

Proliferation-Sensitive Parts of the Nuclear Fuel Cycle

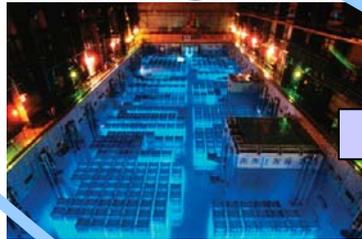


Proliferation - Sensitive

Mining



Reprocessing

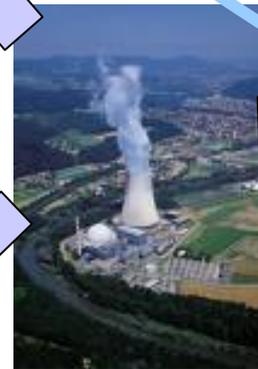


Conversion

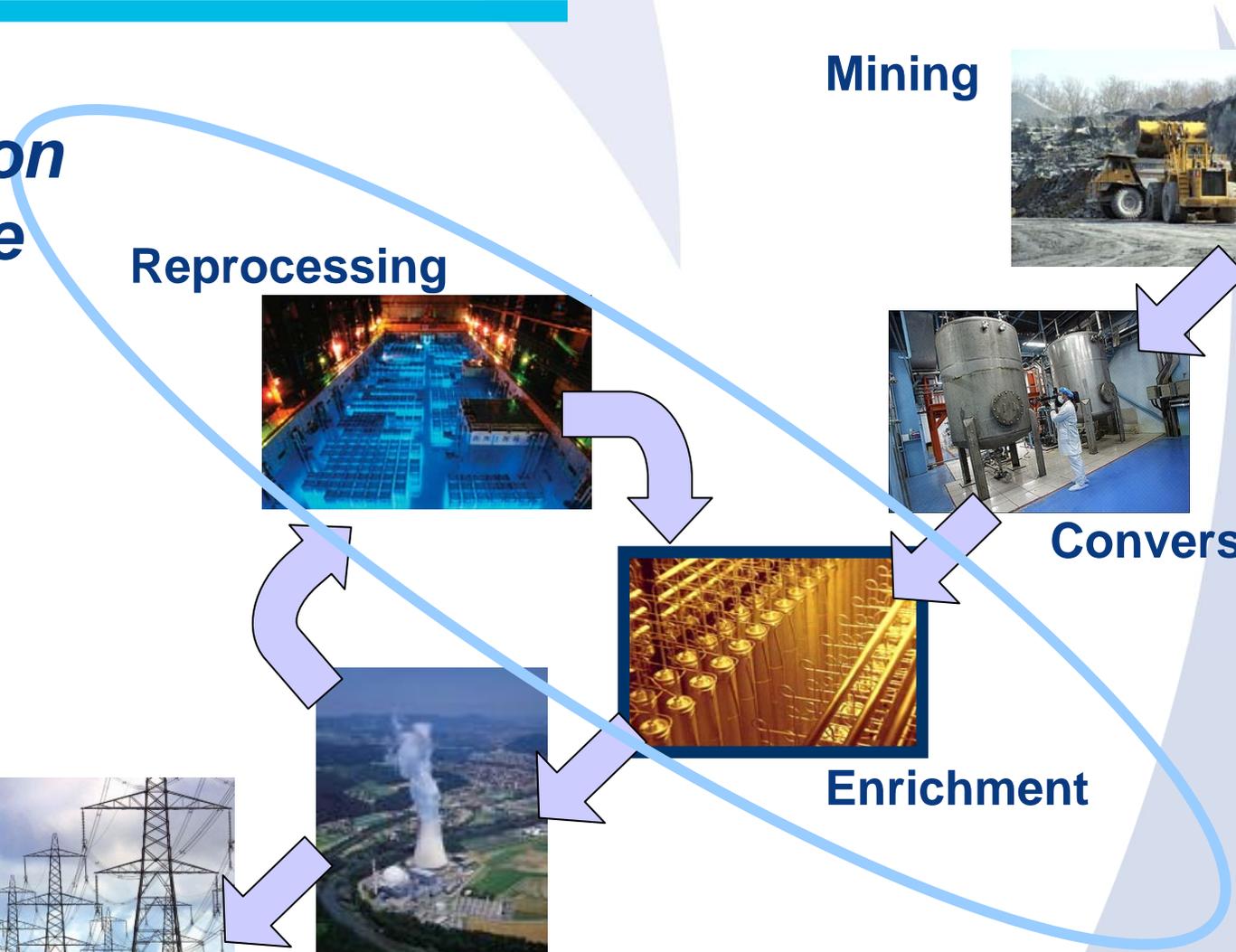


Enrichment

Electricity Distribution

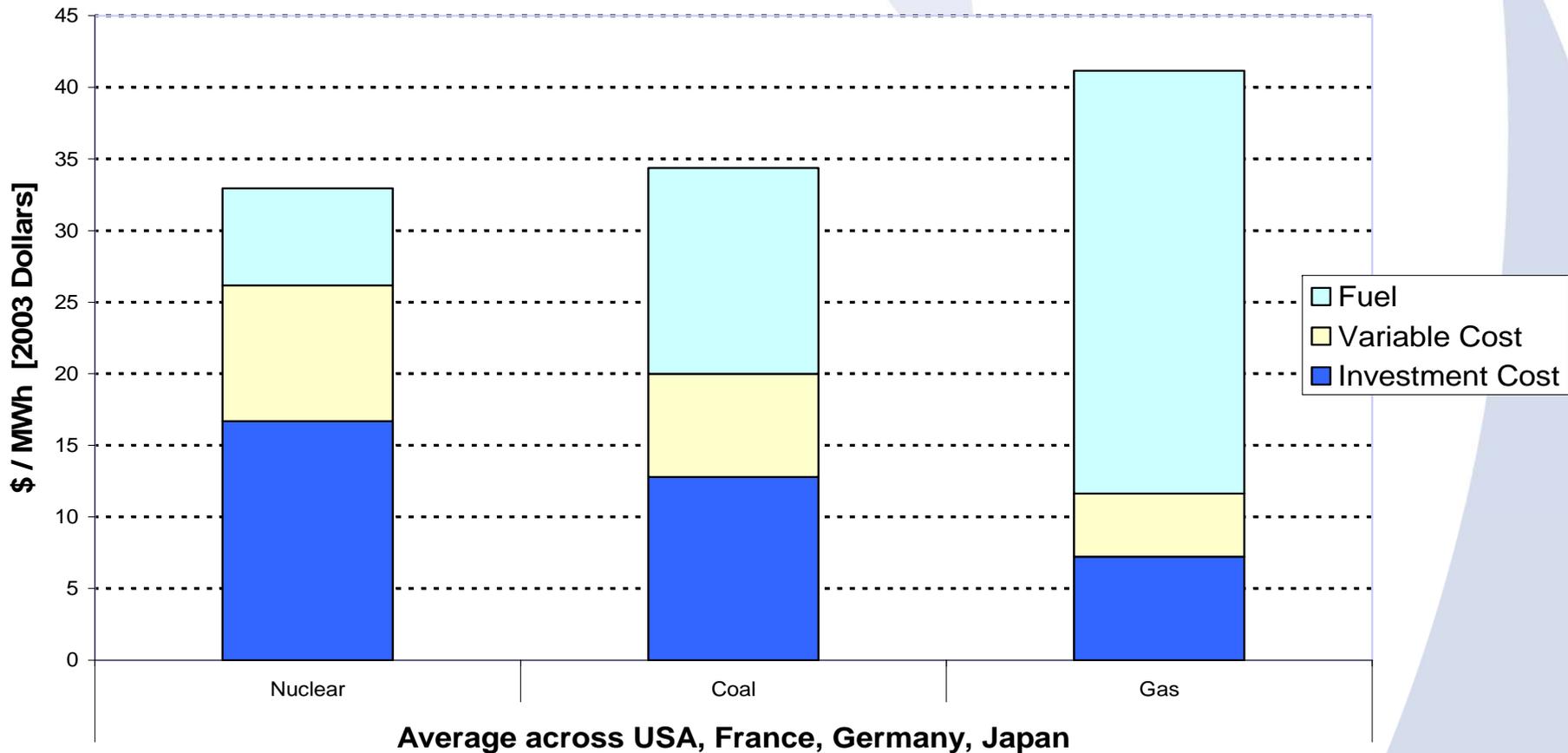


Nuclear Power Plant



Generation Costs

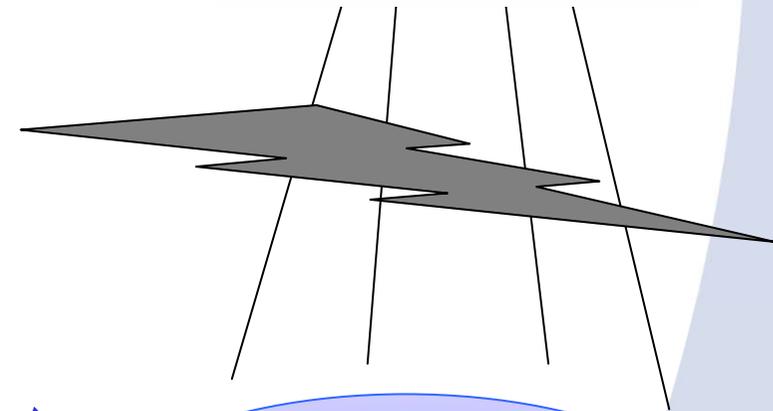
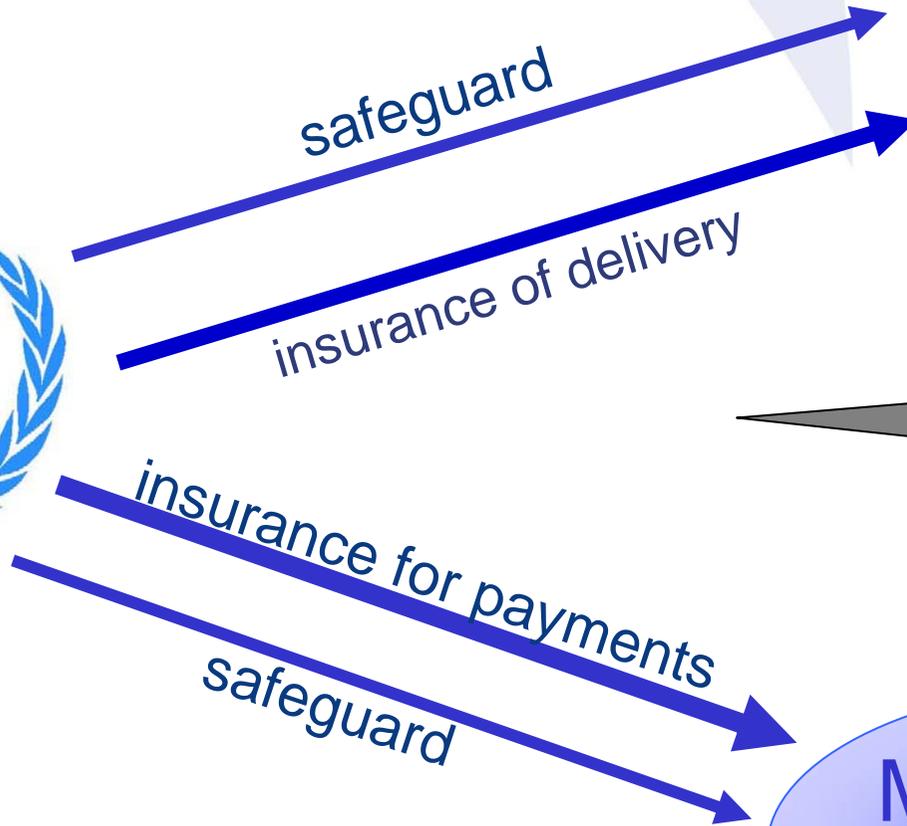
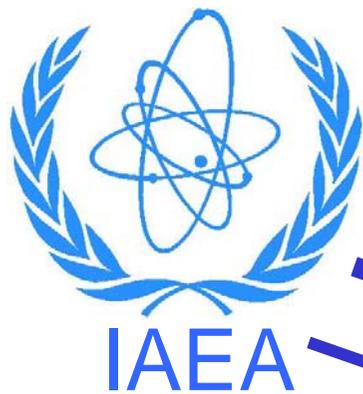
Average, levelised Cost of Electricity Production



A Fact: Nuclear generation cost determined by investment cost

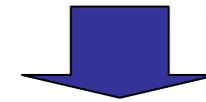
IAEA Role in Securing Supply of Nuclear Fuel

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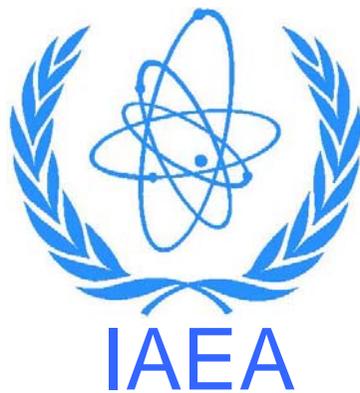


IAEA Role in Safeguarding Spent Nuclear Fuel

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**Spent fuel dry storage
> reactor lifetime**



safeguard
ultimate liability
& funding

direct disposal reprocess

Commercial Decision