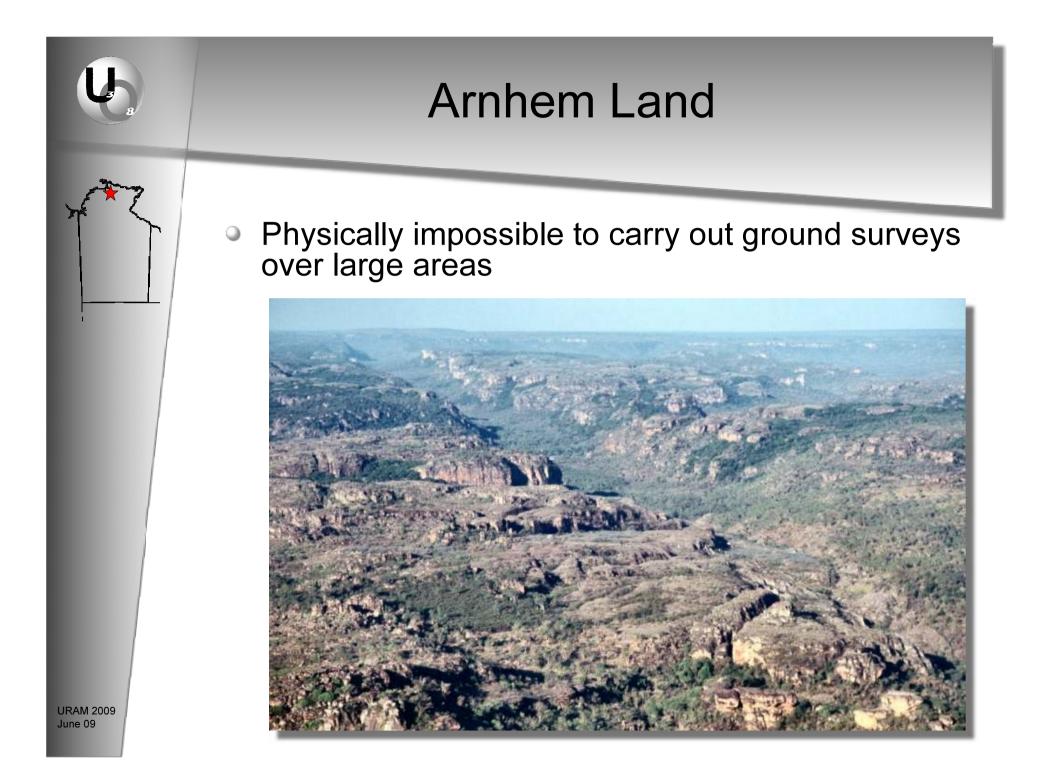
 Successfully delineated unconformity alteration in a controlled environment

Ground EM System used

- Zonge NanoTEM
- Portable, 12v battery power, very light weight
- Very fast sampling and turn off times
- 50m Tx Loop, 10m in-Loop Rx









In this instance the transition from ground surveying to an airborne technique was crucial to a successful exploration programme

 Theoretical forward modelling showed that Fugro's TEMPEST EM system could resolve unconformity related alteration due to sufficient electrical contrast

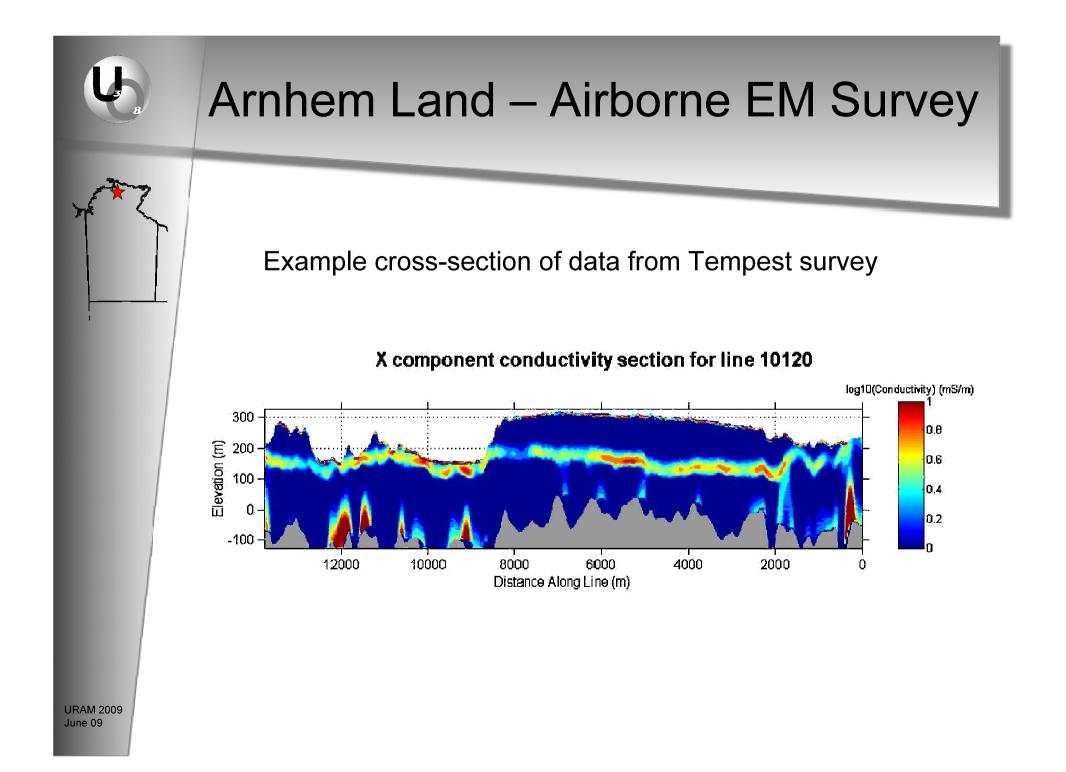
Arnhem Land – Airborne EM Survey

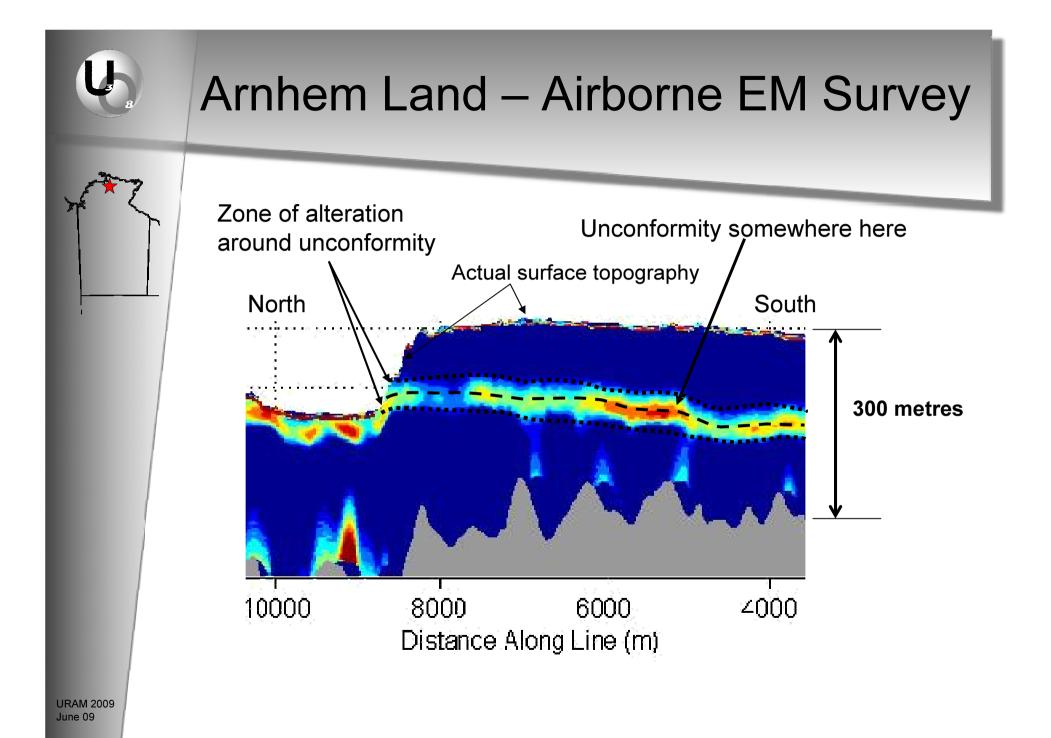
 In 2001 an airborne EM survey was flown searching for a geophysical response associated with unconformity alteration

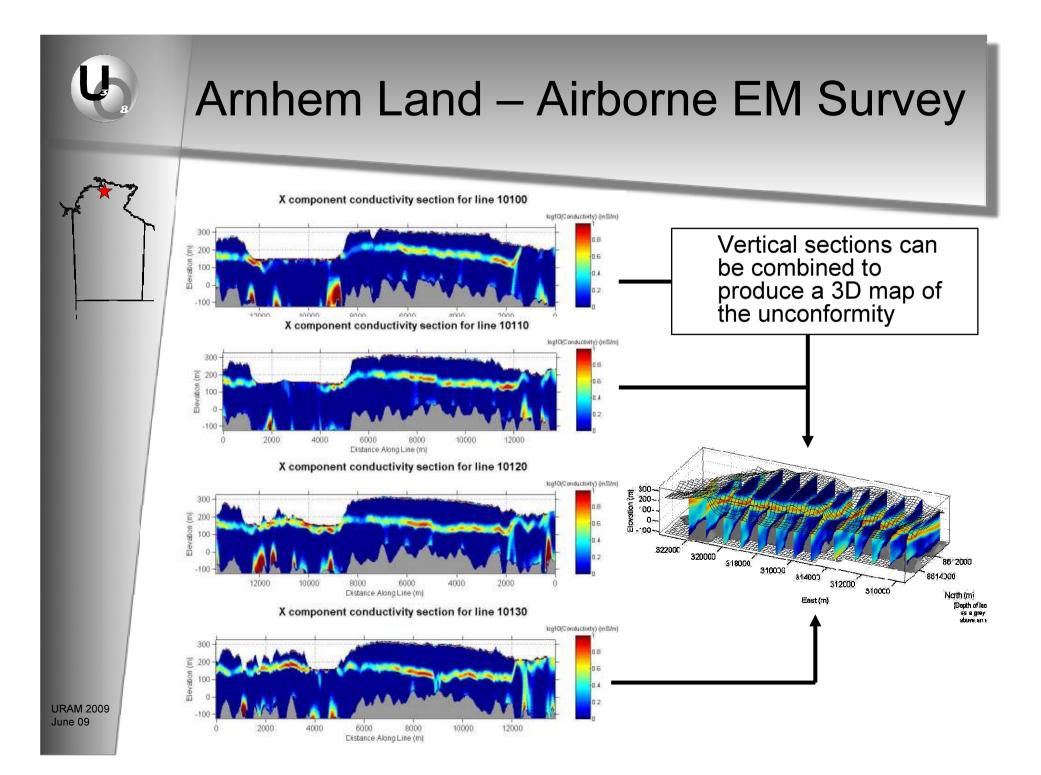
TEMPEST

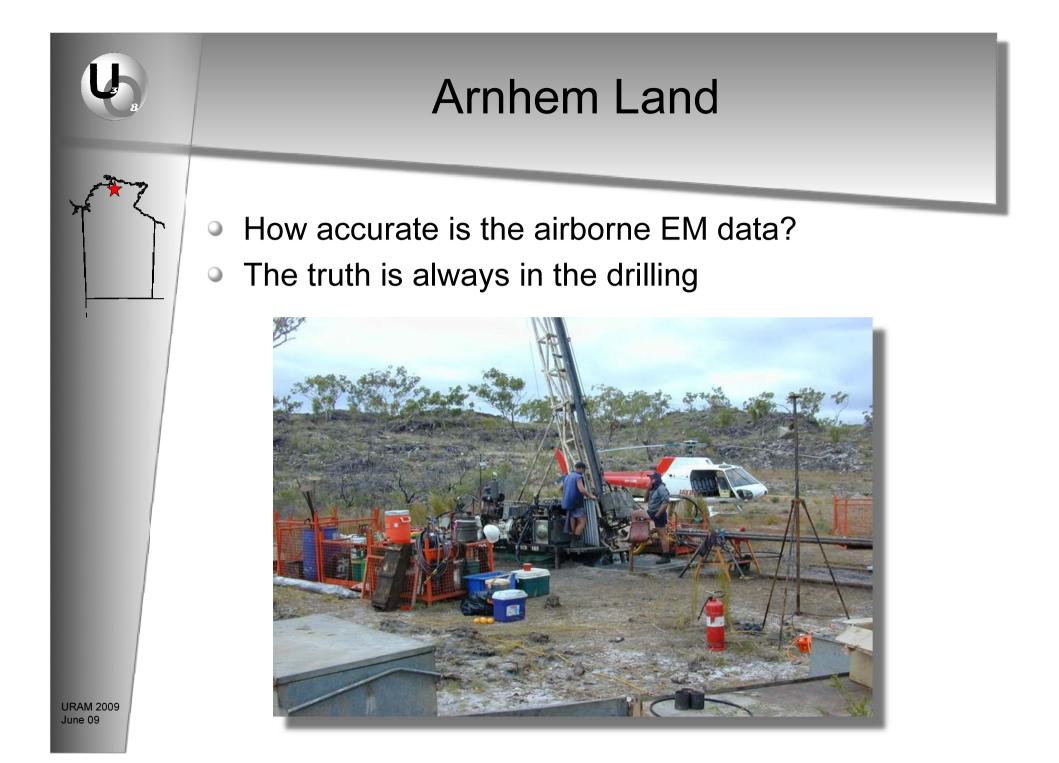
- Fixed wing system
- Time domain EM
- Terrain clearance nominal - 120m

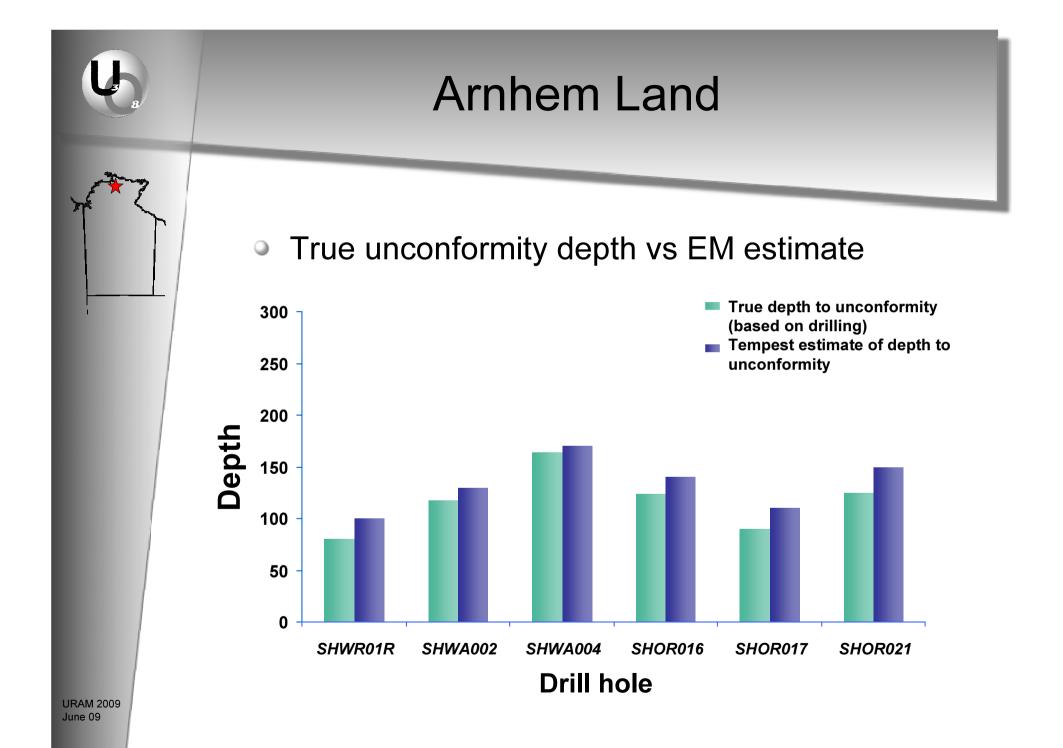


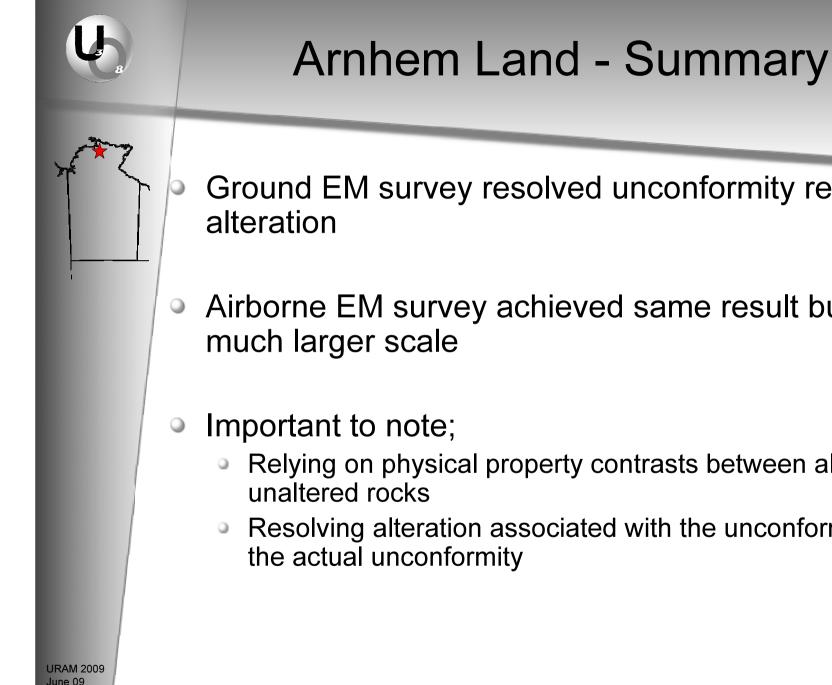




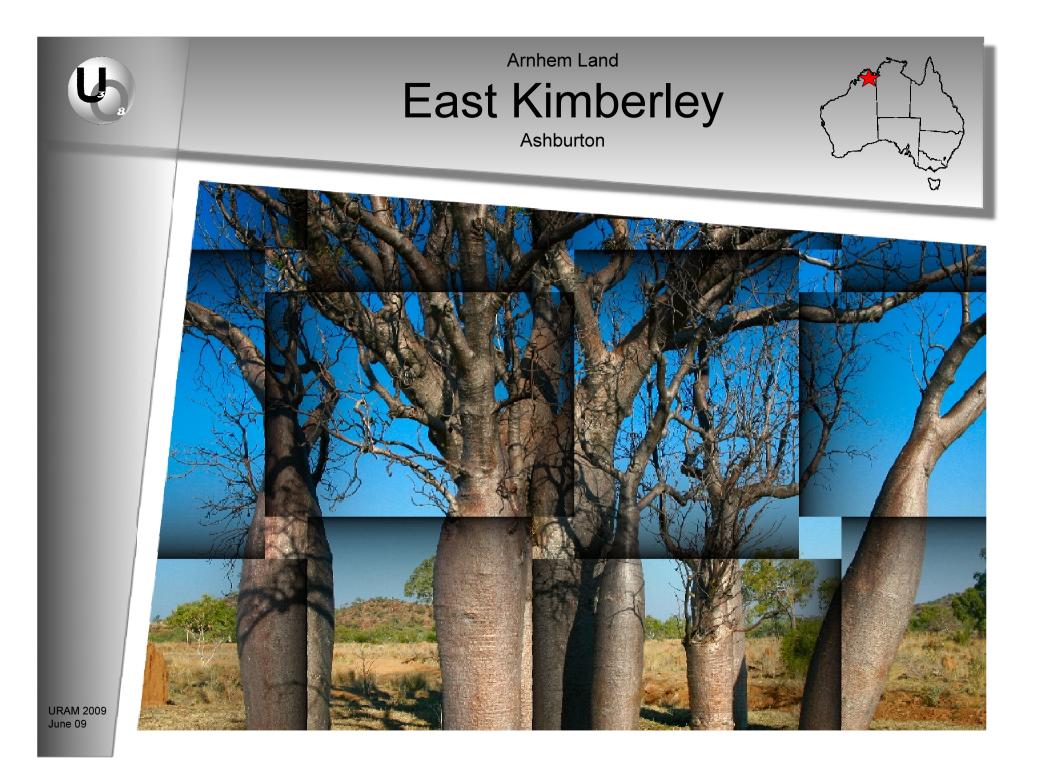


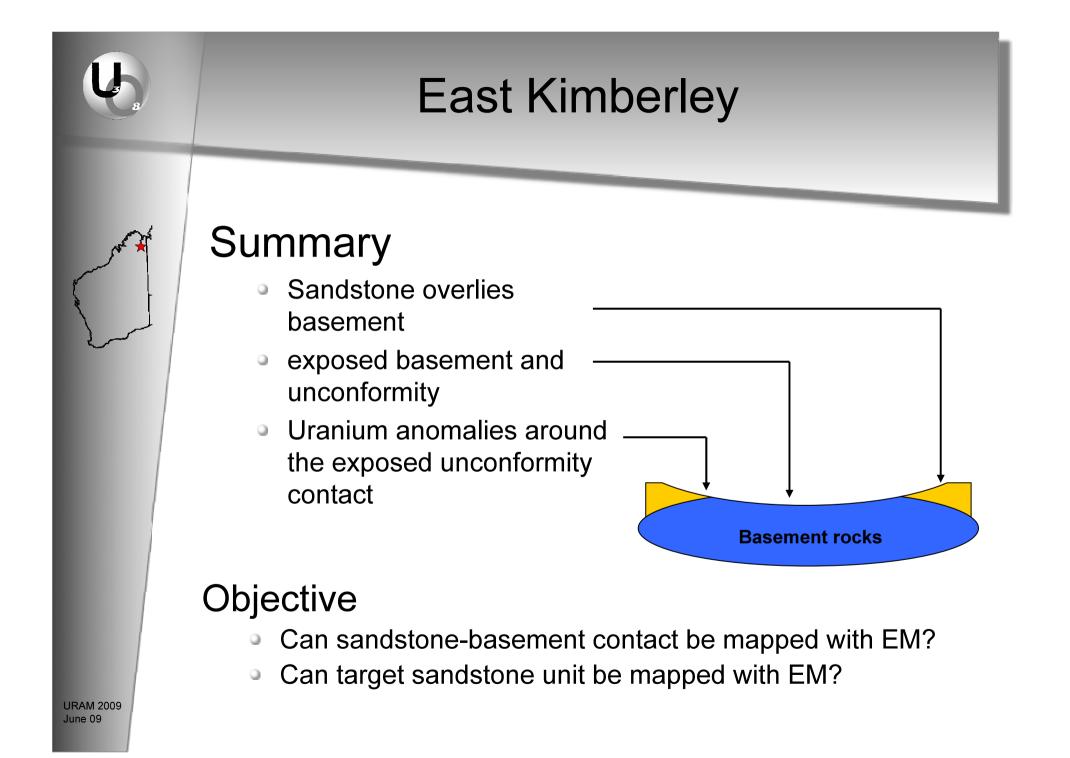


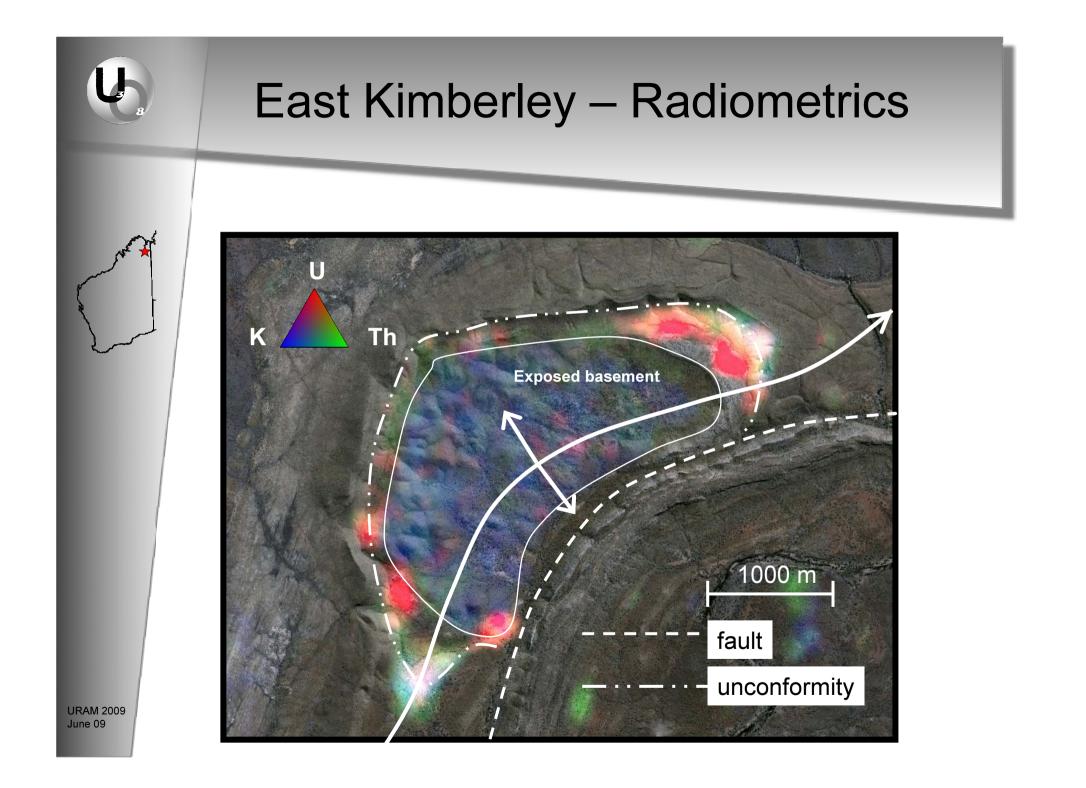


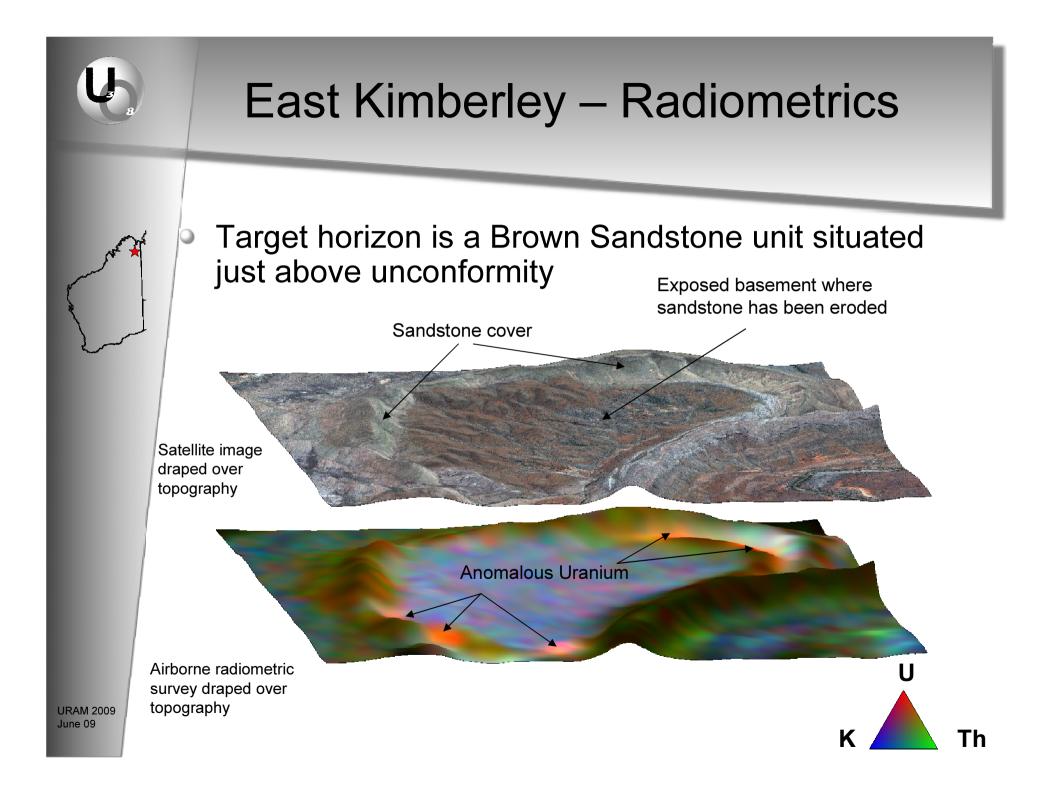


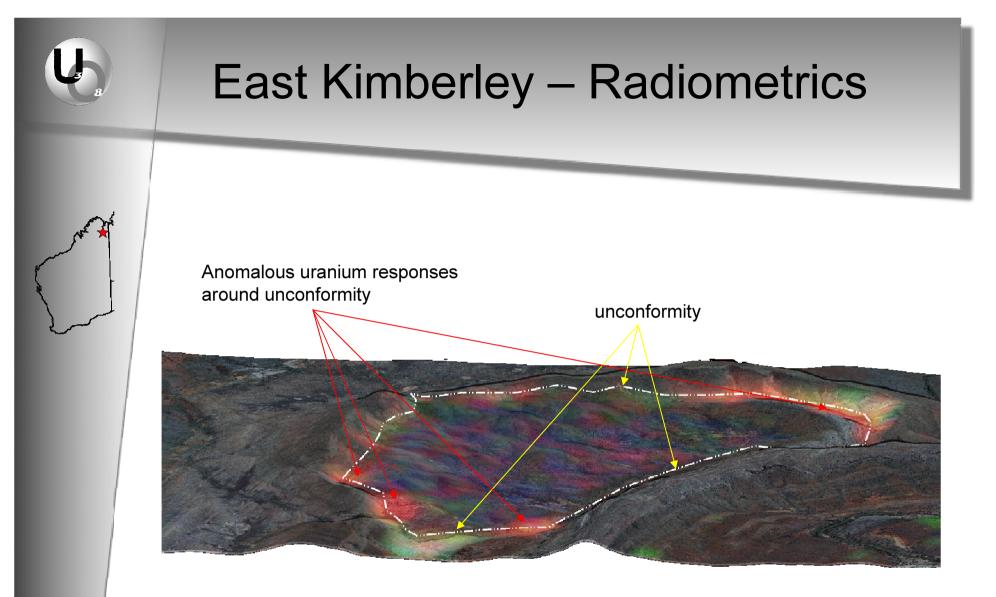
- Ground EM survey resolved unconformity related
- Airborne EM survey achieved same result but over a much larger scale
- Important to note;
 - Relying on physical property contrasts between altered and unaltered rocks
 - Resolving alteration associated with the unconformity not the actual unconformity







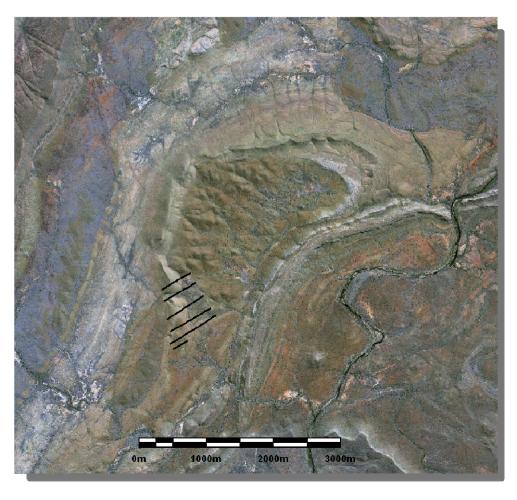




3D image of radiometric data draped on satellite image and digital terrain model



Kimberley – Ground EM Survey



- 6 lines
- Varying length and station spacing
- Targeting prospective horizon and unconformity



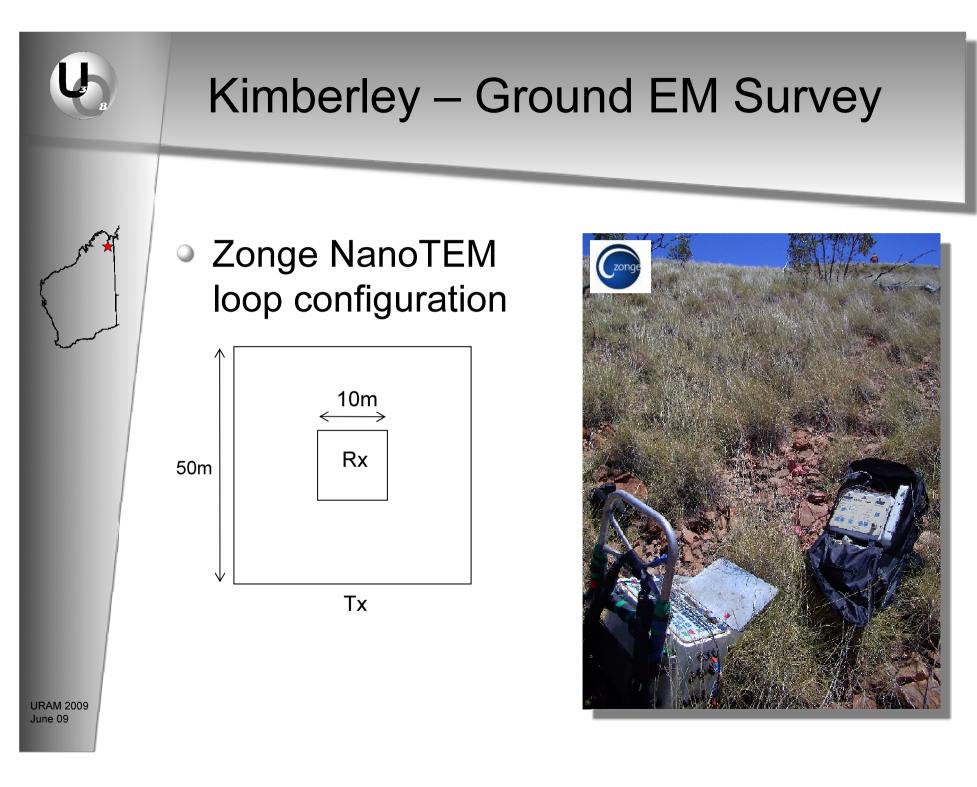
Kimberley – Ground EM Survey

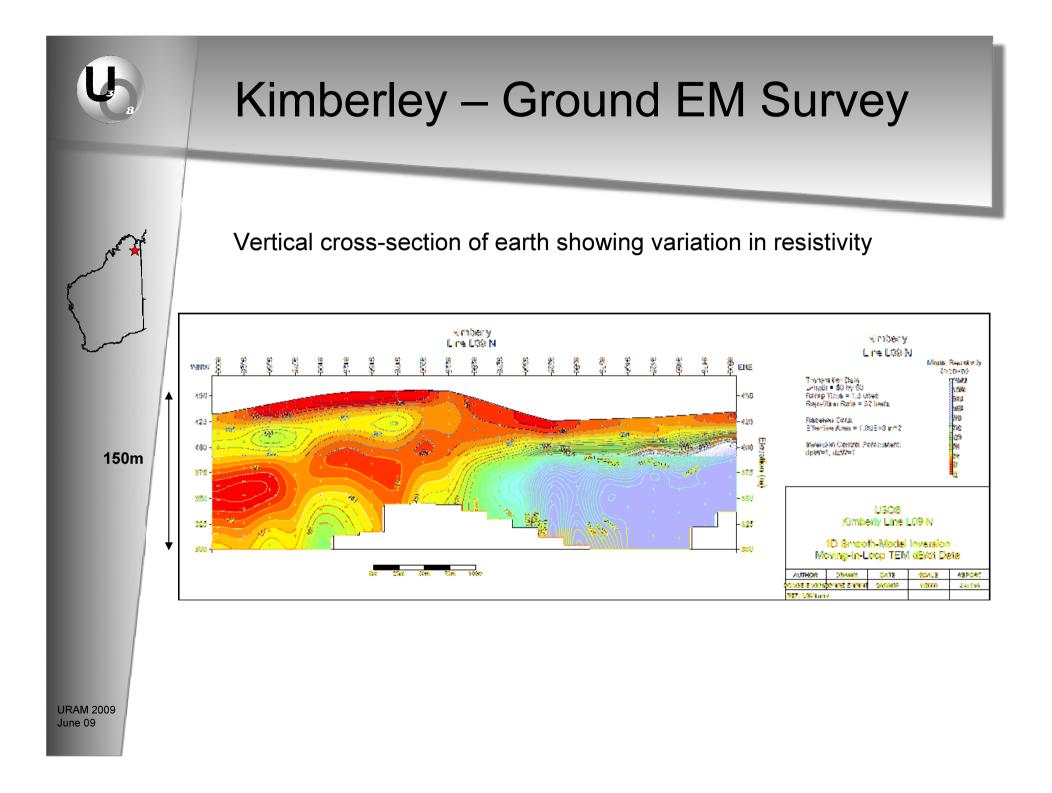
NanoTEM Survey (2008)

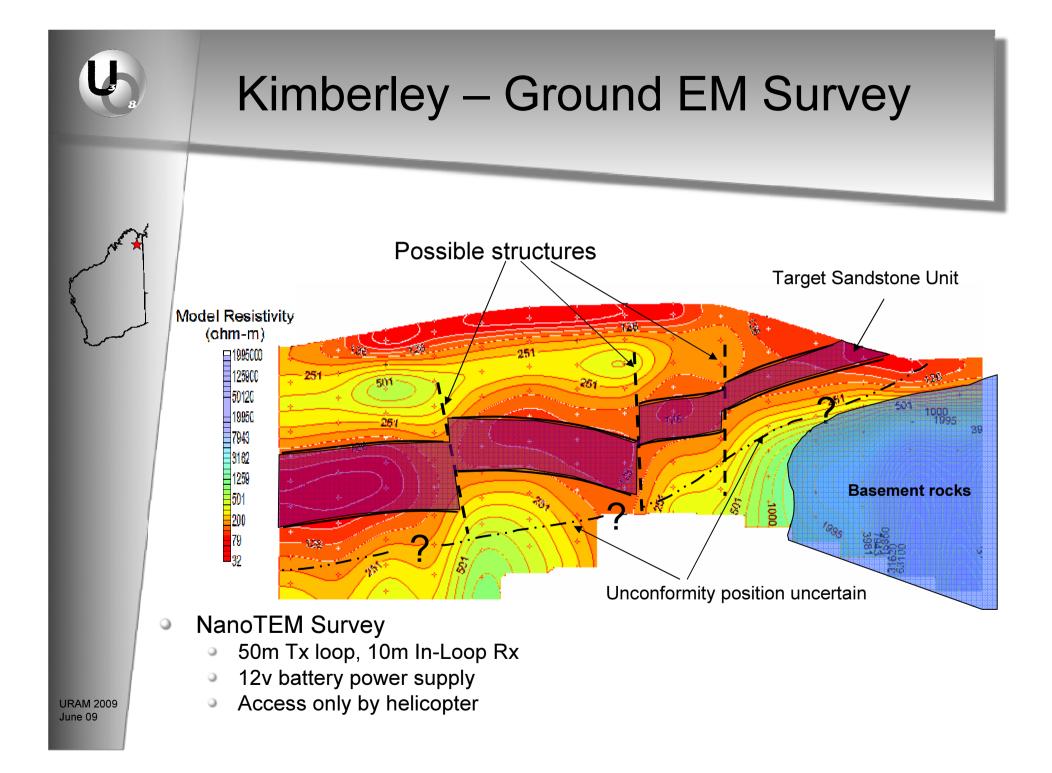
- 50m Tx loop, 10m In-Loop Rx
- 12v battery power supply
- Access only by helicopter

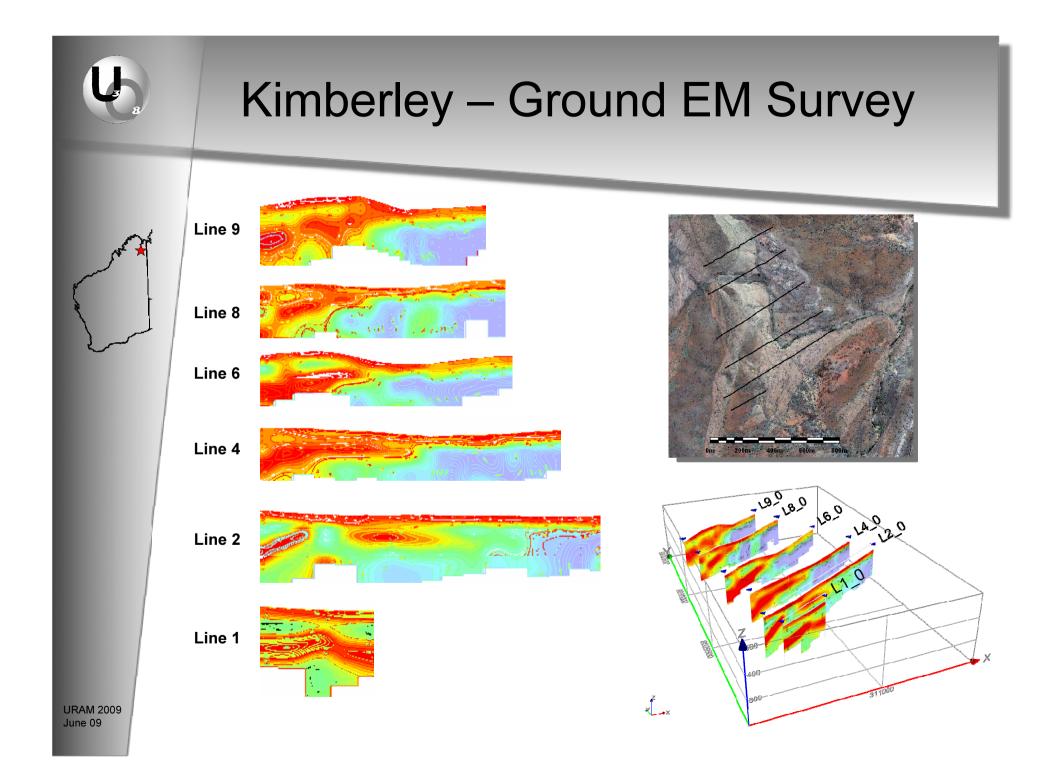


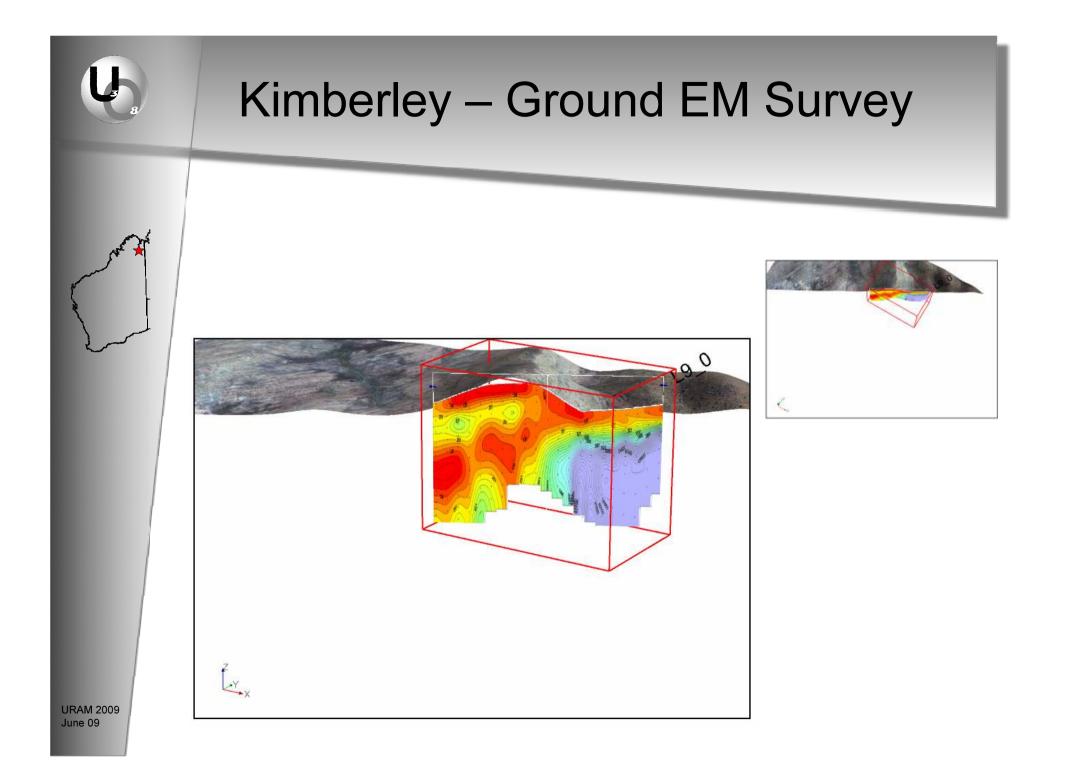


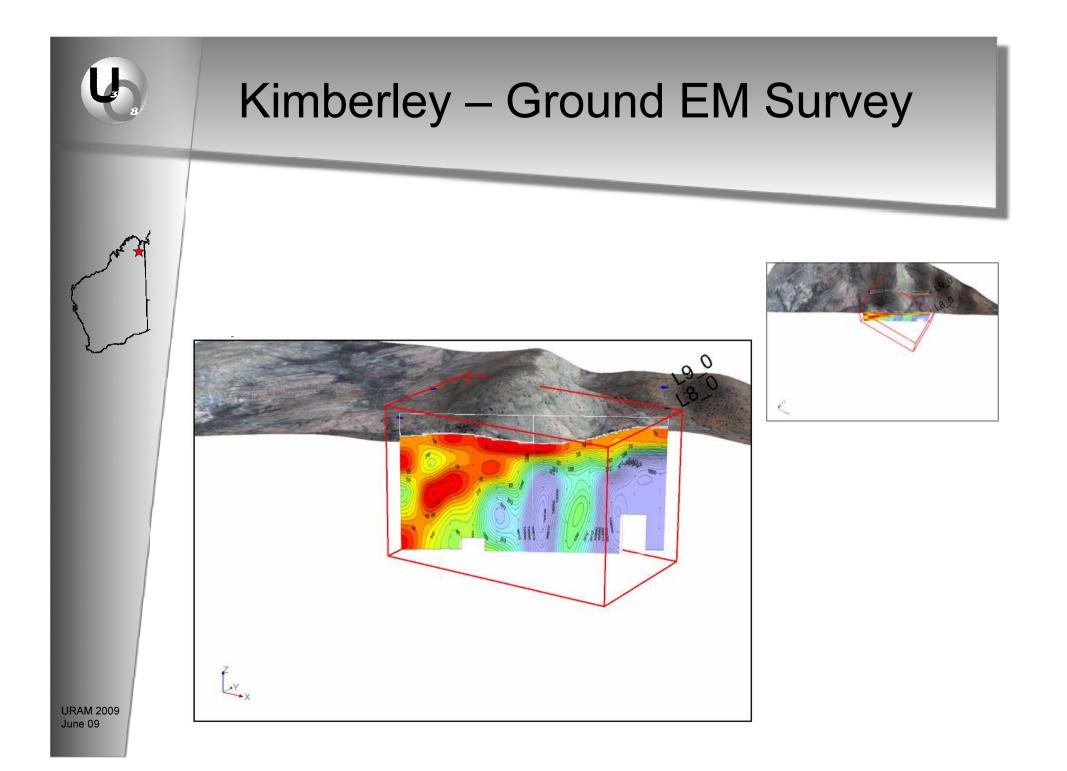


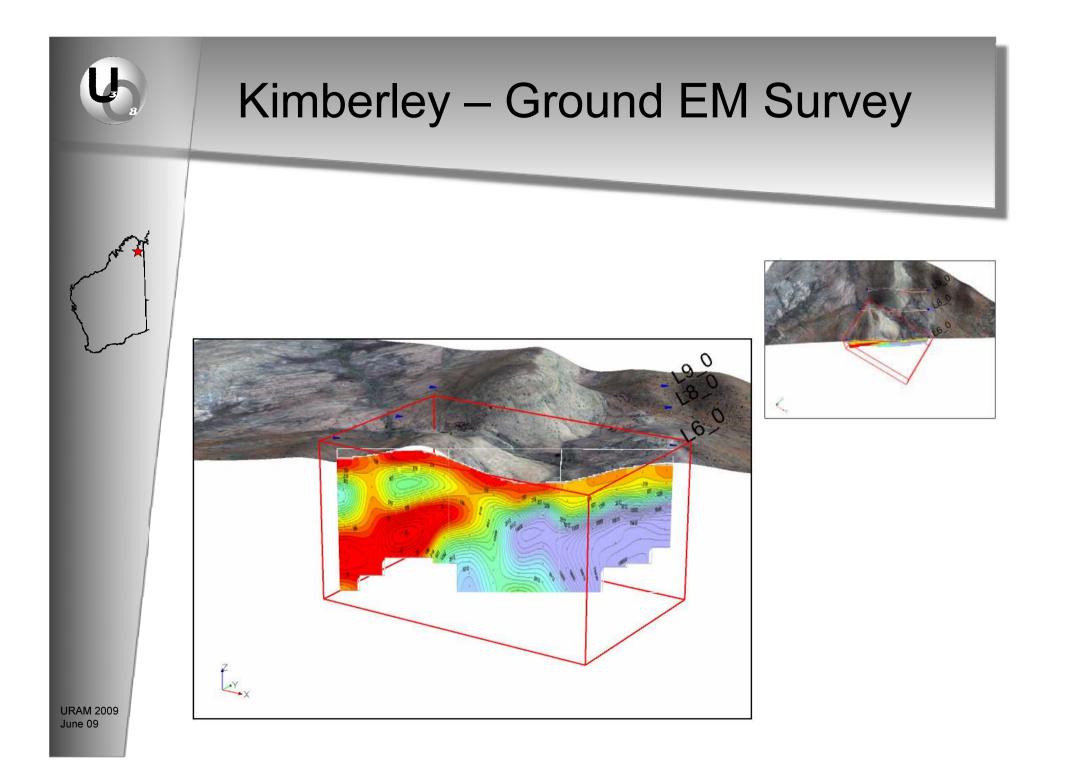


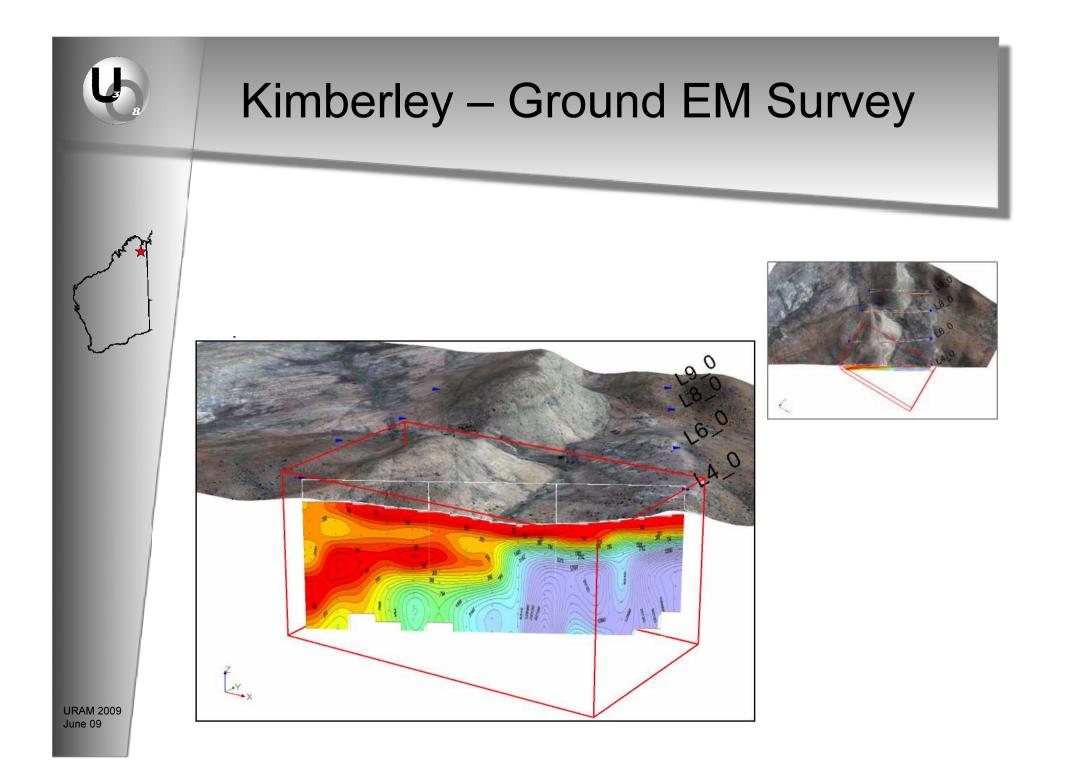


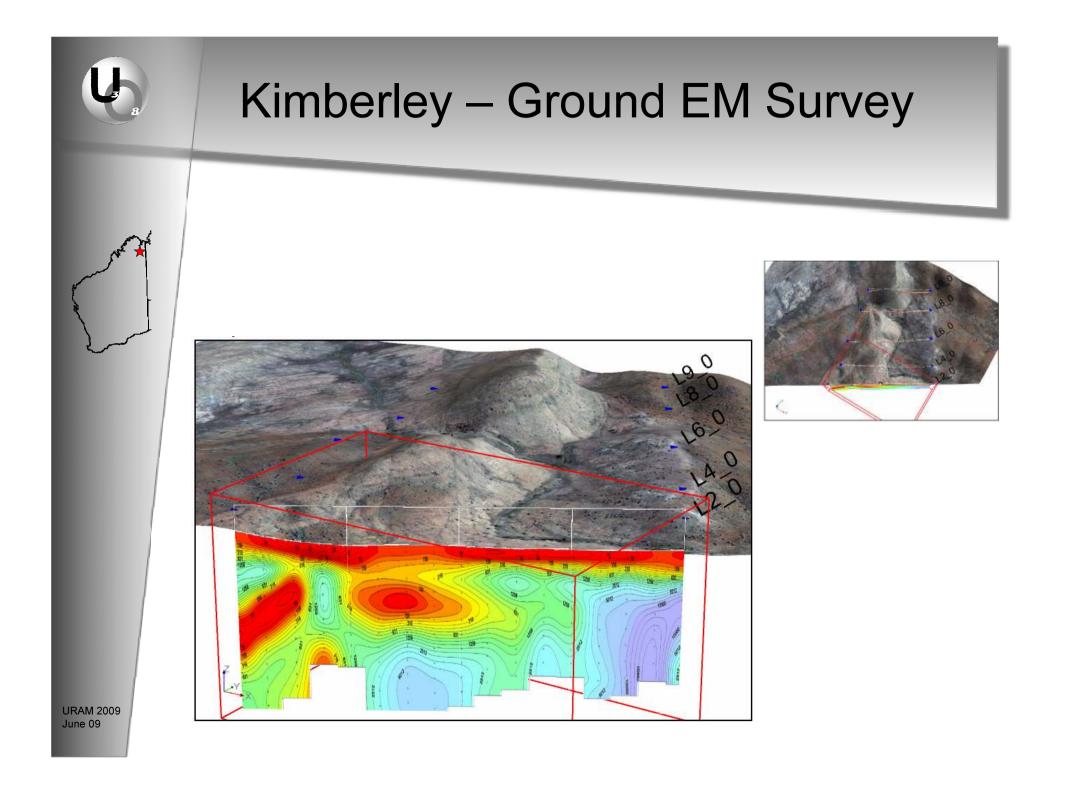


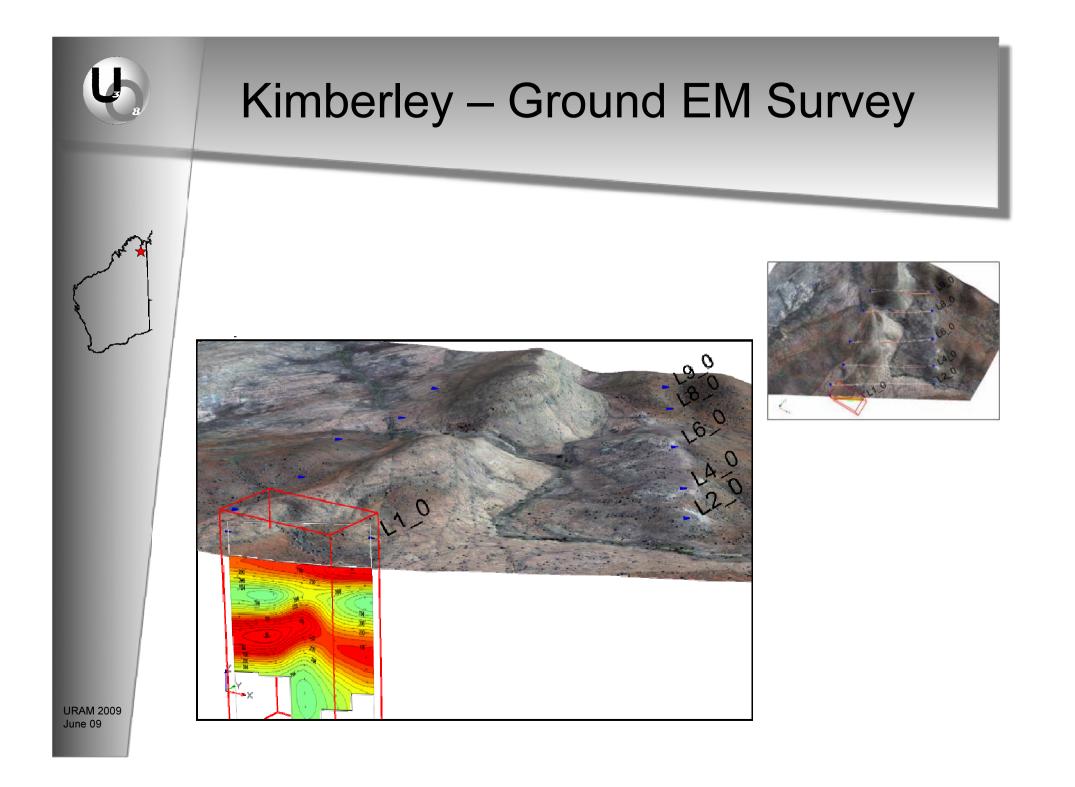














Kimberley – Airborne EM Survey

Rugged, inaccessible terrain required another approach for effective exploration

Is it possible to map unconformity or target unit from the air?

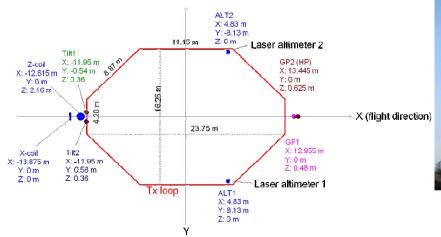
Cost constraints and small target areas necessitated a helicopter based system

Ų.

Kimberley – Airborne EM Survey

SkyTEM

- Helicopter system
- Time domain EM
- Combined High/Low moment transmitter
- Terrain clearance 30m





Kimberley – Airborne EM Survey

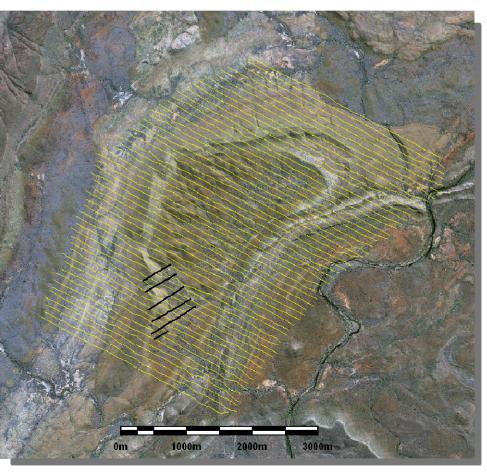
Objectives of using an airborne system?

- Often more cost effective
- Cover more ground and much faster
- Rough terrain is not as big a constraint
- Caution is needed !
 - Mapping very subtle resistivity contrasts
 - Not looking for large conductors need to choose the correct platform
 - Good to have some prior knowledge of petrophysical rock properties

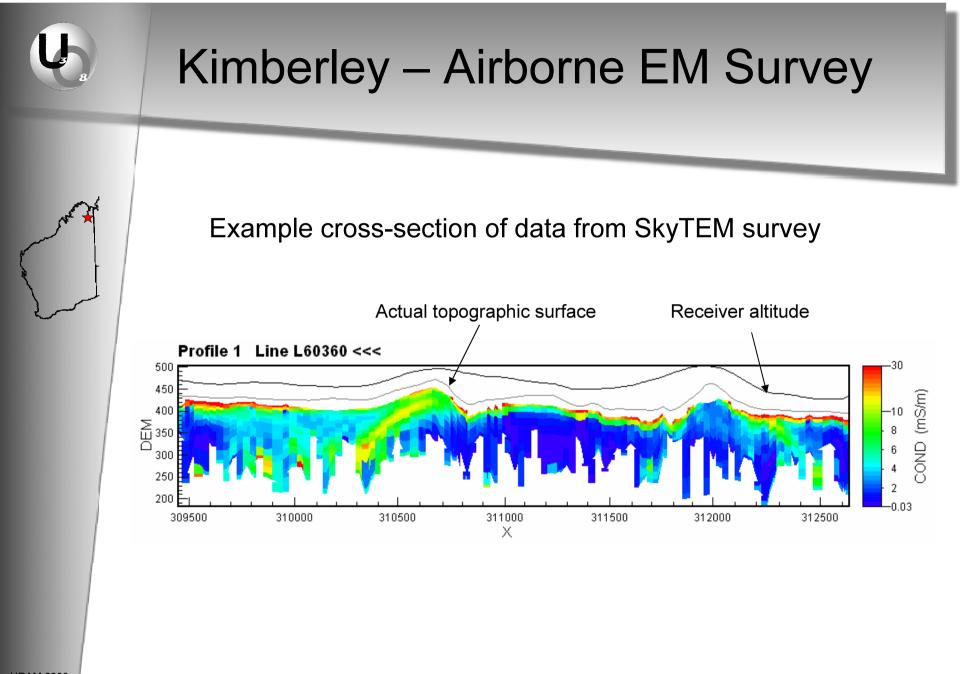


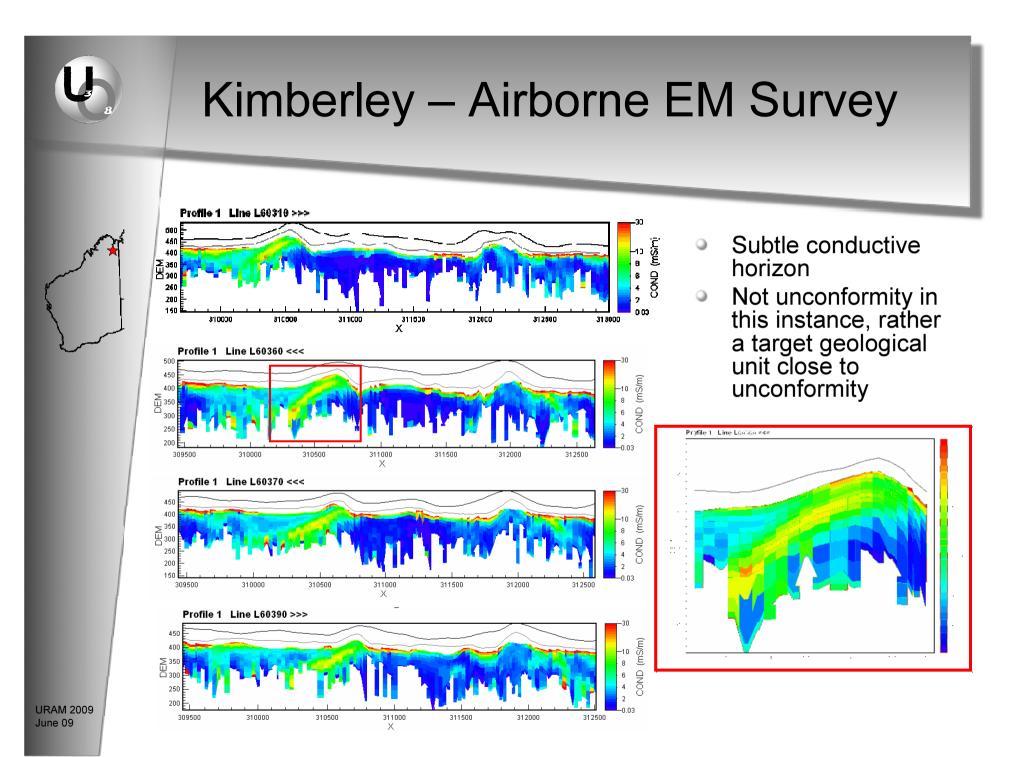
Kimberley – Airborne EM Survey

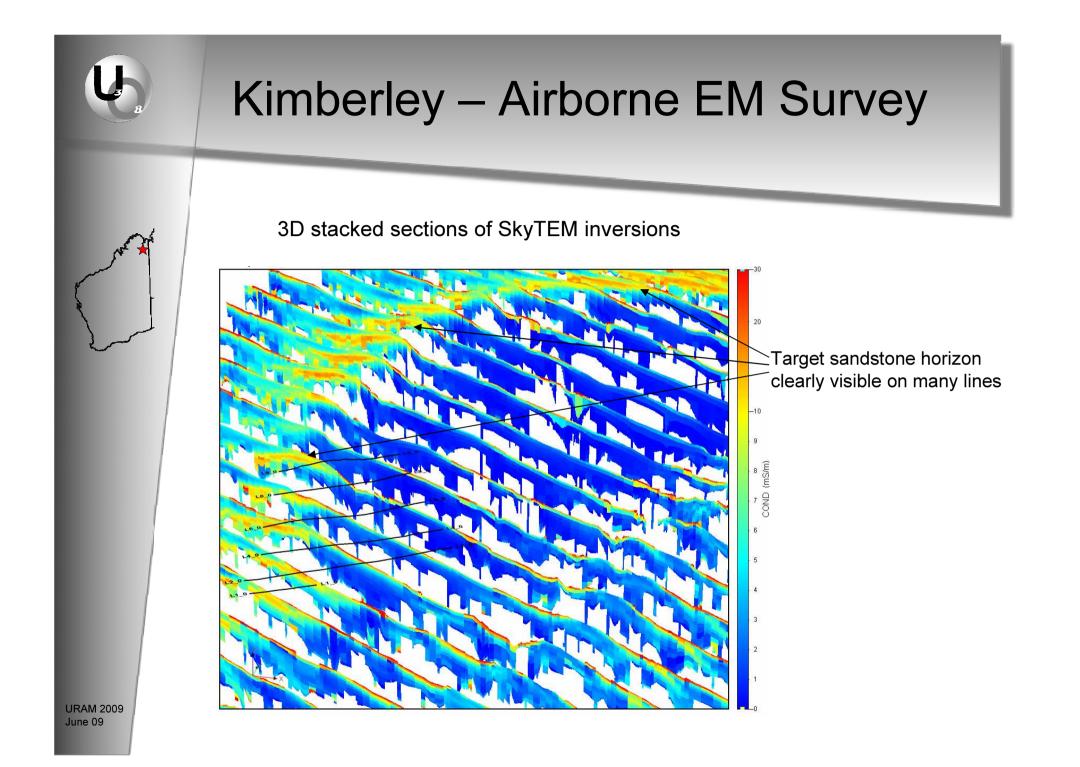
Flight path of airborne EM survey

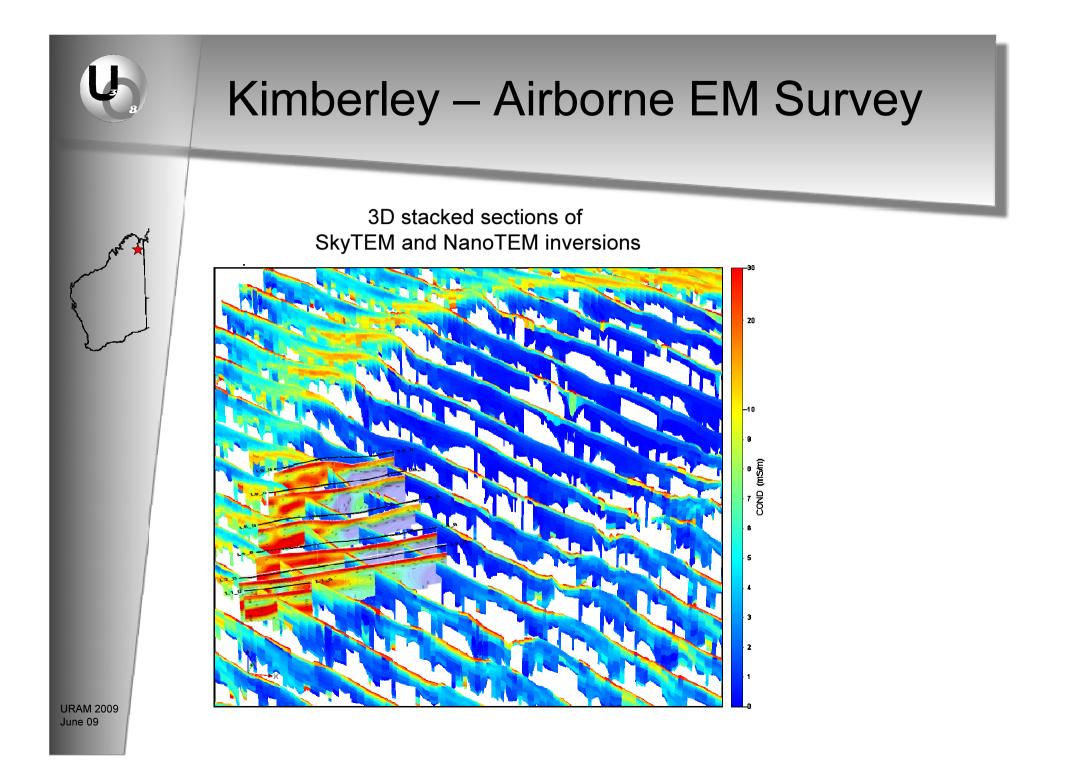


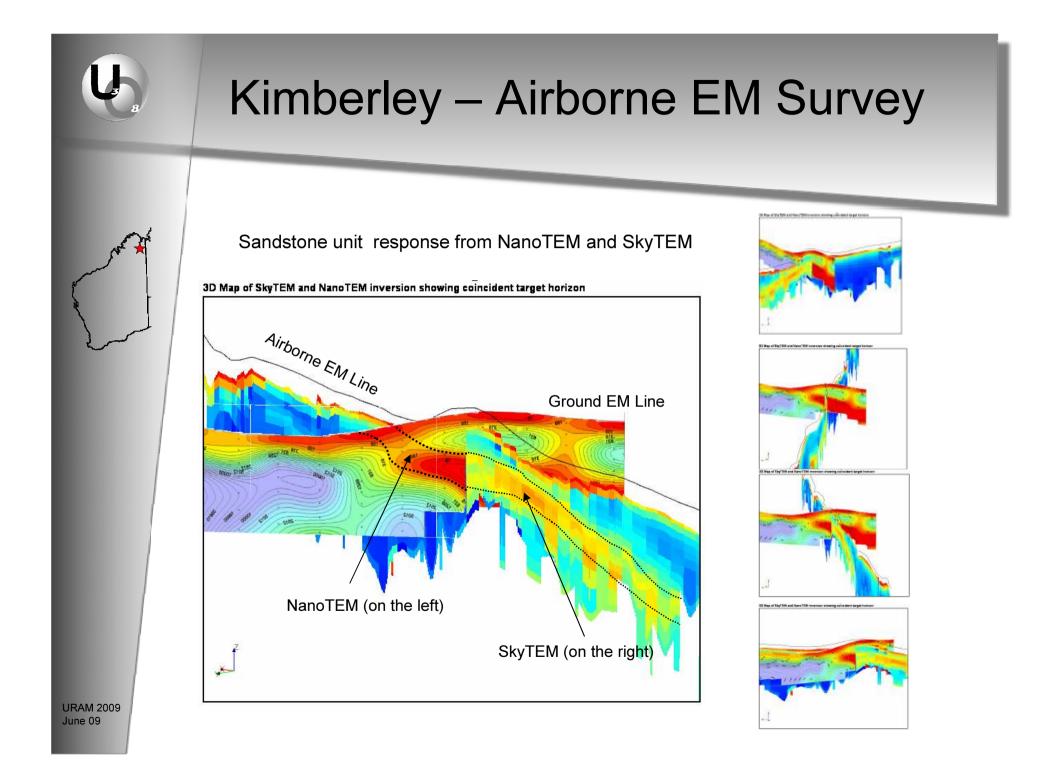
- Full coverage of prospect
- Lines 150m apart
- Targeting prospective horizon and unconformity

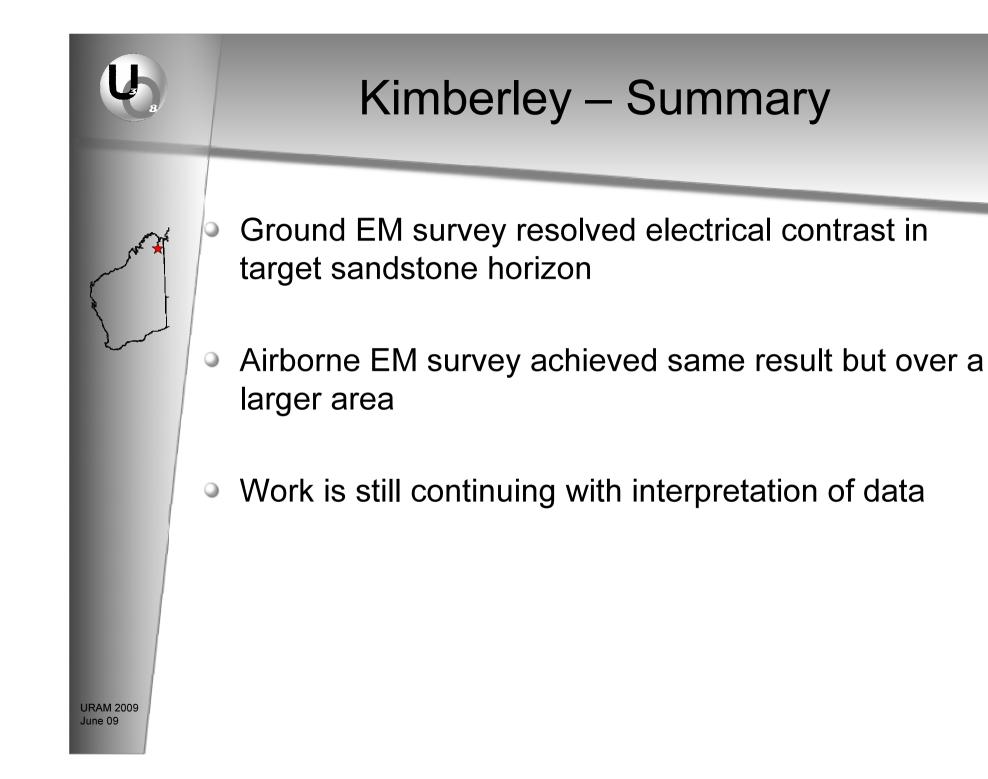


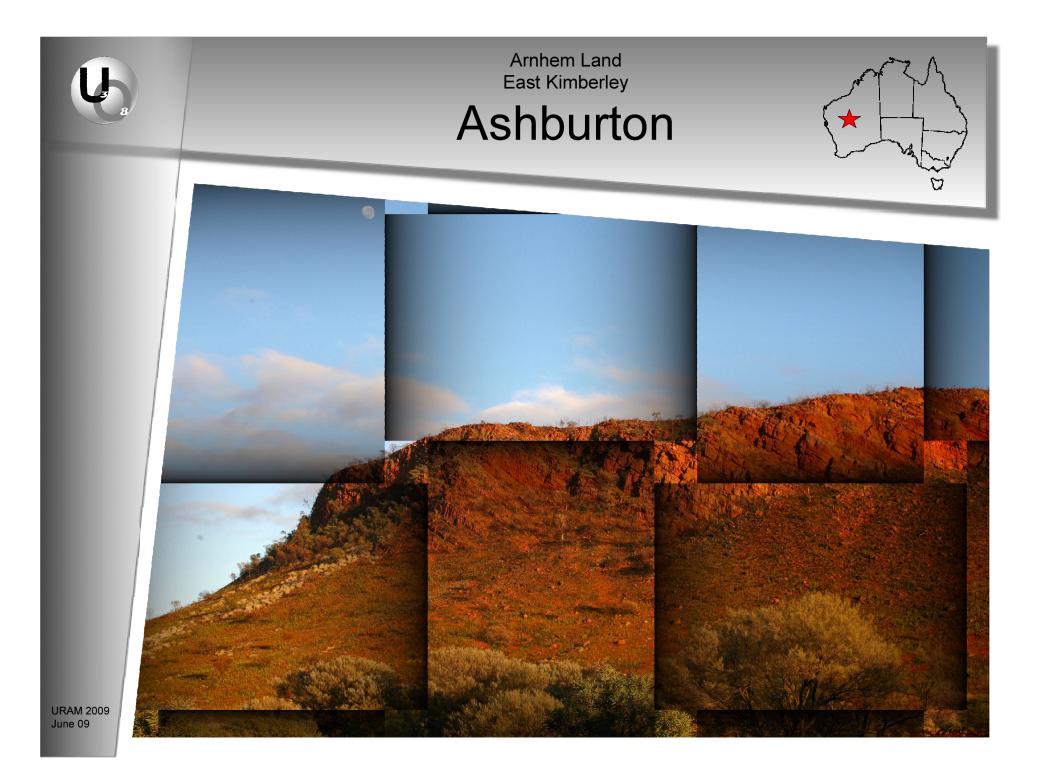














Ashburton Joint Venture

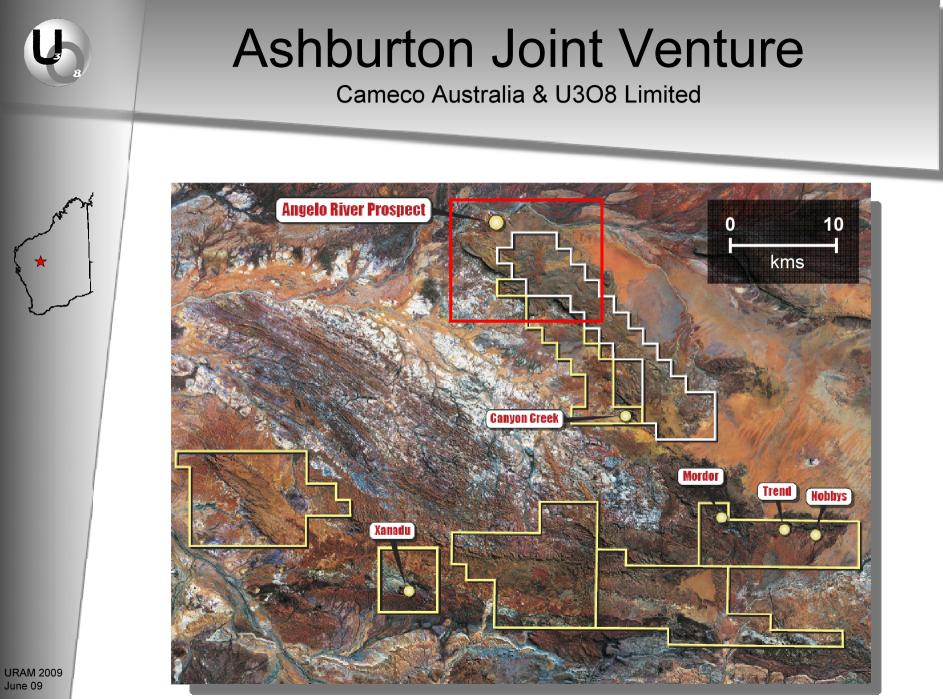
Cameco Australia & U3O8 Limited

Summary

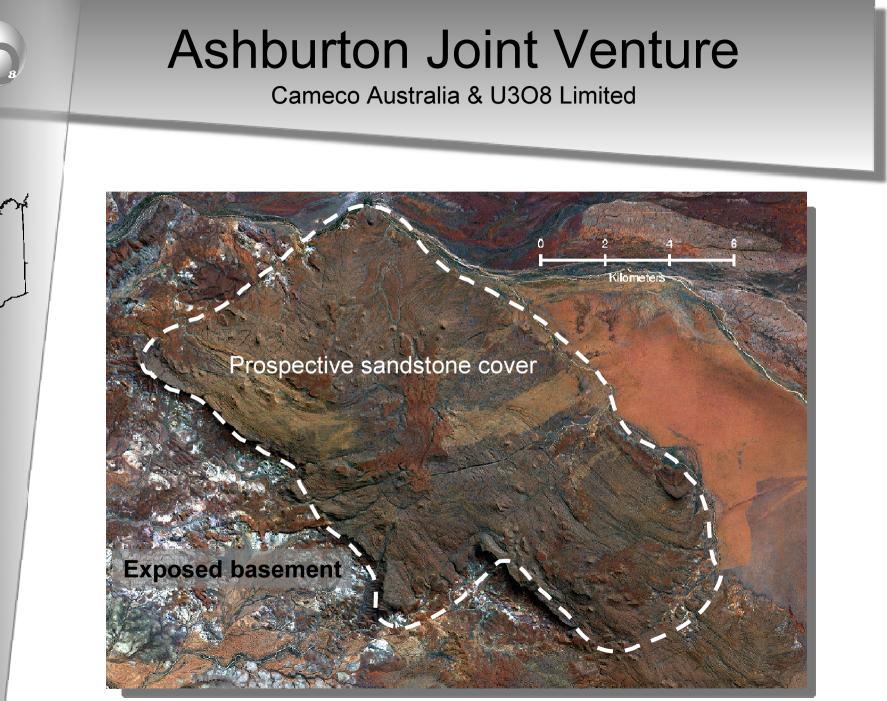
- Target Proper unconformity
- Large areas of land to prospect
- Numerous uranium anomalies

Objective

 search for subtle resistivity changes around a sandstone-basement contact to infer presence of unconformity



June 09



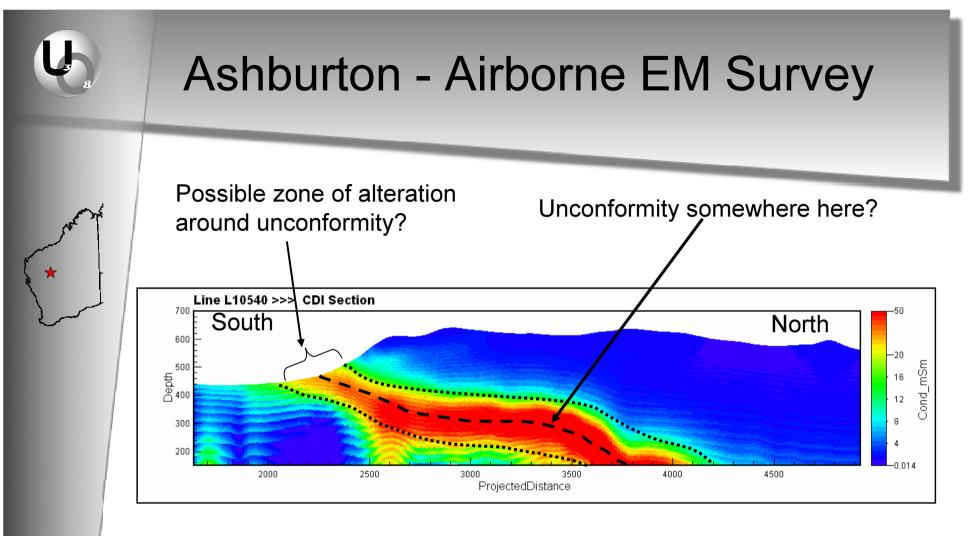


Ashburton Joint Venture

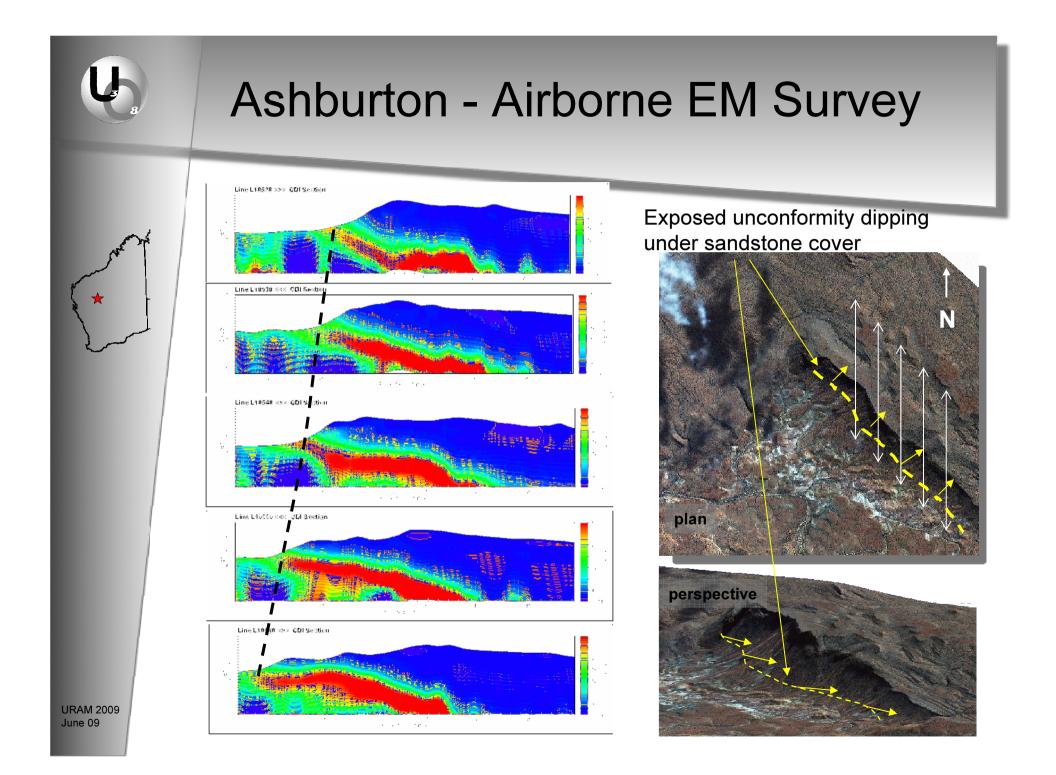
Cameco Australia & U3O8 Limited

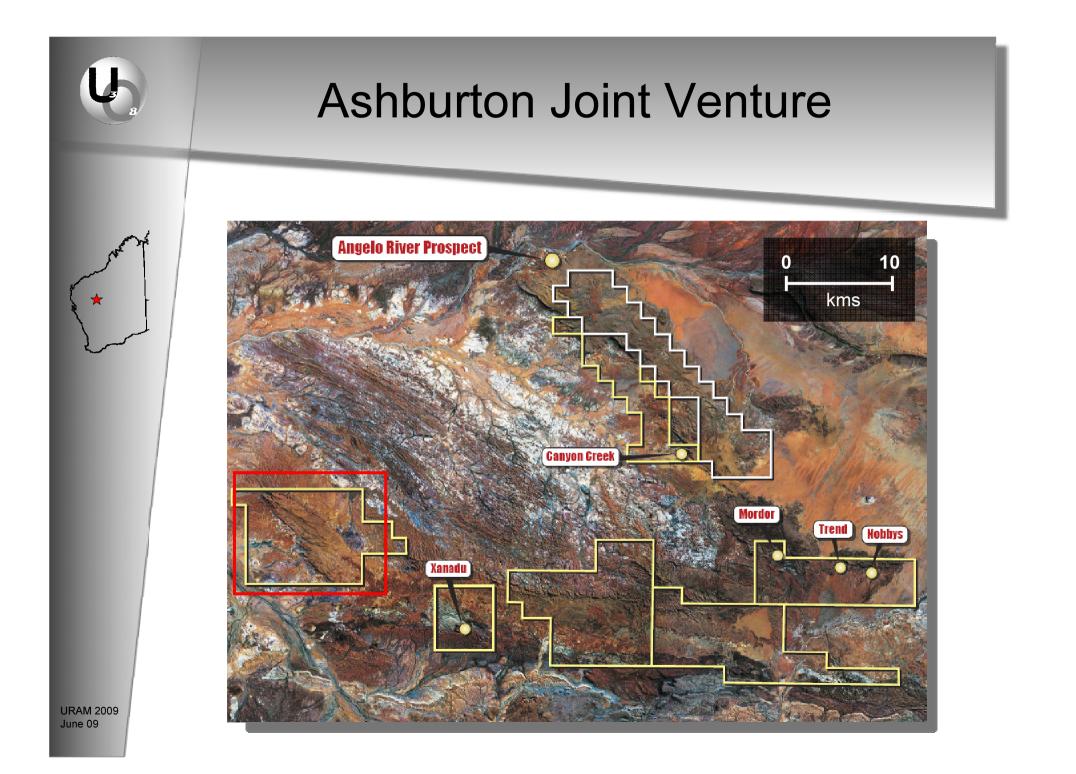
Why choose EM?

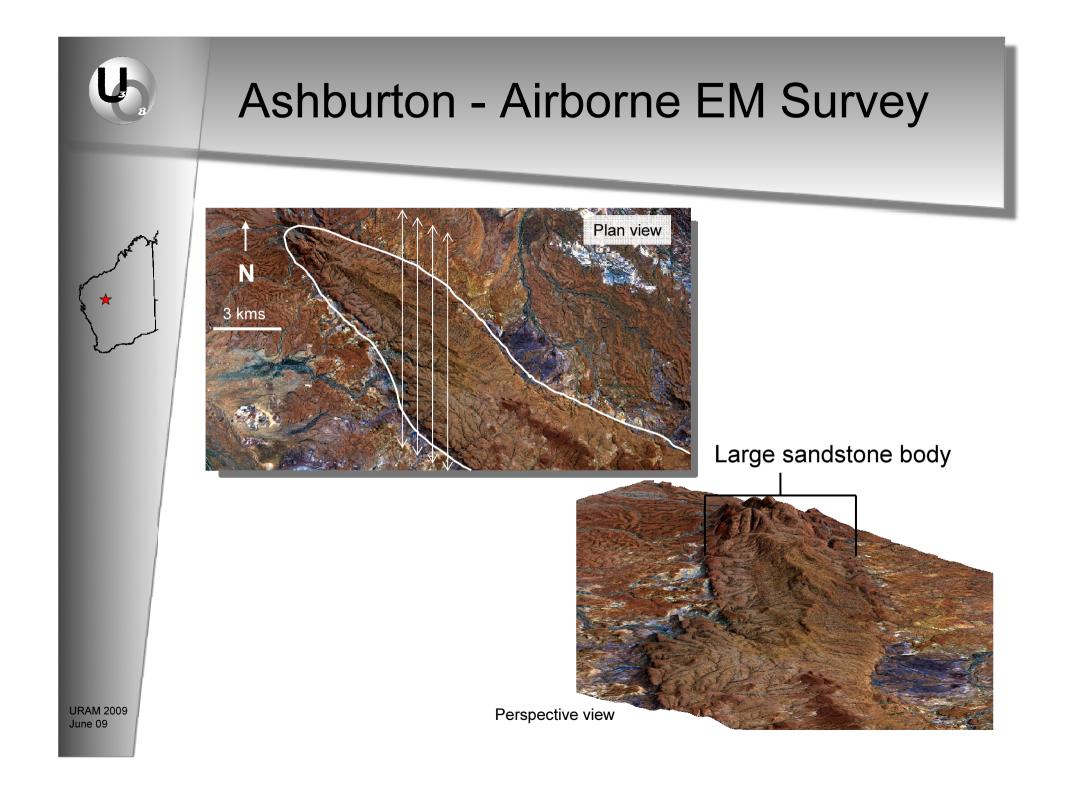
- Large areas to prospect
- Extremely difficult to access
- Prohibitive costs to explore conventionally
- Map unconformity by indirect measurement of resistivities associated with alteration <u>proximal</u> to unconformity
- Airborne EM technique best option
 - Tempest platform chosen and survey flown in 2007-2008

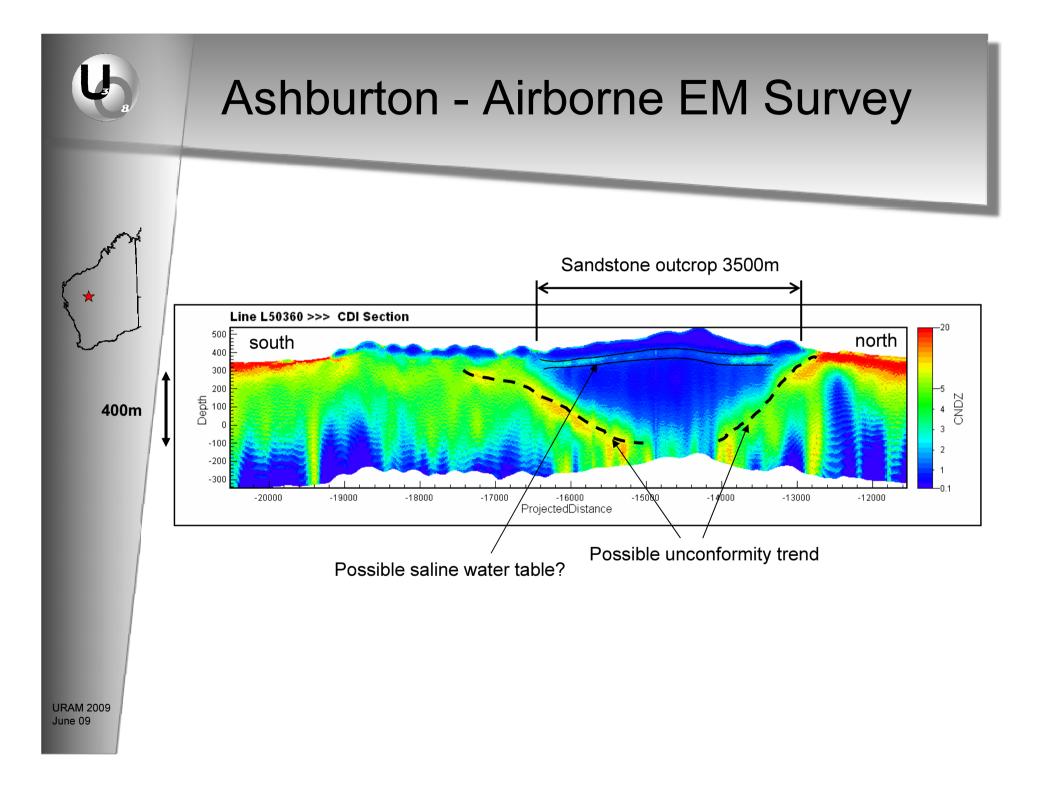


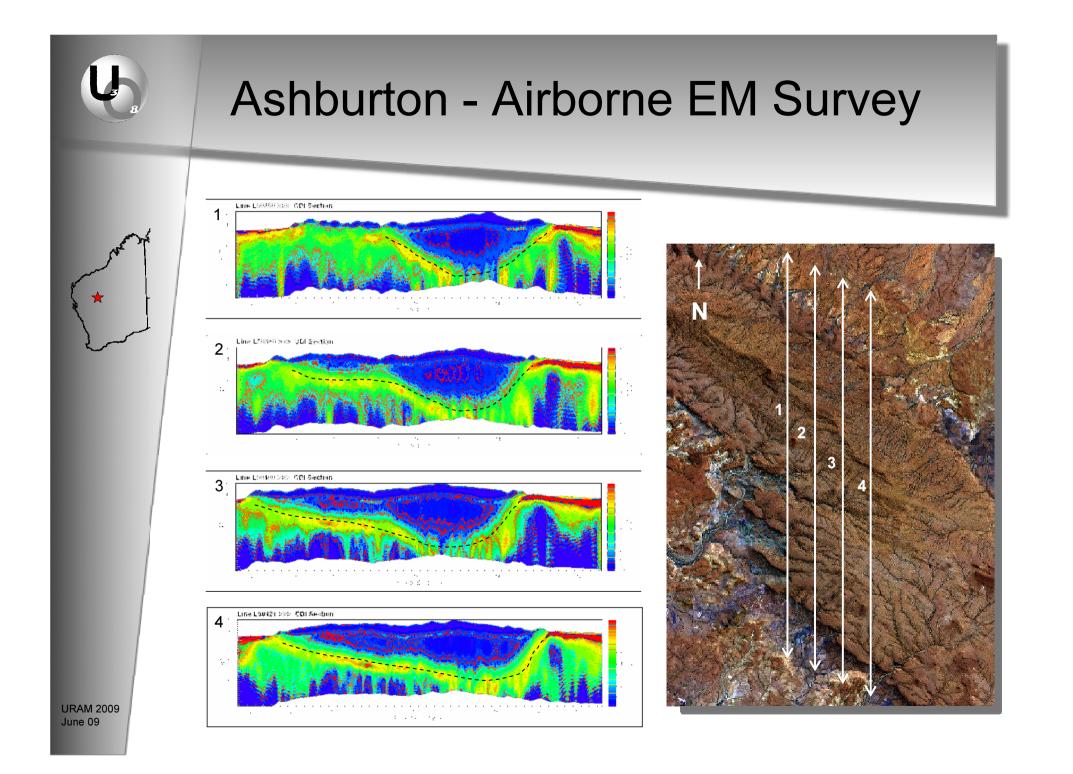
- Very wide zone of 'alteration' ?
- No ground checking possible yet cannot confirm geological veracity of interpretation

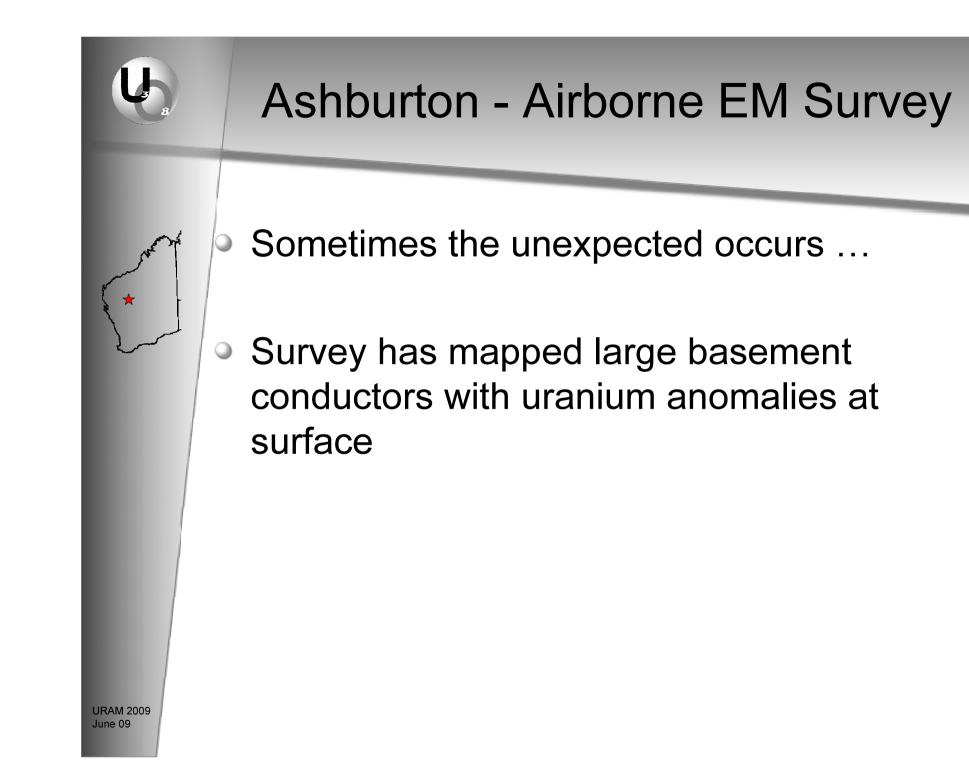


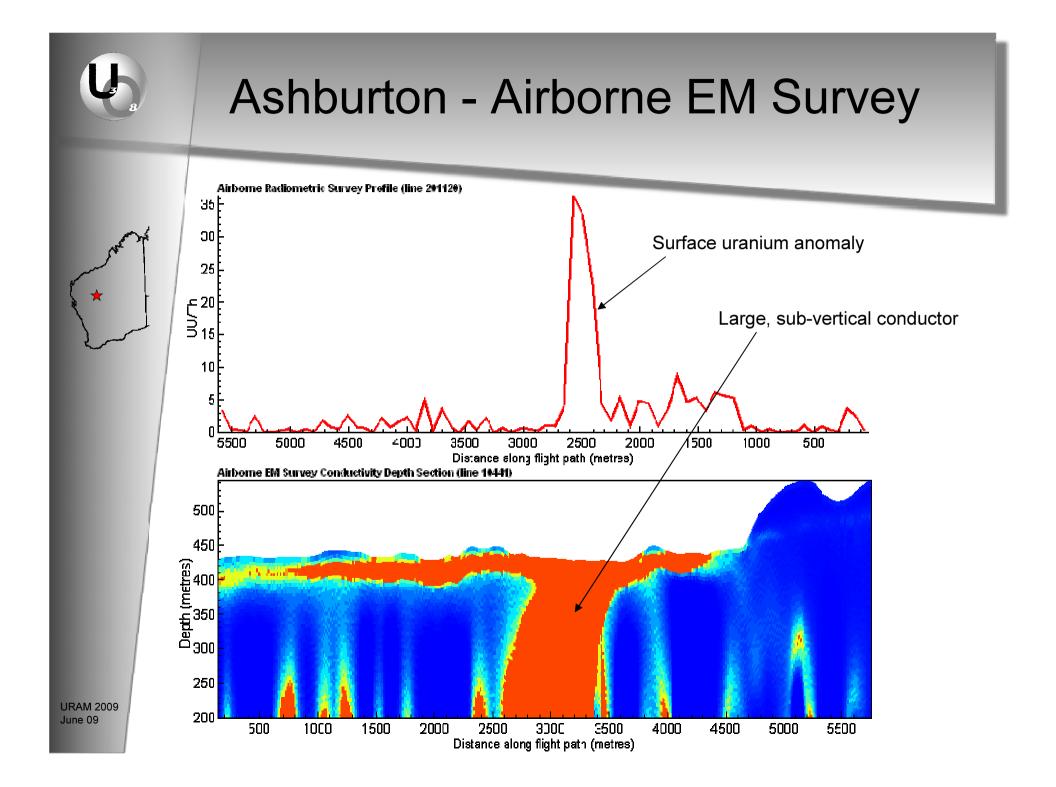


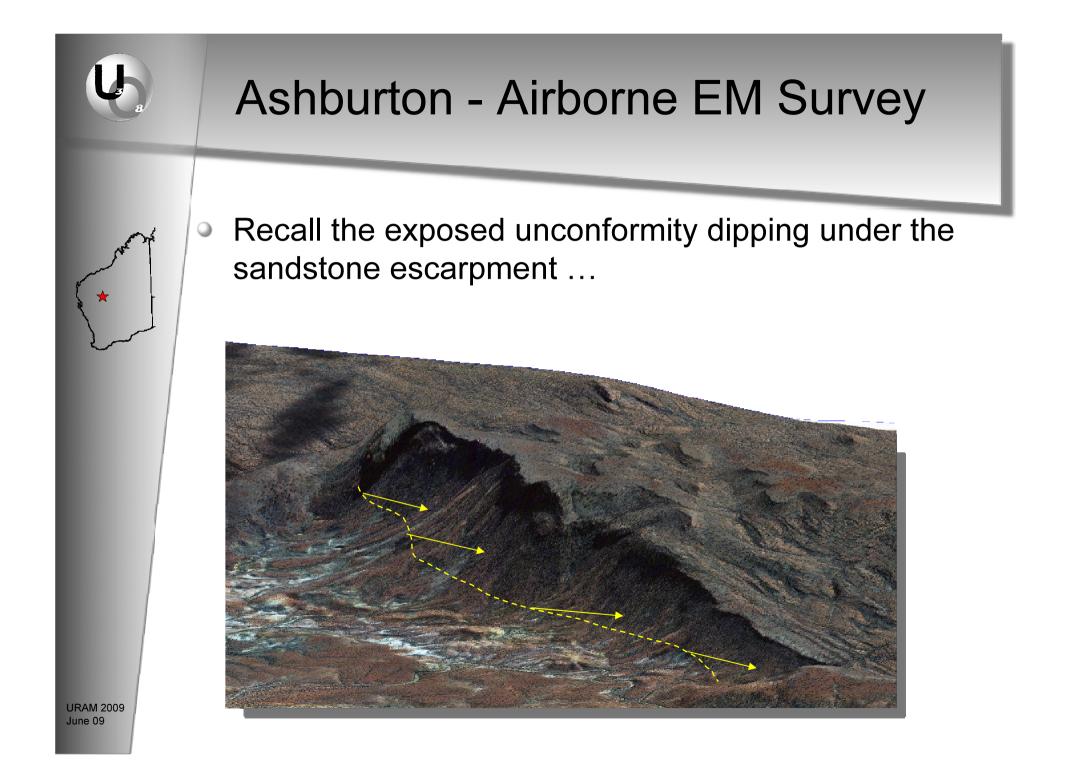


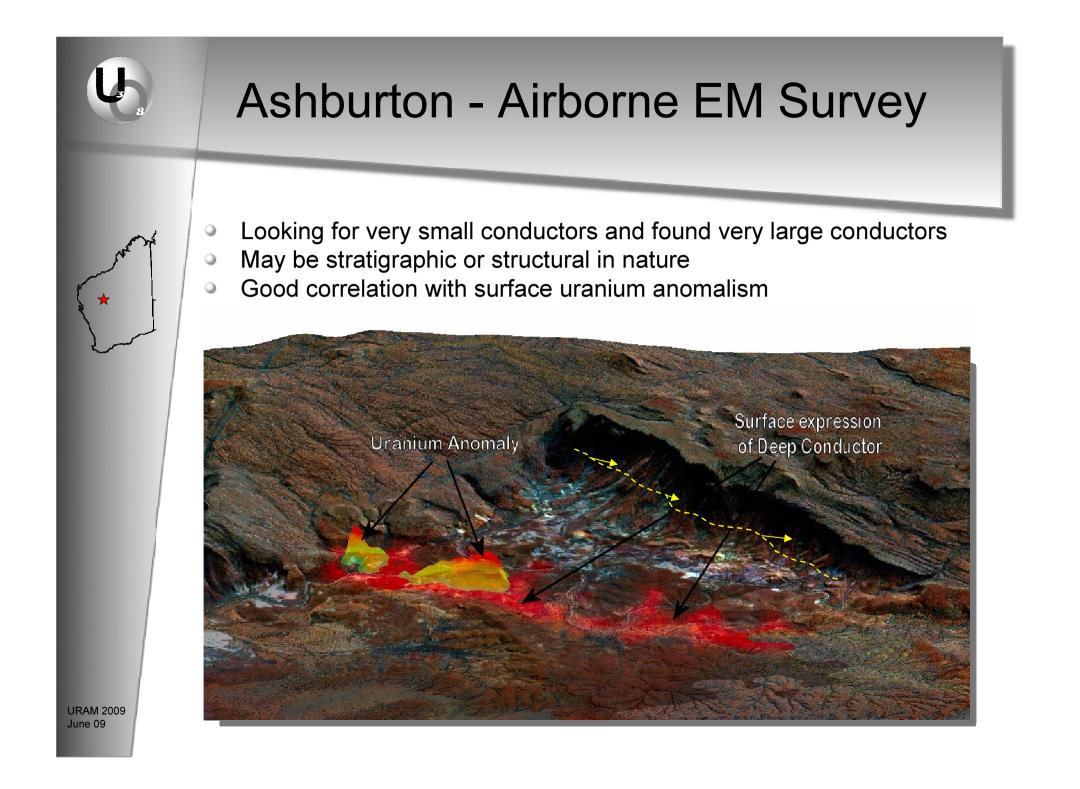














Ashburton - Summary

- Airborne EM survey has delineated sub-horizontal trends that could be reflecting alteration proximal to unconformity
- No drilling or ground checking to confirm this yet
- Unexpectedly large conductors identified in basement that are coincident with surface uranium anomalies

