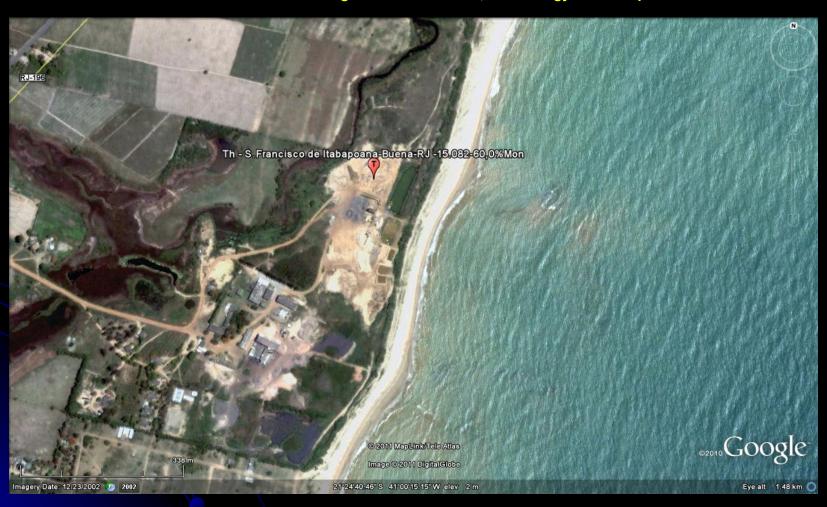
THORIUM, UNFC (3,3,3) IN BRASIL

URAM - 2014 - VIENNA - IAEA

ROBERTO C. VILLAS-BÔAS

CETEM - Center for Minerals Technology
CYTED - Iberoamerican Programme for Science, Technology & Development



ALL (3,3,3) and some (2,1,1) Thorium in Brasil LISTED at

IAEA/INFCIS/ThDEPO
WORLD THORIUM DEPOSITS AND RESOURCES

HTTPS://INFCIS.IAEA.ORG/TH DEPO/DEPOSITDETAILS/299?

TO UNDERSTAND BRAZILIAN MINERAL RESOURCES : GENERALITIES

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- Size: 8.5 million square km
- Geographical location : South America
- Infrastructure: roads, education, research
- Population: 195 million inhabitants
- GDP: US\$ 2,090,314 million
- GDP minerals : US\$ 40 billion
- Investments in Mining: US\$ 62 billion(2010-2014)

GDP: source 2010 International Monetary Fund

GDP minerals and investments: source 2011 IBRAM

BRASIL: MINING POLICIES (TAXES)

KORES - SEOUL 2011

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source: PwC Global Mining Group, Dec. 2010

- CORPORATE TAX: 15% + 10%1 Social Contribution of 9% based on net profit (worldwide income regime)
- REMITTANCE TAX: 0% on dividends;15% on royalties and technical service;25% on others;25% on services with no transfer of technology;
- SPECIFIC MINING TAX : The rate varies according to the type of mineral, from 0.2% to 3%6;
- FISCAL STABILITY REGIMES AND FISCAL INCENTIVES: Fiscal Stability Regime: not applicable; Depreciation: the general rule is straight line basis; Specific depreciation rules for mining;
- TAX LOSS CARRYFORWARD : No limitations
- ALSO: Deduction of interest from equity and Brazilian tax laws allow an interesting tax
 planning tool in which interest paid to shareholders in the company as a return on invested
 capital (equity) can be deducted from income tax purposes.

BRASIL: MINING GENERALITIES

VIENNA – URAM 2014

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MAJOR PLAYER IN

- Niobium (1°)
- Iron Ore (1°)
- Manganese (2°)
- Tantalite (2°)
- Bauxite (2°)
- Graphite (3°)
- Ornamental Stones (4°)

FORMERLY A MAJOR PLAYER IN: THORIUM! 1885 to 1914, then second to INDIA



Analysis of Prado Beach Sands (1887)

Analysis of the Prado Sands shows them to contain the 101owing metals in different combinations:

Thorium	1.5% to 3.5%
Ytrium	1.0% to 3.0%
Cerium.	62.0% to 70.0%
Aluminium	3, o 'o
]ron	2.5%
Lithanium	2.5%

The Monazite comprising the Prado Sands is a phosphate of serium, lithanium and didyium with 2 to 20% of oxide of thorium, and are derived from the decomposition of the country gneiss. Their market value is said to be 7 francs per 1,000 grammes of thorium contained. A good deal of discussion has been going on in regard to the proprietary rights to these valuable deposits. It appears that Mr. Gordon acquired by purchase what is

Selected Brazilian main mining areas and HDI SUSTAINABILITY

Human Development Indicator

BRAZIL overall: 0.748 (Firjan)

Eastern Europe and Central Asia overall:

0.771

WORLD overall;

0.624

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- Municipality = M
- State = S
- Numbers = HDI M

CENTRAL BRAZIL

- Itabira MG Fe (S= 0.766 M= 0.798)
- Araxá MG Nb (S=0.766 M=0.799)
- Nova Lima MG Au (S= 0.766 M=0.821)
- Catalão GO P2O5 (S= 0.773 M=0.818)

THE AMAZON

- Parauapebas PA Fe(S= 0.720 M=0.740)
- Barcarena PA Al₂O₃ (S=0.720 M= 0.769)
- P.Figueiredo AM Sn (S=0.713 M=0.742)

Types of thorium UNFC (3,3,3) in Brasil URAM -2014 Villas-Bôas

- Placer, shoreline
- Placer, alluvial
- Carbonatite with residual enrichment (Barreiro, Catalao)
- Carbonatite (Salitre, MG)
- Pitinga granites (AM)
- Alkalic Igneous

What we are talking about?

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Rare Metals

Beryllium

Cesium

<u>Gallium</u>

<u>Germanium</u>

<u>Hafnium</u>

Indium

Lithium

Niobium

Rubidium

Tantalum

Thorium

Tin

Zirconium

BRASIL: important reserves and production

BRASIL: good possibilities

BRASIL: important resources

Rare Earths Elements

Dysprosium

Erbium

Europium

Gadolinium

Holmium

Lanthanum

Lutetium

Neodymium

Praseodymium

Promethium

Samarium

Scandium

Terbium

Thulium

Ytterbium

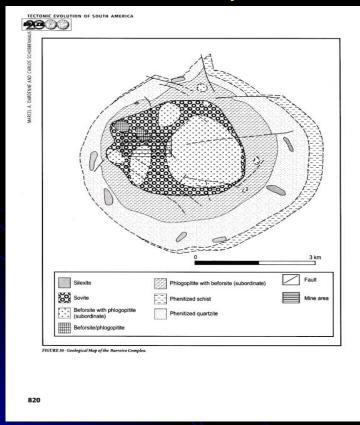
Yttrium

Brasil's Rare Metals

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Nb: largest world producer Barreiro Alkaline Complex



Niobium

PRODUCTS

- STANDARD FERRONIOBIUM
- HIGH PURITY FERRONIOBIUM
- NICKEL NIOBIUM
- HIGH PURITY NIOBIUM OXIDE
- OPTICAL GRADE NIOBIUM OXIDE

NIOBIUM METAL

- COMMERCIAL GRADE
- REACTOR GRADE

NIOBIUM 1% zr

- COMMERCIAL GRADE
- REACTOR GRADE

HDI(Araxá) = 0,7799

Brasil's Rare Metals

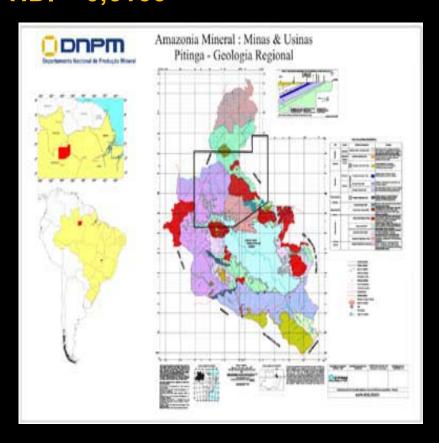
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Sn: 4th world's reserves (9.4%)

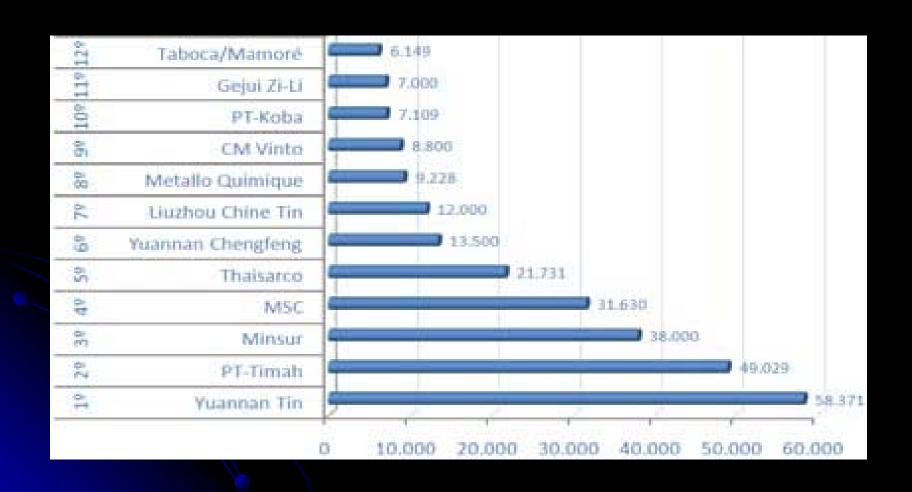


Sn – Pitinga Mine – AM HDI = 0,6166



Brasil's Rare Metals ranking of world's metallic Sn plants

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Brasil's Rare Metals ranking of world's metallic Ta plants

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TANTALUM (2008)

Reserves	(103t Ta2O5)	WP (%)
Brasil	79.200	40,98
Austrália	69.000	35,70
Egipt	14.014	7,25
China	8.370	4,33
Tailând	7.700	3,98
Nigéria	7.000	3,62
Moçambiq	ue 6.032	3,12
Canadá	5.000	2,59
Congo RD	1.500	0,78
Ruanda	1.500	0,78
WORLD	193.284	100,00

Ta₂O₅

Mina Pitinga (Sn, Ta, Nb, Pb) 150-200.000

Ibs/ano Mineração Taboca S.A. (Grupo
MINSUR - Peru) Município de Presidente
Figueiredo – AM HDI = 0,6166

Mina Mibra (Ta, Nb, Sn) 100 t/ano

Cia. Estanho Minas Brasil - MIBRA (Metallurg
Group) Município de São João Del Rey –
MG HDI= 0,6902

Mina Cacheirinha (Sn, Nb-Ta) nd ... COOGER - Coop. Garimpeiros do Estado de Rondônia Município de Itapuã d'Oeste – RO 0,5427

Mina Massangana (Nb-Ta) nd METALMIG Município de Ariquemes – RO 0,6625

What about Rare – Earths?

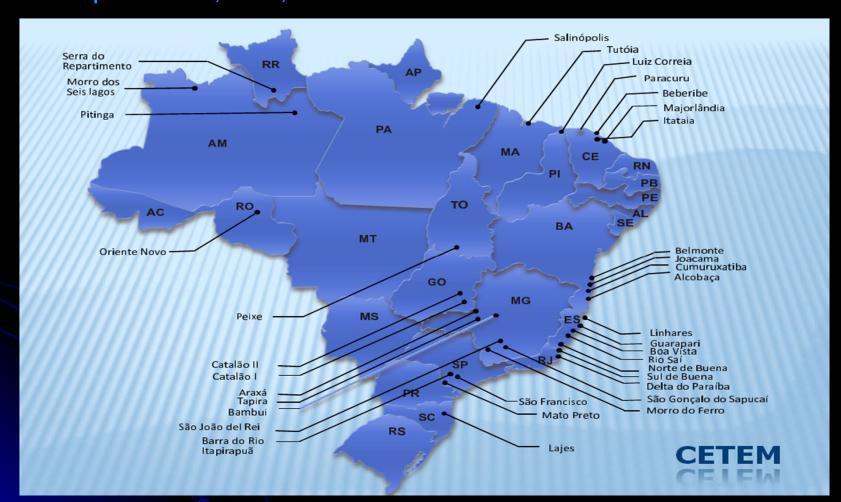
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- Because rare earth elements are often associated with the radioactive elements uranium and thorium, many rare earth deposits are discovered during exploration for these elements.
- Most production of rare earth elements is from the processing of monazite and bastnäsite, the REO compounds recovered by S-X.

Rare – Earths in Brazil

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source: Lapido & Santos, CETEM, 2011



What about Rare – Earths?

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IMPORTER?

- Brazilian RE reported reserves (DNPM/MME) 44,000 t measured and indicated
- Reported domestic
 production in 2005 and
 2006 = 958 t/y
- World's participation in
 2006 = 0,8%
- THEN: CHINA!

A BIT OF...HISTORY

- In 1942 it was introduced the chemical processing of monazites to extract rare earths in Brazil in the ORQUIMA S.A. plant located in São Paulo City
- Monazite sands were mined and beneficiated at the SUPRA / SULBA plant in Buena, up to 1960
- NORM wastes bearing mesothorium (228 Ra) started to be generated in Brazil ever since (PASCHOA, 1993).

However, just in CATALÃO, Goiás, Central Brazil

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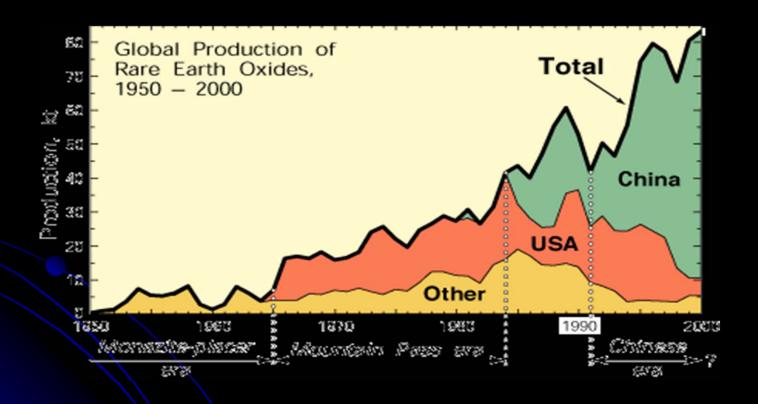
Tuno Oro	Main	Reserves (a)	REO
Type Ore	Mineralogy	(ton)	(%)
	Magnetite, dolomite,		
Carbonatite	monazite, stroncianite,	15.903.072	6,64
	pyrite, other minors (b)		
	Quartz, apatite, magnetite,		
Saprolitic or	almenite, hematite,	54.504.757	8,39
Laterite	ghoetite, monazite, other	34.304.737	
	minors		
Altered / silicate (c)	Quartz, monazite, hematite,		
	barite, cerianite, apatite,	8.254.383	10,5
	other minors		
	Cut off: 5% REO	78.664.212	
	119.723.180		

- (a) Measured + indicates + inferred
- (b) Criptocristaline mainly
- (c) Results from weathering of carbonatite ore

Source: Ribeiro, 2008; Newmann, 1999

But, then CHINA!

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What about Thorium and Rare – Earths processing?

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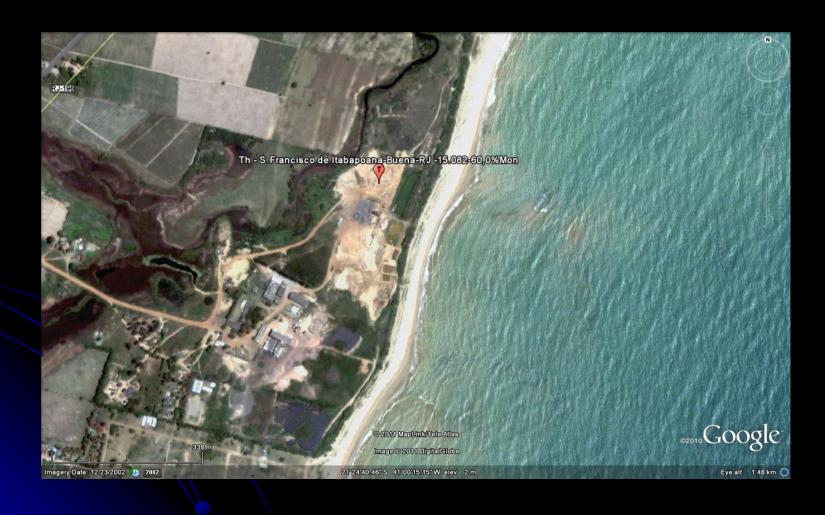
The Buena Mine: as a case study

- The Buena monazite mine is located in the municipality of São Francisco de Itabapoana, (21°24′36″ S and 41°00′18″W), northern part of the State of Rio de Janeiro, and it is well served by several interstate roads. According to the AMB 2004, the Brazilian Mineral Yearbook, in Buena alone there are 1.292.282 metric tons of ROM monazite ore.
- Typical composition might be as follows:

Oxide	%
ThO2	6.5
U3O2	0.17
(RE)2O3	59.2 (includes Ce2O3)
Ce2O8	26.8
P2O5	26.0
Fe2O3	0.51
TiO2	1.75
SiO2	2.2

The Buena Mine : as a case study HDI = 0,6995 URAM - 2014 - Vienna -IAEA

21 ° 24'36" S 41°00'18"W Roberto C. Villas-Bôas



The Buena Mine: as a case study

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- INB Industrias Nucleares Brasileiras

 , state monopoly created in 1988 ,in
 1994 ,succeeding NUCLEMON, 1976, that succeeded
 NUCLEBRAS,1974,that succeeded
 CBTN,1972, that succeeded
 CNEN,1960, all state monopoly, that succeeded ORQUIMA,1940,private company,.
- It holds the prospection, exploration, mining, industrialization and commercialization rights of the monazite sands derived from the paleoshore deposits in the region.
- The mine has been in standstill since the Chinese boom on rare earths.

The Buena Mine: as a case study

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Mining in Buena is conducted in a very simple, logical and rational way:

- 1. soil rich in organic matter is removed and stored for reclaiming purposes;
- 2. overburden is them shoveled of;
- shoveling continues and extracts the monazite rich ore mineral;
- trucks transport it to the physical beneficiation plant nearby located;
- concentrates and wastes are produced;
- reclaiming of the mined area is performed;

A two step physical beneficiation process is then performed:

- Humphrey's spirals concentrate the "heavy minerals" part of the "monazite sands", consisting of monazite, ilmenite, zirconite and rutile. Waste product from this operation, paleo sea shore sand, is returned for the concomitant reclaiming operations.
- 2. the concentrates from step one are subjected to electromagnetic, electrostatic and further gravimetric operations to produce cleaner concentrates.
- 3. The overall ore recovery is of 85%.
- 4. As mentioned, reclaiming is performed concomitantly, transporting the wasted materials from the concentrations steps, one and two, to the mining trenches and covering up with the separated and stored upper soil from operation 1.

The Buena Mine: as a case study S-X semi-commercial plant 1992/1993

La,Ce,E,Pr,Nd,Sm,Eu,Gd,Tb,Dy,Ho,Er,Yb,Y

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VISTA INTERNA DA UDES

The Buena Mine: as a case study

Radioactive wastes: MESOTHORIUM

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RADIONUCLIDE	Activity	Concen	tration	(kBq/kg)	
	EAC	Oil	Mon	Pyr	Apatite
Ra-226	10	30	0.06 - 6.7	0.2-100	3
Ra-228	10	30	0.3-33	0.5-300	3

Exempt activity concentrations (EAC) for radionuclides and AC in selected NORM wastes in Brazil. After PASCHOA, 1994.

As it is well known, the potential risks of radioactive mining wastes in which natural long lived decay products are mobilized in the case of monazite mining are 20 to 50 orders of magnitude smaller than in uranium mining.

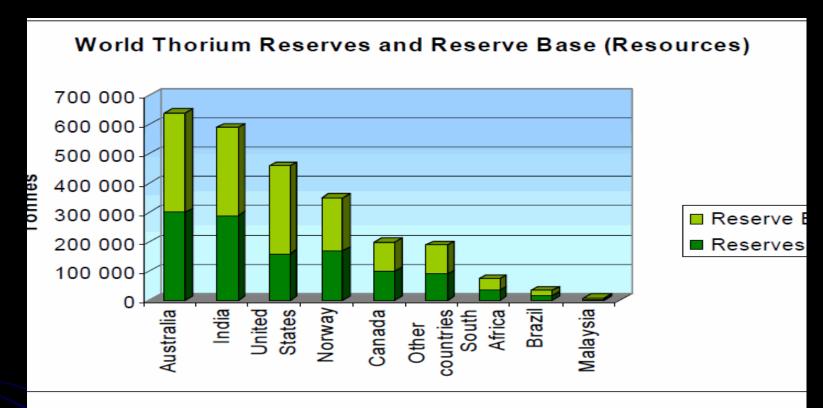


Figure 2.14: The World Thorium Reserves and Reserve Base (Resources).

(Source: US Geological Survey, Mineral Commodity Summaries, 2007)

World Th RESOURCES

RESERVES OR RESOURCES?

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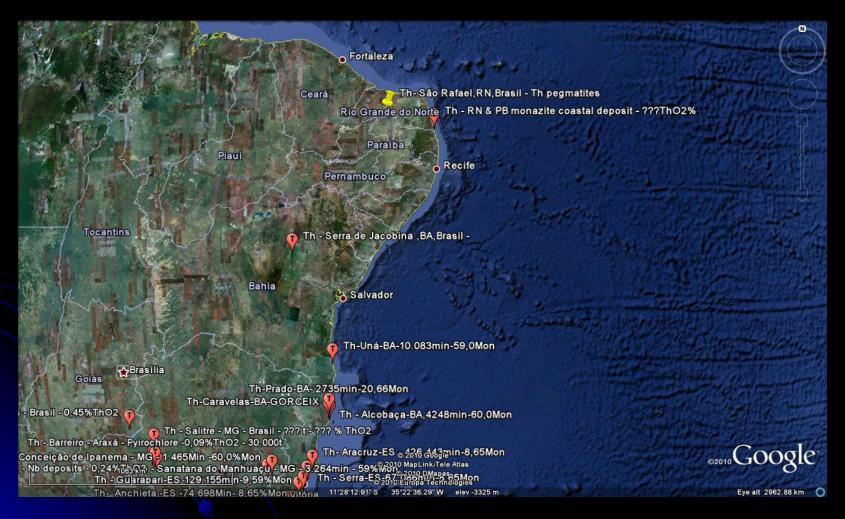
Brazil, Venezuela, Colombia, Guiana's

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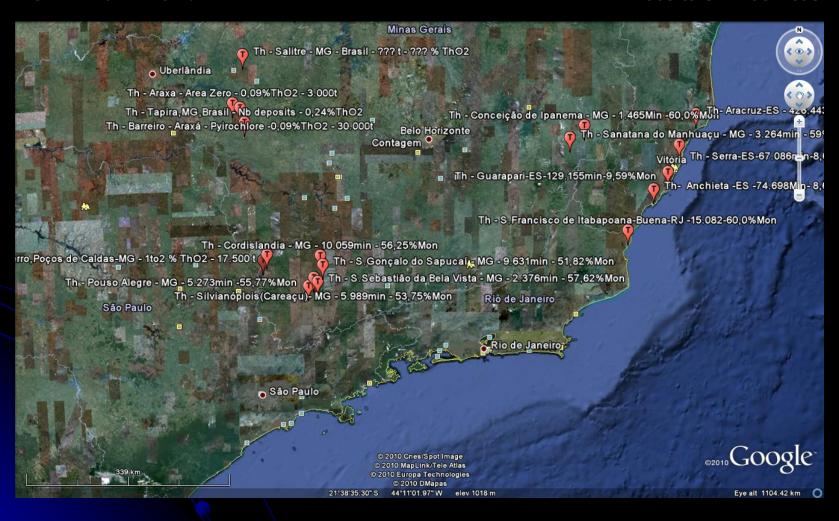
Brazil, NE coast & interior

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Brasil, SE coast & interior

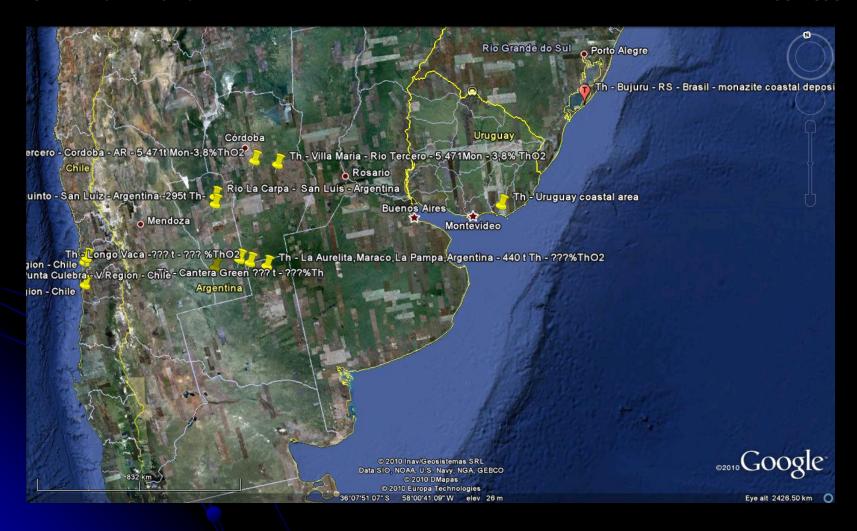
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Brazil (S), Uruguay, Argentina & Chile

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Brazil's rare earths occurrences and deposits, other than monazite

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CARBONATITE

Barra do Itapirapua: 24 - 41'S / 49 - 13'W; 6% REE in hematite mine. REE probably from

hydrothermal solutions. 0,6204

Itanhaem: 24 0 08'S / 46-48'W; REE found in biotite tinguaite dikes.. 0,7517

Mato Preto: 24-45S / 49-12W; F mine closed in 1999. Salitre I and II: 19-02S / 46-47W; High REE. 0,6394

CARBONATITE WITH RESIDUAL ENRICHMENT

Angico dos Dias: Bahia

Anitapolis: 27-48S / 49-05W; P producer; REE occurrence 0.6499

Araxa (Barreiro) . 19-38S / 46-56W ; 450 Mt Nb ore @ 2.5% Nb2O5, 4.4% REO + 0.8 Mt

laterite ore @ 13.5% REO, 2% Nb2O5, 0.05% U3O8 (1984); 0.546 Mt @ 10- 11% REO (1982); 462 Mt @ 0.033% REO . Nb-P producer; REE-Ba occurrence; Weathered carbonatite with 3 separate deposits. Barreiro Complex is circular and about 4.5 km in diameter. World's largest Nb mine and deposit. 0,7799

Cajapo: 16-00S / 51-45W; Anomalous Sr, Ba, REE in the lateritic cover.

Brazil's rare earths occurrences and deposits, other than monazite

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CARBONATITE WITH RESIDUAL ENRICHMENT

Catalão I: 18-15S / 47-47W; Nb-P producer; minor by producer of REE (Ce); Ti 0,8301

Catalão II: 18-02S / 47-52W; Nb resource; REE phosphates 0,8301

Maicuru: 00-28S / 54-13W; laterite contains 17% REE.

Maraconai: 00-32S / 53-24W;

Matum (Marum, Mutum): 01-53S / 57-25W; Most of intrusion lies in Guyana.

Morro Dos Seis Lagos(São Gabriel da Cachoeira): 00-38N / 66-24W; 0.13 Mt REE;

1.50% REO in laterite cover . 3 carbonatitic alkaline pipes that form laterite-covered hills. Laterites average 230 m in depth. 3 bill.t ore 2.8% Nb₂O₅ 0,4526

Serra Negra: 18-55S / 46-50W; 200 Mt @ 27.7% Ti2— Ti concentrates contain 3%REE; Hi LREE/HREE ratio. 0,6855

Tapira: 19-54S / 46-52W; 150 Mt @ 0.03% REO; 166 @ 0.03% REO; phosphate mine.

0,6834

Brazil's rare earths occurrences and deposits, other than monazite

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ALKALIC IGNEOUS

Arenopolis (Areianopolis):

0,5933

16-22S / 51-32W; Rare earths concentrated in dikes within the syenite.

Jacupiranga:

24-42S / 48-08W; P-Lime producer; REE, Ni Occurrence.

0,6594

Mutum:

01-53N / 57-25W;

0,6375

Poços de Caldas (Morro do Ferro):

0,8045

21-55S / 46-34W ; >1.0 Mt @ 4% REO, 1%

ThO2; 1.5 Mt bas or 0.050 t REO (1990); 6 Mt @ 3% REO. Past producer U,Zr, Bauxite. Eudialyte contents range from 0 to 11% in the relatively small host bodies. Was once one of world's biggest baddeleyite deposits, but now nearly depleted. Weathered magnetite stockwork in alkaline rocks.

Sucunduri: 8-32\$ / 59-28W;

Brazil's rare earths occurrences and deposits, other than monazite

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OTHER IGNEOUS-AFFILIATED (INCLUDING PEGMATITES AND VEINS)

Pitinga: 00-45S / 60-07W; Potential byproduct. Greisenization of biotite granite produced primary mineralization. Also weathered zone with assoc. placers 0,6166

PLACER, Shoreline and Alluvial

already mentioned monazites

OTHER - Uranium Deposits

Carajas (Igarape Bahia): 7 to 8 degrees S and 49 to 51 W; Archean "Olympic Dam type" deposit; Cu-Fe-Au-U-REE

WHY Th REACTORS?

GO TO:

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Government of India: "Thorium as a Safe and Clean Energy Source".

Thorium Fight @ ThEC13